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Precipitate Commences Grid Line Cutting for IP Geophysical Surveying at the Juan de Herrera Project, Dominican Republic

Vancouver, B.C. – April 10, 2025 – Precipitate Gold Corp. (the "Company" or "Precipitate") (TSXV: PRG, OTCQB: PREIF) is pleased to announce it has commenced the establishment of control grid lines for a ground induced polarization ("IP") geophysical survey planned over multiple zones within its 100% owned Juan de Herrera Project ("Juan de Herrera" and the "Project") in the Dominican Republic.

Precipitate field staff have started cutting control grid lines for an ensuing induced polarization geophysical survey. A combined total of about 35-line kilometres of grid lines will be created over **four priority areas**, including **Ginger Ridge East, Southeast, Centro and Jengibre South** (see accompanying map). The new grid lines are strategically placed to:

- refine known 2D pole-dipole IP geophysical anomalies by increasing surveying density from 200 metre line intervals to 100 metre intervals (particularly over the Southeast and Centro zones) and
- expand the grid areas to survey possible on-strike extensions of known mineralization (particularly within the Ginger Ridge East and Jengibre South zones).

Jeffrey Wilson, Precipitate's President and CEO stated, "It is well established that IP geophysical surveying is a very effective tool for identifying potential gold & copper mineralization in the Dominican Republic's Tireo formation volcanic rocks, as evidenced by the concealed, at depth discoveries at Romeo and Cachimbo (GoldQuest), Candelones (Unigold) and Ginger Ridge (Precipitate Gold). IP chargeability and resistivity anomalies, augmented by surface rock-soil samples and geological mapping provide the Company with critical information applicable towards delineation of high-quality drill targets. Exploration at Juan de Herrera is progressing along a proven and systematic course that will lead to superior future drill targets. We look forward to completing the gridlines and initiating the IP geophysical survey."

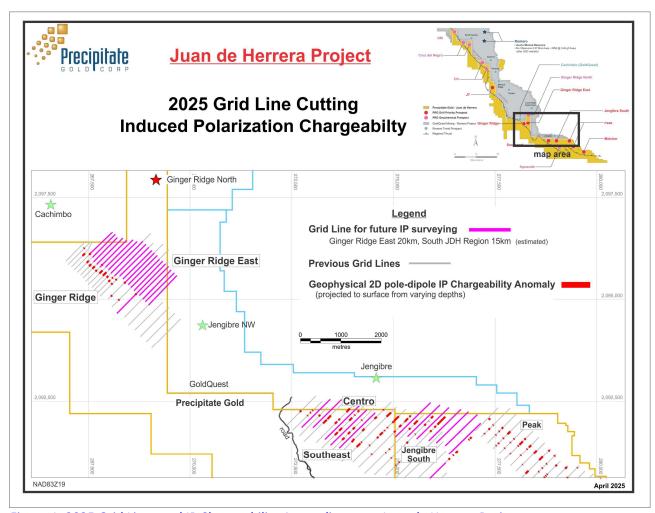


Figure 1: 2025 Grid Lines and IP Chargeability Anomalies map, Juan de Herrera Project

The Company continues to follow up on the numerous recently announced anomalies stemming from the processing of over 8,000 soil samples previously taken at Juan de Herrera as well as recent follow up surface sampling on the **CN**, **Southeast**, **Centro** and **Jengibre South** zones, where ongoing exploration will include additional prospecting, rock sampling, detailed geological mapping and selective hand trench channel sampling.

The Company's <u>website</u> has additional information, maps and figures of recent and historical Juan de Herrera project data.

For reference: g/t = grams per tonne, Au = gold, m = metres, millivolts per volt = mv/v, IP = induced polarization

This news release has been reviewed by Michael Moore, Vice President, Exploration of Precipitate Gold Corporation, the Qualified Person for the technical information in this news release under NI 43-101 standards.

About the Juan de Herrera Project:

The Juan de Herrera Project is owned 100% by Precipitate Gold Corp. and comprised of approximately 12,706 hectares located immediately adjacent to GoldQuest Mining's Romero gold-copper project within the Upper Cretaceous aged package of volcanic and sedimentary Tireo Gold Formation in San Juan Province of Dominican Republic. The project hosts intermediate sulphidation epithermal and VMS style exploration targets. Work to date, including extensive project

wide geochemical and geophysical surveying and limited diamond drilling, has delineated and outlined multiple anomalous zones of gold and/or copper mineralization warranting additional exploration and drilling. Approximately 5.0 million gold equivalent ounces have been discovered and advanced in the Tireo Formation belt in the last decade, while vast areas of similarly prospective and proximal terrain, such as that situated within Precipitate's Juan de Herrera project, remain largely underexplored.

About Precipitate Gold:

Precipitate Gold Corp. is a mineral exploration company focused on exploring and advancing its mineral property interests in the Dominican Republic, including its 100% owned Juan de Herrera project located immediately adjacent to GoldQuest Mining's Romero Project, its 100% owned Pueblo Grande project located immediately adjacent to the Pueblo Viejo mine operated by Barrick, and its 100% owned Ponton project located 30km east of the Pueblo Viejo mine. Precipitate is also actively evaluating additional high-impact property acquisitions with the potential to expand the Company's portfolio and increase shareholder value, in other favourable jurisdictions.

Additional information can be viewed at the Company's website www.precipitategold.com.

On Behalf of the Board of Directors of Precipitate Gold Corp.,

"Jeffrey Wilson"
President & CEO

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