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SCD CAPITAL CORP. OBTAINS RECEIPT FOR FINAL PROSPECTUS FOR INITIAL PUBLIC OFFERING

News Release - Vancouver, British Columbia – April 2, 2022: SCD Capital Corp. (the “**Company**”), a Capital Pool Company (“**CPC**”) as defined under Policy 2.4 – *Capital Pool Companies* (the “**CPC Policy**”) of the TSX Venture Exchange (the “**TSXV**”) Corporate Finance Manual, is pleased to announce that, on April 2, 2026, it obtained a receipt for its final prospectus dated April 2, 2026 (the “**Prospectus**”) from the British Columbia Securities Commission (“**BCSC**”) to conduct its initial public offering (“**IPO**”) in the provinces of British Columbia, Alberta and Ontario.

The receipt of the final prospectus marks a significant milestone in the Company’s journey to completing its CPC listing on the TSXV. This approval allows the Company to proceed with its IPO and to distribute its securities in the aforementioned jurisdictions, in compliance with applicable securities laws and TSXV policies.

Under the IPO, the Company intends to raise total gross proceeds of \$650,000 through the issuance of 6,500,000 common shares of the Company (each a “**Common Share**”) at a price of \$0.10 per Common Share (the “**Offering Price**”). The IPO is being led by Canaccord Genuity Corp. (the “**Agent**”) as exclusive agent on a commercially reasonable efforts basis pursuant to an agency agreement dated April 2, 2026 (the “**Agency Agreement**”). In accordance with the terms of the Agency Agreement, the Agent will be paid a cash commission of 10% of the gross proceeds raised under the IPO and will also be granted non-transferable warrants (the “**Agent’s Warrants**”) to purchase up to 10% of the Common Shares sold in the IPO. Each Agent’s Warrant shall entitle the Agent to acquire one additional common share of the Company at the Offering Price for a period of five years from the date of the closing of the IPO.

Access to the Prospectus and any amendment thereto is provided in accordance with securities legislation relating to procedures for providing access to a prospectus and any amendment. Delivery of the Prospectus and any amendment will be satisfied in accordance with the “access equals delivery” provisions of applicable securities legislation. The Prospectus is accessible on SEDAR+ (www.sedarplus.ca) under the Company’s issuer profile.

An electronic or paper copy of the Prospectus and any amendment may be obtained, without charge, from the Agent by email at scd@scdcapitalcorp.com by providing the Agent with an email address or address, as applicable. The Prospectus contains important, detailed information about the Company and the Offering. Prospective investors should read the Prospectus before making an investment decision.

ABOUT SCD CAPITAL CORP.

The Company is an unlisted reporting issuer in the process of listing on the TSXV as a CPC, that has not commenced commercial operations and has no assets other than cash. Except as specifically contemplated in the TSXV’s CPC Policy, until the completion of its Qualifying Transaction (as such term is defined in the CPC Policy), the Company will not carry on business, other than the identification and evaluation of businesses or assets with a view to completing a Qualifying Transaction.

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THIS NEWS RELEASE DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES. THE SECURITIES DESCRIBED HEREIN HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE “U.S. SECURITIES ACT”), OR ANY STATE SECURITIES LAW AND MAY NOT BE OFFERED OR SOLD IN THE “UNITED STATES”, AS SUCH TERM IS DEFINED IN REGULATIONS PROMULGATED UNDER THE U.S. SECURITIES ACT, UNLESS REGISTERED UNDER THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS OR AN EXEMPTION FROM SUCH REGISTRATION REQUIREMENTS IS AVAILABLE.

Completion of the IPO is subject to a number of conditions, including but not limited to the receipt of requisite regulatory approvals, including the final approval of the TSXV. There can be no assurance that the IPO will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the Prospectus, any information released or received with respect to the IPO may not be accurate or complete and should not be relied upon. Investment in the securities of a CPC should be considered highly speculative.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS

This release includes forward-looking statements regarding the Company, which may include, but is not limited to, statements with respect to the completion of the IPO, the terms and timing on which the IPO is intended to be completed, the ability to obtain regulatory approvals and other factors. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “is expected”, “expects”, “scheduled”, “intends”, “contemplates”, “anticipates”, “believes”, “proposes”, “estimates” or variations of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Such statements are based on the current expectations of the Company’s management. The forward-looking events and circumstances discussed in this release, including completion of the IPO, may not occur by certain specified dates or at all and could differ materially as a result of known and unknown risk factors and uncertainties affecting the Company, including the risk that the Company may not obtain all requisite approvals for the IPO, including the approval of the TSXV, failure to obtain regulatory approvals, economic factors, timing of the IPO, the equity markets generally and risks associated with CPCs. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and the Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.