



Abaxx Announces \$30.7 Million Strategic Financing

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TORONTO, September 29, 2025 -- Abaxx Technologies Inc. (CBOE:ABXX) ("**Abaxx**" or the "**Company**"), a financial software and market infrastructure company, majority shareholder of Abaxx Singapore Pte Ltd., the owner of Abaxx Commodity Exchange and Clearinghouse (individually, "**Abaxx Exchange**" and "**Abaxx Clearing**"), and producer of the SmarterMarkets™ Podcast, is pleased to announce today it has entered into a binding term sheet to complete a non-brokered private placement financing (the "**Financing**") with a strategic investor. The Financing will consist of the issuance of 1,000,000 units (the "**Units**") of the Company at a price of USD\$22.00 per Unit for aggregate gross proceeds of CAD\$30.7 million.

Each Unit will consist of one common share in the capital of the Company (a "**Share**") and one half of one Share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant will entitle the holder to purchase an additional Share at an exercise price of USD\$25.00 for a term of thirty months. Additionally, the Warrants will include a call provision allowing the Company to redeem each Warrant at a price of USD\$0.01 per Warrant upon 30 days' notice, in the event that the value-weighted average price of the Shares exceeds USD\$30.00 for a period of 20 consecutive trading days.

The proceeds of the Financing are expected to be used for general corporate and working capital purposes, including funding ongoing Abaxx Exchange and Clearing operations and additional product listings; Abaxx Private Digital Title technology pilot programs and accelerating new hires and go-to-market execution, and minimum regulatory requirements for Abaxx Exchange and Abaxx Clearing.

The closing of the Financing is expected to occur on or around October 15, 2025 and is subject to the completion of formal documentation and receipt of all applicable regulatory approvals, including the approval of Cboe Canada.

"This strategic financing comes at a transformational period for Abaxx, marked by the successful ramp-up of trading volumes on our exchange and the validation of our technology vision. The market is beginning to appreciate the long-term value potential of our two distinct, mutually reinforcing businesses," said Josh Crumb, CEO of Abaxx. "This investment is a vote of confidence in our strategy, providing the funds to accelerate hiring, expand our futures product listings, and speed up network onboarding."

"A top priority for this funding is the accelerated commercialization of our proprietary Abaxx Digital Title platform, a globally-unique digital asset technology developed internally as a core component of our fully-integrated market infrastructure. We believe the tokenization of real-world assets requires three core pillars—privacy, legal finality, and embedded digital identity—which our technology is designed to comprehensively address for highly-regulated markets. This technology is now being piloted, and we are



confident that with the support of strategic institutional relationships, its future commercialization can play a significant role in the potential tokenization of more than USD\$50 trillion of financial assets, including commodities, equity and debt securities, money market funds and beyond.”

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities issuable under the Financing have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold to or for the account or benefit of persons in the “United States” or “U.S. persons” (as such terms are defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Abaxx Technologies

Abaxx Technologies is building Smarter Markets: markets empowered by better tools, better benchmarks, and better technology to drive market-based solutions to the biggest challenges we face as a society, including the energy transition.

In addition to developing and deploying financial technologies that make communication, trade, and transactions easier and more secure, Abaxx is the majority shareholder of Abaxx Singapore Pte. Ltd., the owner of Abaxx Exchange and Abaxx Clearing, and the parent company of wholly owned subsidiary Abaxx Spot Pte. Ltd., the operator of Abaxx Spot.

Abaxx Exchange delivers the market infrastructure critical to the shift toward an electrified, low-carbon economy through centrally-cleared, physically-deliverable futures contracts in LNG, carbon, battery materials, and precious metals, meeting the commercial needs of today’s commodity markets and establishing the next generation of global benchmarks.

Abaxx Spot modernizes physical gold trading through a physically-backed gold pool in Singapore. As the first instance of a co-located spot and futures market for gold, Abaxx Spot enables secure electronic transactions, efficient OTC transfers, and is designed to support physical delivery for Abaxx Exchange’s physically-deliverable gold futures contract, providing integrated infrastructure to deliver smarter gold markets.

For more information, visit abaxx.tech | abaxx.exchange | abaxxspot.com | basecarbon.com | smartermarkets.media

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Cautionary Statement Regarding Forward-Looking Information

This press release includes certain “forward-looking statements” which do not consist of historical facts. Forward-looking statements include estimates and statements that describe Abaxx’s future plans, objectives, or goals, including words to the effect that Abaxx expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “seeking”, “should”, “intend”, “predict”, “potential”, “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, “continue”, “plan” or the negative of these terms and similar expressions. Since forward-looking statements are based on current expectations and assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to Abaxx, Abaxx does not provide any assurance that actual results will meet respective management expectations. Risks, uncertainties, assumptions, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information.

Forward-looking information related to Abaxx in this press release includes but is not limited to, Abaxx’s objectives, goals or future plans, regulatory approvals in connection with the Financing and intended use of proceeds from the Financing. Such factors impacting forward-looking information include, among others: risks relating to the global economic climate; dilution; Abaxx’s limited operating history; future capital needs and uncertainty of additional financing; the competitive nature of the industry; currency exchange risks; the need for Abaxx to manage its planned growth and expansion; the effects of product development and need for continued technology change; protection of proprietary rights; the effect of government regulation and compliance on Abaxx and the industry; the ability to list Abaxx’s securities on stock exchanges in a timely fashion or at all; network security risks; the ability of Abaxx to maintain properly working systems; reliance on key personnel; global economic and financial market deterioration impeding access to capital or increasing the cost of capital; and volatile securities markets impacting security pricing unrelated to operating performance. In addition, particular factors which could impact future results of the business of Abaxx include but are not limited to: operations in foreign jurisdictions, protection of intellectual property rights, contractual risk, third-party risk; clearinghouse risk, malicious actor risks, third-party software license risk, system failure risk, risk of technological change; dependence of technical infrastructure; and changes in the price of commodities, capital market conditions, restriction on labor and international travel and supply chains. Abaxx has also assumed that no significant events occur outside of Abaxx’s normal course of business.



Abaxx cautions that the foregoing list of material factors is not exhaustive. In addition, although Abaxx has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, or intended. When relying on forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors, the risk factors in the Company's most recent management's discussion and analysis and other uncertainties and potential events. Abaxx has assumed that the material factors referred to in the previous paragraphs will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. The forward-looking statements and information contained in this press release represents the expectations of Abaxx as of the date of this press release and, accordingly, is subject to change after such date. Abaxx undertakes no obligation to update or revise any forward-looking statements and information, whether as a result of new information, future events or otherwise, except as required by law. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements and information. Cboe Canada does not accept responsibility for the adequacy or accuracy of this press release.