

QURI-MAYU DEVELOPMENTS LTD.

QURI-MAYU ANNOUNCES CLOSING OF SECOND TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia, October 30, 2025, Quri-Mayu Developments Ltd. (TSXV: QURI) (“**Quri-Mayu**” or the “**Company**”) is pleased to announce that, further to its news releases dated July 14, 2025 and September 23, 2025, it has closed the second and final tranche (the “**Second Tranche**”) of its non-brokered private placement of \$418,000 (the “**Offering**”). Together with the proceeds from the first tranche, the Company has raised total gross proceeds of \$1,197,336 under the Offering.

The Second Tranche consisted of aggregate gross proceeds of \$418,000 through the issuance of 8,360,000 units (each, a “**Unit**”) at a price of \$0.05 per Unit. Each Unit consists of one (1) common share in the capital of the Company (each, a “**Share**”) and one-half of one (1/2) common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder to purchase one additional Share (a “**Warrant Share**”) at a price of \$0.10 per Warrant Share for a period of twenty-four (24) months from the date of issuance, subject to an acceleration provision whereby if the closing price of the Shares on the TSX Venture Exchange equals or exceeds \$0.20 for a period of ten (10) consecutive trading days, the Company may, within fifteen (15) days of such occurrence, accelerate the expiry date of the Warrants by giving notice to the holders. In such event, the Warrants will expire thirty (30) days after such notice is given.

In connection with the Second Tranche, the Company paid finder’s fees of \$10,150 in cash and issued 175,000 non-transferable finder’s warrants (each, a “**Finder’s Warrant**”) to eligible finders. Each Finder’s Warrant is exercisable into one Share (each, a “**Finder’s Warrant Share**”) at a price of \$0.10 per Finder’s Warrant Share for a period of twenty-four (24) months from the date of issuance.

The Company intends to use the net proceeds from the Offering for exploration and advancement of its mineral properties and for general working capital purposes. The Company may reallocate the proceeds in its discretion for sound business reasons.

The securities issued under the Second Tranche are subject to a statutory hold period of four months and one day, expiring on February 25, 2026.

The company is also pleased to announce the appointment of Peter Rhodes as an independent member of the Board of Directors of the Company. Mr. Rhodes is Chartered Accountant with over 20 years of experience across investment banking, corporate finance, and natural resource project development. Peter has led large-scale transactions and built ventures across Africa, Canada, Asia, and Europe, combining financial discipline with hands-on operational oversight in mining and industrial projects.

About Quri-Mayu Developments Ltd.

Quri-Mayu Developments Ltd. is a resource exploration company that is acquiring and exploring mineral properties. The Company is a reporting issuer in the province of British Columbia.

On Behalf of the Board of Directors

QURI-MAYU DEVELOPMENTS LTD.

Kevin Smith
Chief Executive Officer
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Cautionary Statements Regarding Forward Looking Information

This news release contains statements that constitute “forward-looking information” within the meaning of applicable Canadian securities laws, including statements regarding the Company’s plans, intentions, expectations, and objectives for future operations and the use of proceeds from the Offering. Forward-looking information is based on management’s reasonable assumptions and beliefs as of the date of this release. Such statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in the forward-looking information, including without limitation: market conditions, commodity prices, exploration risks, regulatory approvals, and the Company’s ability to execute its business strategy as planned. Readers are cautioned not to place undue reliance on forward-looking information. The Company undertakes no obligation to update or revise such information except as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.