



FOR IMMEDIATE RELEASE

**Morguard Real Estate Investment Trust Declares May 2025
Distribution of 2 Cents per Unit**

MISSISSAUGA, ON (May 15, 2025) – Morguard Real Estate Investment Trust (the “Trust”) (TSX: MRT.UN) today announced that it has declared a distribution of 2 cents per unit for the month of May 2025. The distribution will be payable on June 16, 2025 to unitholders of record as at May 30, 2025.

About Morguard Real Estate Investment Trust

The Trust is a closed-end real estate investment trust, which owns a diversified portfolio of 45 high quality retail, office and industrial income producing properties in Canada consisting of approximately 8.1 million square feet of leasable space.

For more information, please visit Morguard.com.

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