



Playgon Games Inc.
#1100 - 1199 West Hastings Street
Vancouver, BC, Canada V6E 3T5

play games online



FOR IMMEDIATE RELEASE

Completion of Shares for Debt

VANCOUVER, British Columbia – July 29, 2025 – [Playgon Games Inc. \(TSX-V: DEAL / OTCPINK: PLGNF/ Frankfurt: 7CR\)](#) (“Playgon” or the “Company”), a propriety SaaS technology company delivering ‘state of the art’ mobile live dealer technology and eTable games to online gaming operators globally announces that it has completed its previously announced shares for debt transaction and has settled an aggregate of \$656,525 of debt, representing interest payments owed to the holders of previously issued convertible unsecured debentures, via the issuance of 65,652,500 common shares of Playgon (“Common Shares”) at a deemed issuance price of \$0.01 per Common Share (calculated based on the applicable VWAP as contemplated under the applicable supplement to the debenture indenture).

The issuance of Common Shares includes an aggregate issuance of 41,790,000 Common Shares (reflecting the settlement of \$417,900 in interest payment debt) to insiders of Playgon, which represents 64% who participated in the financings. The portion of Common Shares issued to insiders of Playgon will be deemed a “related party transaction” in accordance with TSXV Policy 5.9 and Multilateral Instrument 61-101. Playgon intends to rely on an available exemption pursuant to MI 61-101 from the minority shareholder approval and valuation requirements as neither the fair market value of the subject matter of, nor the fair market value of the consideration for, the transaction, insofar as it involves interested parties, exceeds 25% of the issuer’s market capitalization.

The transaction remains subject to the final approval of the TSXV.

MCTO Update

On July 21, 2025 the BCSC revoked the management cease trade order due to Playgon successfully filing its 2024 audited financial statements and subsequently filing its first quarter 2025 financial statements.

About Playgon Games Inc.

Playgon is a SaaS technology company focused on developing and licensing digital content for the growing iGaming market. The Company provides a multi-tenant gateway that allows online operators the ability to offer their customers innovative iGaming software solutions. Its current software platform includes Live Dealer Casino and E-Table games, which through a seamless integration at the operator level, allows customer access without having to share or compromise any sensitive customer data. As a true business-to-business digital content provider, the Company’s products are ideal turn-key solutions for online casinos, sportsbook operators, land-based operators, media groups, and big database companies. For further information, please visit the Company's website at www.playgon.com.

For further information, contact:

Mike Marrandino, Director

Tel: (604) 722-5225

Email: mikem@playgon.com

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