



TSXV: SXL

SLAM DRILLS 64.90 METERS GRADING 2.19% COPPER EQUIVALENT

Includes 31.20 Meters Grading 3.84% Copper Equivalent

For Immediate Release August 07, 2024

Miramichi, New Brunswick - SLAM Exploration Ltd. ("SLAM" or the "Company") (TSXV-SXL) announces it drilled a 64.90 meter core interval grading 2.19% copper equivalent from 23.60 meters to 88.50 meters in hole GW24-02. This interval includes a 31.20 meter zone grading 3.84% copper equivalent and individual samples ranging up to 12.51% copper equivalent over 0.50 meters. GW24-02 is one of 3 holes drilled on SLAM's wholly owned Goodwin claims located 5 kilometers southwest of the Half Mile copper zinc silver deposit in the Bathurst Mining Camp of New Brunswick.

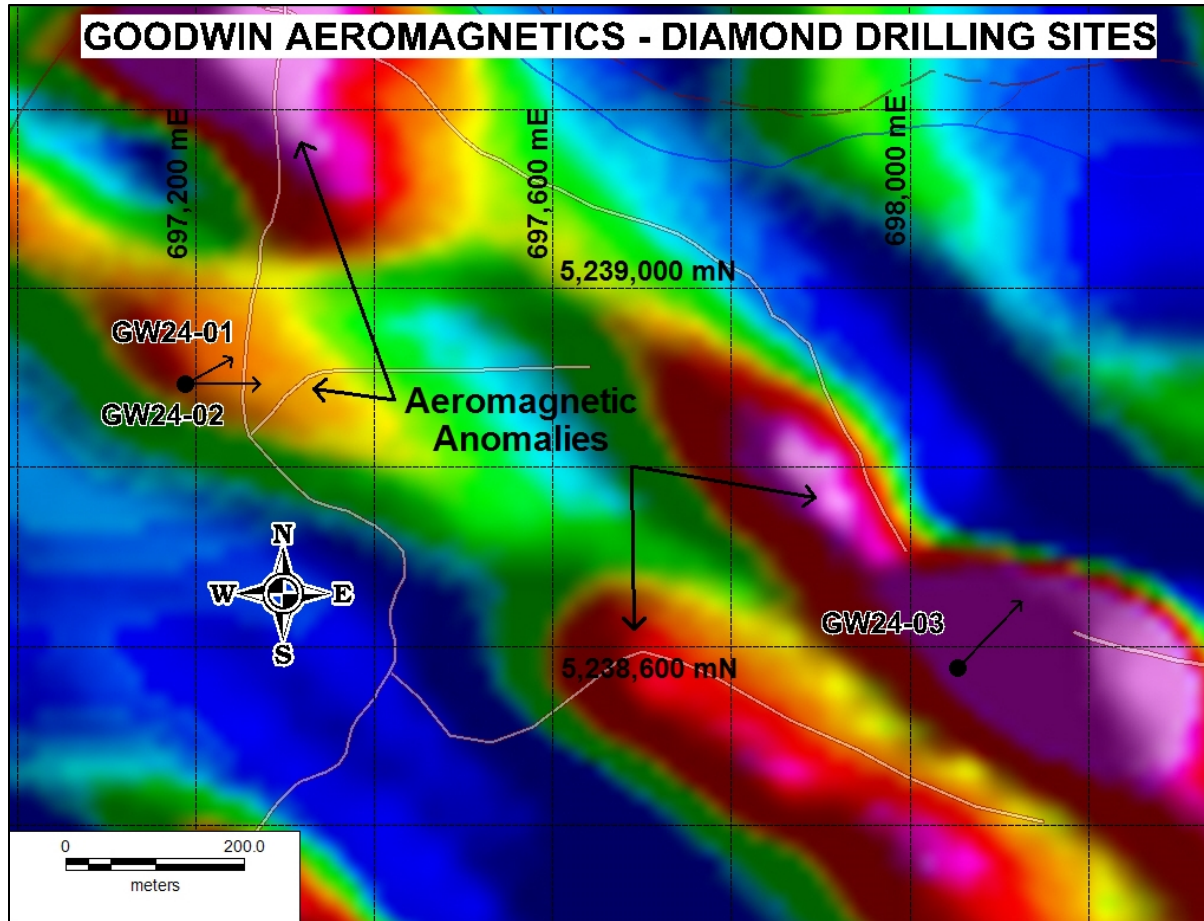
From Meters	To Meters	Length Meters	Copper %	Nickel %	Gold g/t	Cobalt %	Silver g/t	Copper % Equivalent
23.60	88.50	**64.90	0.73	0.64	0.07	0.05	6.34	2.19
23.60	71.00	**47.40	0.94	0.83	0.09	0.06	7.10	2.81
23.60	63.00	**39.40	1.11	0.95	0.10	0.07	9.93	3.28
23.60	54.80	**31.20	1.32	1.11	0.12	0.09	11.38	3.84
29.50	30.00	*0.50	10.05	0.77	0.41	0.05	52.50	12.51
30.00	31.50	*1.50	1.53	1.58	0.03	0.12	13.00	4.94
31.50	32.65	*1.15	2.98	1.12	0.20	0.09	19.10	5.67
37.00	38.00	*1.00	2.09	1.45	0.15	0.11	17.90	5.42

*Weighted Average

**Individual Sample

Copper equivalent calculated from metal prices posted August 5th, 2024 on [Daily Metal Price](#) and <https://www.kitco.com/>.

The above assay results are from 98 samples sawn from 141.4 meters of core in hole GW24-02 and delivered to ALS Chemex Inc. ALS Chemex analyzed all the samples with ME-ICP41 and PGM-ICP23 methods. Hole GW24-02 was drilled beneath hole GW24-01 and rotated 20 degrees as shown on the aeromagnetic gradient map below. Hole GW24-01 intersected 35 meters grading 1.36% copper equivalent as reported July 31, 2024. After hole GW24-02, the Company drilled hole GW24-03 at a site 900 meters to the southeast as shown on the aeromagnetic map.



Assays are pending on 78 samples that represent 112.5 meters of core sawn from hole GW24-03 including 58 meters of 15% pyrrhotite mineralization.

GW24-03 Pyrrhotite Mineralization



QA-QC Procedures: Core samples were delivered from the drill to a secure logging facility in Bathurst, New Brunswick. After logging, samples were sawn using a diamond blade saw. Sawn half-core samples were collected in bags, labelled with sample tags and delivered to ALS Chemex Ltd. in Moncton New Brunswick. SLAM inserted standards and blanks into the sample series. ALS Chemex analyzed all samples using the multi-element analyses using their methods ME-ICP41 and PGM-ICP23.

About SLAM Exploration Ltd: SLAM Exploration Ltd. is a public resource company with a large portfolio of mineral claim holdings in the mineral-rich province of New Brunswick. SLAM has discovered multiple gold veins on its wholly owned Menneval gold project. The Company has reported gold bearing core intervals including 162.5 g/t gold over 0.2 m and 56.90 g/t gold over 0.5 m (news releases December 13, 2021 and November 22, 2022). The Company reported quartz float grading up to 39.2 g/t gold on its Jake Lee project in the vicinity of the Clarence Stream gold deposit where Galway Metals Inc. is working on a 2.3 M ounce gold deposit in southern New Brunswick.

The Company drilled 3 diamond drill holes on the Goodwin copper nickel project in the Bathurst Mining Camp (“BMC”) of New Brunswick. Highlights include a 64.90 meter core interval grading 2.14% copper equivalent in hole GW24-02 and a 35 meter core interval grading 1.36% copper equivalent in hole GW24-01. Assays are pending on 78 samples from hole GW24-03. Based on the drilling intercepts, the Company expanded the Goodwin Project which now comprises 194 units covering 4,239 hectares.

SLAM also owns the Mine Road copper zinc silver project adjacent to the former producing Heath Steele Mines property in the BMC. Successful diamond drill holes at Mine Road by previous workers include IL2014-003 with a 9-meter core interval grading 14.51% zinc, 5.86% lead, 0.67% copper and 139.9 g/t silver on the volcanogenic massive sulphide Railroad zone at Mine Road. (Doe Run Canadian Exploration ULC; 2015, New Brunswick Assessment Files, Report of Work 477877), The Railroad zone is 7,000 m east of the 20 million tonne former producing Heath Steele B Zone.

The Company is a project generator and has received significant cash and share payments over the last 9 months as follows; \$150,000 cash and 50,000 shares from S2 Minerals Inc. (STWO) on December 19, 2023 pursuant to the Reserve Creek gold agreement; 534,000 shares and 333,000 warrants (exercisable at \$0.01) issued by Nine Mile Metals Inc. (NINE) on March 01, 2024 pursuant to the Wedge project agreement and \$25,000 cash plus 2,500,000 shares of Lode Gold Resources Inc. (LOD) pursuant to the Ramsay gold agreement. The Company holds NSR royalties and expects additional cash and share payments on the Wedge copper zinc project and on the Ramsay, Reserve Creek and Opikigen gold projects.

To view SLAM’s corporate presentation, click [SXL-Presentation](#). Additional information is available on SLAM’s [website](#) and on SEDAR+ at www.sedarplus.ca. Follow us on X @SLAMGold.

Qualifying Statements: Mike Taylor P.Geo, President and CEO of SLAM Exploration Ltd., is a qualified person as defined by National Instrument 43-101, and has approved the contents of this news release.

Certain information in this press release may constitute forward-looking information, including statements regarding mineral resources and the Company’s plans with respect to the exploration and development of its properties. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. There are a number of risk factors that could cause future results to differ materially from those described herein. Information identifying risks and uncertainties is contained in the Company’s filings with the Canadian securities regulators, which filings are available at www.sedarplus.ca. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

CONTACT INFORMATION:

Mike Taylor, President & CEO

Contact: 506-623-8960 mike@slamexploration.com

Eugene Beukman, CFO

Contact: 604-687-2038 ebeukman@pendergroup.ca

SEDAR+: 00012459