

NEW AGE METALS INC. STAKES NEW GOLD-ANTIMONY PROPERTIES IN NEWFOUNDLAND AND LABRADOR

Highlights

- New Age Metals (NAM) has successfully map-staked **723 mineral claims**, totaling **18,075** hectares of crown land in Newfoundland and Labrador.
- The newly staked properties are adjacent to and along strike of the **Swanger Cove Au-Sb Target** and **Le Pouvoir Au-Sb Showing** in south-central Newfoundland, and along strike of the **Beaver Brook Antimony Mine**, Canada's only primary antimony producer.
- These recently staked properties position NAM for new critical mineral discoveries in areas historically dominated by precious and base metal exploration; and
- Au prices are at historic highs and nearing **US\$3,000/ounce**, whereas Sb prices markedly increased in 2024 to ~**US\$50,000/tonne** and should continue to rise as North America scrambles for sources of this critical metal after China stopped exporting antimony in late-2024¹.

February 27, 2025 – New Age Metals Inc. (TSX.V: NAM | OTCQB: NMTLF | FSE: P7J) ("NAM" or the "Company") is pleased to announce the successful map-staking of six highly prospective gold-antimony (Au-Sb) properties in Newfoundland and Labrador. This includes five non-contiguous properties adjacent to and along strike of known Au-Sb occurrences in the St. Alban's area of south-central Newfoundland, and one contiguous property along strike of the Beaver Brook Antimony Mine in north-central Newfoundland.

Harry Barr, Chairman and CEO commented, "We are excited to expand our North American exploration footprint with the staking of these highly prospective gold-antimony properties in Newfoundland. This strategic staking builds on favorable geology along strike of the Swanger's Cove and Le Pouvoir Au-Sb properties and the Beaver Brook Mine, reinforcing NAM's commitment to aggressive exploration for critical metals in under-explored areas of Newfoundland and Labrador. Data compilation and target generation efforts are already underway, with field exploration to begin by late-spring to early-summer 2025. With gold prices at historic highs and antimony recognized as a strategic critical metal, NAM is well-positioned to capitalize on these market trends and advance high-grade Au-Sb discoveries. This is an exciting time for NAM, and we look forward to unlocking the potential of these properties through targeted exploration efforts."

¹ Canstar Resources (2024). Canstar's high-grade antimony showings, including 74% Sb at Golden Baie, highlight potential critical minerals upside as price rises on China's export restrictions. Canstar Resources, January 30, 2024. Available at: <u>https://www.canstarresources.com/news/canstars-high-grade-antimony-showings-including-74-sb-at-golden-baie-highlight-potential-critical-minerals-upside-as-price-rises-on-chinas-export-restrictions.</u>



These new properties were strategically selected based on their proximity to known Au-Sb mineralization and their location within key lithostructural trends associated with regional faulting and metamorphosed volcano-sedimentary belts. With this acquisition, NAM is well-positioned for new critical metal discoveries in one of North America's most prospective and mining-friendly jurisdictions.

New Properties on Under-Explored Au-Sb Trends

1. South-Central Newfoundland – Swanger's Cove & Le Pouvoir Trends (Figure 1)

In south-central Newfoundland, NAM has strategically staked 474 claims covering 14,350 ha across five non-contiguous properties, targeting two key mineralized trends:

- a. <u>Swanger's Cove Area:</u> Citadel, Fort, Redoubt Properties (Figure 1):
 - 151 claims (6,275 ha) staked around and along strike of the Swanger's Cove Au-Sb Target (Canstar Resources Inc.).
 - **The Citadel Property** fills gaps between Canstar's Swanger's Cove Prospect and Antimony Ridge, where historical prospecting samples returned up to 32.2% Sb from semi-massive to massive antimony-bearing veins^{2,3}.
 - **The Fort and Redoubt Properties** cover the southern extension of the main Golden Baie Trend/Day Cove Thrust, which is a prominent Au-Sb belt, containing multiple high-grade occurrences. These properties lie within a structurally controlled hydrothermal system, characterized by extensive polymetallic mineral occurrences of pyrite (Py), lead (Pb), and copper (Cu).

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²Canstar Resources (2024). Canstar's high-grade antimony showings, including 74% Sb at Golden Baie, highlight potential critical minerals upside as price rises on China's export restrictions. Canstar Resources, January 30, 2024. Available at: <u>https://www.canstarresources.com/news/canstars-high-grade-antimony-showings-including-74-sb-at-golden-baie-highlight-potential-critical-minerals-upside-as-price-rises-on-chinas-export-restrictions</u>.

³ Newfoundland and Labrador Geological Survey (2024). Mineral Occurrence Data System (MODS) - Antimony Ridge (001M/13/Sb 002). Government of Newfoundland and Labrador. Available at: https://gis.geosurv.gov.nl.ca/mods/ModsCard.asp?NMINOString=001M%2F13%2FSb+002.



- **b.** <u>Le Pouvoir Area</u>: Bastion and Rampart Properties (Figure 1):
 - 323 claims (8,075 ha) staked adjacent to and along strike of the Le Pouvoir Au-Sb Showing.
 - **The Bastion and Rampart Properties** cover major crustal-scale fault structures (Day Cove Thrust), known to control high-grade orogenic Au-Sb mineralization.
 - Historical sampling from Le Pouvoir has returned exceptional results, including⁴:
 - 1. Bedrock assays of up to 74.4% Sb and 24.1 g/t Au;
 - 2. Channel sample assays of **20.4 to 58.8% Sb;** and
 - 3. Drill hole intercepts of **30.6% Sb over 1 m.**
- 2. North-Central Newfoundland Beaver Brook Antimony Trend: Sentinel Property (Figure 2)

Approximately 90 km north, NAM has staked 149 claims covering 3,725 ha in a single contiguous called the **Sentinel Property** along the southwest extension of the Beaver Brook Mine lithostructural trend.

- Beaver Brook Mine was Canada's only primary antimony producer, with a historical resource of 2.2 Mt grading 3.99% Sb at a 1.5% cut-off grade (Sandeman et al., 2018)⁵.
- The Sentinel Property targets highly prospective structural extensions of known high-grade Sb mineralization.

Moving Forward

The addition of these six highly prospective properties to NAM's exploration portfolio presents a significant opportunity for gold-antimony (Au-Sb) discoveries. The Company's technical consultants are actively compiling and interpreting data to define high-priority target areas, with field exploration set to commence in summer 2025.

In addition to these recently staked properties, NAM is aggressively assessing more properties in Newfoundland and elsewhere in Canada for potential acquisition.

The Company will be attending PDAC 2025, and representatives will be present in Booth No. 2223a on Sunday and Monday, March 2 and 3. Management will be hosting meetings at the Company's hospitality suite on Sunday through Wednesday March 2 to 5.

⁴ Canstar Resources (2024). Canstar's high-grade antimony showings, including 74% Sb at Golden Baie, highlight potential critical minerals upside as price rises on China's export restrictions. Canstar Resources, January 30, 2024. Available at: <u>https://www.canstarresources.com/news/canstars-high-grade-antimony-showings-including-74-sb-at-golden-baie-highlight-potential-critical-minerals-upside-as-price-rises-on-chinas-export-restrictions</u>

⁵ Sandeman et al. (2018). Beaver Brook Antimony Mine Revised: An update on operations and new structural and geological observations. Current Research Newfoundland and Labrador Department of Natural resources. Geological Survey Report 18-1, p. 123-152.





Figure 1. Location of NAM's Citadel, Fort, Bastion and Rampart Au-Sb Properties in south-central Newfoundland. Note that the Redoubt Property, located 10 km SW of Fort, remains pending at the time of this press release.

info@newagemetals.com www.newagemetals.com





Figure 2. Location of NAM's Sentinel Au-Sb Property in the Beaver Brook Antimony Mine Area of north-central Newfoundland.

Qualified Person

Dr. William Stone, Ph.D., P.Geo., NAM's Lead Geoscience Consultant and a Qualified Person ("QP") as defined by NI 43-101 has prepared and approved all the scientific and technical information disclosed in this press release.

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About NAM

New Age Metals is a junior mineral exploration and development company focused on the discovery, exploration, and development of green metal projects in North America. The Company has two divisions: a Platinum Group Element division and a Lithium/Rare Element division.

The PGE Division includes the 100% owned, multi-million-ounce, district-scale River Valley Project, one of North America's largest undeveloped Platinum Group Element Projects, situated 100 km by road east of Sudbury, Ontario. In addition to River Valley, NAM owns 100% of the Genesis PGE-Cu-Ni Property in Alaska.

The Company's Lithium Division is one of the largest mineral claim holders in the Winnipeg River Pegmatite Field, where the Company is exploring for hard rock lithium and various rare elements such as tantalum, rubidium, and cesium. NAM is developing its lithium division in conjunction with its Farm-in/Joint Venture agreement with Mineral Resources Ltd. ("MinRes"), one of the worlds largest lithium producers. A budget for May 2025 to April 2026 will be submitted to Mineral Resources Ltd (MRL, ASX: MIN) for approval. On June 17th, 2024, NAM announced the participation in the University of Manitoba's sustainable mineral exploration grant for \$1.5 million, which will be shared equally with Grid Metals. The University of Manitoba researchers are poised to unlock more sustainable ways to extract mineral resources, thanks to a \$1.5 million grant from the Natural Sciences and Engineering Research Council ("NSERC"). By harnessing the collective expertise of academia, industry, and government, the complex challenges facing the critical minerals industry can be addressed to create sustainable solutions for the future.

Management is currently aggressively seeking new mineral acquisition opportunities on an international scale. Our philosophy is to be a project generator with the objective of optioning our projects with major and junior mining companies through to production.

The Company is actively seeking an option/joint venture partner for its River Valley Palladium Project and its road-accessible Genesis PGE-Cu-Ni Property in Alaska.

Investors are invited to visit the New Age Metals website at www.newagemetals.com where they can review the company and its corporate activities. Any questions or comments can be directed to info@newagemetals.com or Harry Barr at <u>Hbarr@newagemetals.com</u> or Farid Mammadov at faridm@newagemetals.com or call 613 659 2773.

<u>Opt-in List</u>

If you have not done so already, we encourage you to sign up on our website (<u>www.newagemetals.com</u>) to receive our updated news.



On behalf of the Board of Directors

"Harry Barr"

Harry G. Barr

Chairman and CEO

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Cautionary Note Regarding Forward Looking Statements: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results and are based on current expectations or beliefs. For this purpose, statements of historical fact may be deemed to be forward-looking statements. In addition, forward-looking statements include statements in which the Company uses words such as "continue", "efforts", "expect", "believe", "anticipate", "confident", "intend", "strategy", "plan", "will", "estimate", "project", "goal", "target", "prospects", "optimistic" or similar expressions. These statements by their nature involve risks and uncertainties, and actual results may differ materially depending on a variety of important factors, including, among others, the Company's ability and continuation of efforts to timely and completely make available adequate current public information, additional or different regulatory and legal requirements and restrictions that may be imposed, and other factors as may be discussed in the documents filed by the Company on SEDAR (www.sedar.com), including the most recent reports that identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company does not undertake any obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not place undue reliance on forward-looking statements.

info@newagemetals.com www.newagemetals.com