

# Thor Announces Correction - Exercise of Share Options

Vancouver, British Columbia--(Newsfile Corp. - January 27, 2025) - Thor Explorations Ltd. (TSXV: THX) (AIM: THX) ("Thor Explorations" or the "Company") announces a correction to the exercise of share options announcement made on the 21<sup>st</sup> of January 2025.

The number of options exercised and received by other contractors was incorrectly reported as 700,000 shares. 790,000 share options were exercised and received by other contractors of the Company.

Application has been made for the additional 90,000 shares (the "New Shares") to be admitted to trading on AIM ("Admission") on January 31, 2025. The New Shares will also trade on the TSX Venture Exchange and rank pari passu to existing shares.

Following the Admission, Thor Explorations' issued share capital will consist of 664,334,710 common shares. The Company does not hold any shares in treasury. Shareholders may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

Following this share options exercise, the Company has no outstanding share options.

## About Thor Explorations

Thor Explorations Ltd. is a mineral exploration company engaged in the acquisition, exploration and development of mineral properties located in Nigeria, Senegal and Burkina Faso. Thor Explorations holds a 100% interest in the Segilola Gold Project located in Osun State of Nigeria and has a 70% economic interest in the Douta Gold Project located in south-eastern Senegal. Thor Explorations trades on AIM and the TSX Venture Exchange under the symbol "THX".

## For further information please contact:

Thor Explorations Ltd  
Email: [info@thorexpl.com](mailto:info@thorexpl.com)

Canaccord Genuity (Nominated Adviser & Broker)  
Henry Fitzgerald-O'Connor / James Asensio / Harry Rees

Tel: +44 (0) 20 7523 8000

Hannam & Partners (Broker)  
Andrew Chubb / Matt Hasson / Jay Ashfield / Franck Nganou

Tel: +44 (0) 20 7907 8500

Ibu Lawson (Investor Relations)  
Tel: +447909825446  
Email: [ibu.lawson@thorexpl.com](mailto:ibu.lawson@thorexpl.com)

BlytheRay (Financial PR)  
Tim Blythe / Megan Ray / Said Izagaren  
Tel: +44 207 138 3203

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy**

**of this release.**

This press release does not constitute an offer to purchase securities. The securities to be offered in the offering have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to, or for the benefit or account of, a U.S. person, except pursuant to an available exemption from such registration requirements.

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. WIRE  
SERVICES



To view the source version of this press release, please visit  
<https://www.newsfilecorp.com/release/238575>