

QURI-MAYU DEVELOPMENTS ANNOUNCES CHANGE OF TRANSFER AGENT AND DATE FOR RESUMPTION OF TRADING

Vancouver, British Columbia – August 16, 2022: Quri-Mayu Developments Ltd. (the “**Company**”) (TSXV: QURI) announces that it has replaced National Securities Administrators Ltd. as the transfer agent of the Company’s common shares with Endeavor Trust Corporation. Shareholders need not take action in respect of the change in transfer agent.

All inquiries and correspondence relating to the shareholder records, transfer of shares, loss of certificates or change of address should now be directed to Endeavor Trust Corporation, through their Vancouver office.

Further to the Company’s news release dated August 15, 2022, the Company confirms that trading of its common shares on the TSX Venture Exchange is expected to resume on or about August 18, 2022 under the trading symbol “QURI”.

Contact Information

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Forward-Looking Statements

This press release contains “forward-looking information or statements” within the meaning of Canadian securities laws, which may include, but are not limited to, statements relating to the date of first trading in the Company’s common shares. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, fluctuations in metal and commodity prices, market prices, failure to obtain permits, and continued availability of capital and financing, and general economic, market or business conditions. Such forward-looking information reflects the Company’s views with respect to future events and is subject to risks, uncertainties and assumptions, including those set out in the Company’s final long form prospectus dated May 18, 2022, and filed under the Company’s profile on SEDAR at www.sedar.com. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.