

ANTIMONY RESOURCES CORP.
(FORMERLY BIG RED MINING CORP.)
MANAGEMENT DISCUSSION AND ANALYSIS

For the Nine Months ended May 31, 2025

(Unaudited - Expressed in Canadian Dollars, except where noted)

Antimony Resources Corp. (Formerly Big Red Mining Corp.)

Management Discussions and Analysis

For the nine months ended May 31, 2025

(Unaudited - all figures in Canadian dollars – unless otherwise noted)

1. EFFECTIVE DATE AND FORWARD-LOOKING STATEMENTS

a) Reporting Period and Effective Date

This management discussion and analysis of financial position and results of operations (“MD&A”), prepared as of July 17, 2025 provides an analysis of the operations and financial results of Antimony Resources Corp. (Formerly Big Red Mining Corp.) (“the Company”) for the nine months ended May 31, 2025. This MD&A should be read in conjunction with the condensed interim financial statements of the Company and related notes thereto for the nine months ended May 31, 2025 and the annual audited financial statements for the year ended August 31, 2024, which have been prepared in accordance with International Financial Reporting Standards (“IFRS” or “GAAP”) as issued by the International Accounting Standards Board (“IASB”). All dollar amounts presented in this MD&A are Canadian dollars unless otherwise stated.

b) Forward-looking Statements

This MD&A contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian and US securities legislation. These statements relate to future events or the future activities or performance of the Company. All statements, other than statements of historical fact are forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or which by their nature refer to future events. These forward-looking statements include, but are not limited to, statements concerning:

- the Company’s strategies and objectives, both generally and in respect of its existing business and planned business operations;
- the Company’s future cash requirements;
- general business and economic conditions;
- the Company’s ability to meet its financial obligations as they come due, and to be able to raise the necessary funds to continue operations;
- the timing, pricing, completion, regulatory approval of proposed financings if applicable;

Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Inherent in forward looking statements are risks and uncertainties beyond the Company’s ability to predict or control, including, but not limited to, risks related to the Company’s ability to raise the necessary capital or to be fully able to implement its business strategies, and other risks identified herein under “Risk Factors” of future performance, and that actual results are likely to differ, and may differ materially, from those expressed or implied by forward looking statements contained in this MD&A. Such statements are based on a number of assumptions, which may prove incorrect, including, but not limited to, assumptions about:

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1. EFFECTIVE DATE AND FORWARD-LOOKING STATEMENTS, continued

a) Forward-looking Statements. continued

- general business and economic conditions;
- conditions in the financial markets generally, and with respect to the prospects for junior exploration companies specifically;
- the Company's ability to continue to roll out its business plan which includes further development of its exploration and evaluation assets to develop a mineral producing project;
- the Company's ability to secure and retain employees and contractors to carry out its business plans;

These forward-looking statements are made as of the date hereof and the Company does not intend and does not assume any obligation, to update these forward-looking statements, except as required by applicable law. For the reasons set forth above, investors should not attribute undue certainty to or place undue reliance on forward-looking statements.

Historical results of operations and trends that may be inferred from the following discussion and analysis may not necessarily indicate future results from operations. In particular, the Company has moved from a private corporation operating with very limited capital and therefore with very restricted operations, to a publicly traded venture issuer. Accordingly, drawing trends from the Company's limited operating history is difficult.

2. DESCRIPTION OF THE BUSINESS

Antimony Resources Corp. (Formerly Big Red Mining Corp.) (the "Company") is in the business of the exploration and evaluation of mineral properties. The Company was incorporated under the Business Corporations Act of British Columbia on October 18, 2020. The address of the Company's registered and records office and principal place of business is Suite 100, 17565 58 Avenue, Surrey, British Columbia, V3S 4E3 Canada. In March 2025, the Company's name changed from "Big Red Mining Corp." to "Antimony Resources Corp.", and the Company's common shares commenced trading on the CSE under the new name and under the new trading symbol "ATMY".

The Company entered into an option agreement with an Optionor (the Bald Hill Vendor") dated January 10, 2025 to acquire a 100% interest in certain claims comprising the Bald Hill Antimony project located in southern New Brunswick, Canada.

The Company entered into an option agreement dated February 25, 2021, as amended on June 3, 2021, (the "Option Agreement") to acquire a 100% interest in certain claims comprising the Dobie Lake Property (the "Property") located in Ontario, Canada. The Dobie Lake Property is subject to a 2% Net Smelter Return as payable to the Vendor.

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2. DESCRIPTION OF THE BUSINESS

The Company entered into a purchase agreement with a Vendor (the “Gryba Vendor”) dated November 30, 2021, (the “Gryba Option Agreement”) to acquire a 100% interest in certain claims comprising the Gryba Property (the “Gryba Property”) located in Ontario, Canada. The Gryba claims are an expansion to the Dobie Lake Property.

The Company entered into an option agreement with an Optionor (the “Skead Vendor”) dated November 30, 2021, (the “Skead Option Agreement”) to acquire a 100% interest in certain claims comprising the Skead Copper Property (the “Skead Property”) located in Ontario, Canada. The Skead claims are an expansion to the Dobie Lake Property.

During the nine month period ended May 31, 2025, the Company decided to not continue with the Dobie Lake property and wrote off all related costs. As an extension of the Dobie Lake property, the Company also decided not to continue with the Gryba and Skead options.

During the current period, the Company dropped the claims related to the Antimony 2.0 property and wrote off all related costs.

3. OUTLOOK AND GOING CONCERN

a) Outlook

The Company’s primary business is the acquisition and exploration of mineral properties. The Company’s exploration and evaluation assets do not presently host any known mineral deposits nor, given the high degree of risk involved, can there be any assurance that its exploration activities will result in such deposits being located or, ultimately, a profitable mining operation in the future.

b) Going Concern

The Company incurred a loss of \$1,442,790 (2024 - \$195,982) during the nine months ended May 31, 2025, and has an accumulated deficit as at May 31, 2025 of \$2,785,130 (August 31, 2024 - \$1,342,340). Further, the Company has no source of operating cash flows, and there is no assurance that sufficient funding (including adequate financing) will be available to conduct required exploration and development of its mineral property projects. These factors indicate that a material uncertainty exists that may cast significant doubt on the Company’s ability to continue as a going concern.

The application of the going concern concept is dependent upon the Company’s ability to generate future profitable operations and receive continued financial support from its creditors and shareholders. The financial statements do not give effect to any adjustments that might be required should the Company be unable to continue as a going concern.

Antimony Resources Corp. (Formerly Big Red Mining Corp.)**Management Discussions and Analysis****For the nine months ended May 31, 2025**

(Unaudited - all figures in Canadian dollars – unless otherwise noted)

4. REVIEW OF ANNUAL RESULTS**c) Overall Performance and Discussion of Operations Selected Information**

The selected financial information set out below is based on and derived from the financial statements which have been prepared in accordance with IFRS.

Statements of Loss	Nine months ended May 31, 2025	Nine months ended May 31, 2024
	\$	\$
Total Revenue	Nil	Nil
Total Operating Expenses	639,865	203,590
Net Loss and Comprehensive Loss	(1,442,790)	(195,982)
Net Loss per Share – Basic and Diluted	(0.04)	(0.01)

Statements of Financial Position Data	May 31, 2025	August 31, 2024
	\$	\$
Cash and Cash Equivalents	515,797	353,833
Total Assets	1,251,259	1,087,998
Total Liabilities	412,402	172,645

Shareholders' Equity	May 31, 2025	August 31, 2024
	\$	\$
Share Capital	2,968,205	1,890,696
Reserves	621,283	348,497
Total Equity	838,858	915,353

d) Selected Quarterly Financial Information

The following is a summary of the Company's financial results for the most recently completed quarters ended May 31, 2025:

Period Ending	Net Loss	Net Comprehensive Loss	Basic and Diluted Loss per Share
	\$	\$	\$
May 31, 2025	(303,219)	(303,219)	(0.01)
February 28, 2025	(939,124)	(939,124)	(0.03)
November 20, 2024	(200,447)	(200,447)	(0.01)
August 31, 2024	(119,845)	(119,845)	(0.00)
May 31, 2024	(73,126)	(73,126)	(0.00)
February 29, 2024	(60,860)	(60,860)	(0.00)
November 30, 2023	(61,996)	(61,996)	(0.00)
August 31, 2023	(73,181)	(73,181)	(0.00)

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(Unaudited - all figures in Canadian dollars – unless otherwise noted)

4. REVIEW OF ANNUAL RESULTS, continued

d) Selected Quarterly Financial Information

The loss for the three months ended May 31, 2025, includes a mineral property write off of \$60,248 and stock-based compensation of \$50,417. The loss excluding the mineral property write off and stock-based compensation was \$192,554 and compares to prior periods. The Company is not effected by seasonality and the main fluctuation in net loss is derived from vesting conditions of stock-based compensation.

e) Results of Operations

The table below outlines the expenses incurred during the nine months ended May 31, 2025:

	Nine months ended May 31, 2025
	\$
Management Fees	66,000
Office and Miscellaneous	3,179
Professional fees	106,482
Travel Expenses	15,444
Transfer agent and filing	26,305
Share-Based Compensation	217,629
Marketing	204,826
Total operating expenses	639,865
Other Income	
Interest	-
Total Other Income	-
Mineral property write off	802,925
Net loss and comprehensive loss	(1,442,790)

Nine months ended May 31, 2025

For the nine months ended May 31, 2025, the Company had no revenue and a net loss of \$1,442,790 (2024 - \$195,982). The loss included mineral property write-off of \$802,925. Excluding the write-off, the net loss was \$639,865 which primarily relates to share-based compensation of \$217,629 (2024 - \$Nil), marketing of \$204,826 (2024 - \$Nil), professional fees of \$106,482 (2024 \$6,193) and management fees of \$51,000 (2024 - \$180,000). The costs in the current period reflect the Company's active efforts to raise funds for its exploration projects.

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For the nine months ended May 31, 2025

(Unaudited - all figures in Canadian dollars – unless otherwise noted)

4. REVIEW OF ANNUAL RESULTS, continued

The total liabilities as at May 31, 2025, totaled \$412,402 (August 31, 2024 - \$172,645). This consists of amounts due to an exploration vendor, related parties and general and administrative payables.

Shareholders' equity at May 31, 2025 consists of share capital of \$2,928,205 (August 31, 2024 - \$1,890,696), reserves of \$621,283 (August 31, 2024 - \$348,497) and a deficit of \$2,785,130 (August 31, 2024 - \$1,342,340) for net equity of \$838,858 (August 31, 2024 - \$915,353).

Working capital (defined as current assets less current liabilities) was \$283,252 at May 31, 2025 (August 31, 2024 - \$226,984).

The number of common shares outstanding at May 31, 2025 was 41,885,500 (August 31, 2024 – 34,004,500).

5. SUMMARY OF MINERAL PROPERTY INTERESTS

Dobie Lake Property

During the nine months ended May 31, 2025, the Company decided not to continue with the Dobie Lake property and wrote off all related costs.

Antimony 2.0 Property

The Company entered into an option agreement with Edge Exploration Inc. to acquire 100-per-cent ownership of the Antimony 2.0 property in New Brunswick, Canada on October 23, 2024. The property is located approximately 25 kilometres west of Fredericton, the provincial capital and approximately 15 kilometres north-northeast of the historic Lake George antimony mine.

During the current period, the Company dropped the claims related to the Antimony 2.0 property and wrote off all related costs.

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5. SUMMARY OF MINERAL PROPERTY INTERESTS, continued

Bald Hill Antimony Project

The Company signed an agreement to acquire the Bald Hill antimony project in southern New Brunswick.

The Company can exercise the option and earn a 100-per-cent interest in the property by making aggregate cash payments of \$2-million to Globex Mining Enterprises Inc., issuing an aggregate of 1.1 million common shares to Globex and incurring aggregate exploration expenditures of \$5-million on the property as follows:

- Paying \$2-million in cash to Globex as follows:
- \$25,000 paid on or before the 10th business day after exchange acceptance of this option agreement ;
- \$75,000 paid on or before the three months from of the effective date of this option agreement ;
- \$125,000 paid on or before the first anniversary of the effective date of this option agreement;
- \$150,000 paid on or before the second anniversary of the effective date of this option agreement;
- \$500,000 paid on or before the third anniversary of the effective date of this option agreement;
- \$1,125,000 paid on or before the fourth anniversary of the effective date of this option agreement;
- Note: First two-year payments are firm obligations.

Issue 1.1 million share as follows:

- 250,000 shares at signing of the agreement
- 250,000 shares at the 1st anniversary
- 150,000 shares at the 2nd anniversary
- 200,000 at the 3rd anniversary
- 250,000 at the 4th anniversary

Incurre exploration expenditures of \$5 million as follows:

- \$500,000 on or before the 1st anniversary
- \$1 million on or before the 2nd anniversary
- \$1.5 million on or before the 3rd anniversary
- \$2 million on or before the 4th anniversary

During the current nine-month period, the company issued 250,000 shares to Globex as part of this acquisition.

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(Unaudited - all figures in Canadian dollars – unless otherwise noted)

5. SUMMARY OF MINERAL PROPERTY INTERESTS, continued

During the nine months ended May 31, 2025, the Company incurred a total of \$492,092 in exploration expenditures and \$179,070 in acquisition costs, and wrote off \$802,925 of such costs.

	Dobie Lake	Antimony 2.0	Bald Hill	Total
	\$	\$	\$	\$
Balance August 31, 2024	688,369	-	-	688,369
Additions:				
Acquisition costs	18,500	21,910	138,660	179,070
	18,500	21,910	138,660	179,070
Exploration costs				
Geological consulting	30,108	15,746	183,080	229,934
Geophysical	5,700	22,592	-	28,292
Drilling	-	-	233,865	233,866
Total exploration costs	35,808	38,338	416,945	492,092
Written off	(742,677)	(60,248)	-	(802,925)
Balance May 31, 2025	\$ -	\$ -	\$ 555,605	\$555,605

6. LIQUIDITY AND CAPITAL RESOURCES**a) Liquidity**

Since incorporation, the Company's capital resources have been limited. The Company has had to rely upon the sale of equity securities for the cash required for property acquisition payments, office and miscellaneous expenses and accounting, audit and legal fees, among other expenses.

The Company expects that its cash position of \$515,797 as at May 31, 2025, will be sufficient for the Company to become operational to begin meeting its objectives and milestones. Once the Company is operational, it will require additional working capital in order to increase its growth rate and may seek to raise additional funds via one or more private placements.

b) Capital Resources

As at May 31, 2025, the Company's share capital was \$2,968,205 representing 44,885,500 issued and outstanding common shares without par value.

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6. LIQUIDITY AND CAPITAL RESOURCES, continued

During the nine months ended May 31, 2025, the Company issued:

- a) 100,000 shares with a fair value of \$27,750 based on the closing price share price on the day of issuance in connection to its option to acquire the Skead property; and issued 50,000 shares with a fair value of \$27,750 based on the closing price share price on the day of issuance in connection to its option to acquire the antimony 2.0 property.
- b) 250,000 common shares with a fair value of \$37,500 based on the closing price share price on the day of issuance in connection to its option to acquire the Bald Hill Property.
- c) a flow-through financing of common shares at \$0.21 per share, whereby the Company issued a total of 3,605,000 common shares for proceeds of \$757,050. The Company paid a cash finder's fee of \$52,900 to GloRes Securities Inc., and issued 192,833 finder's warrants to GloRes Securities Inc. and 59,500 finder's warrants to Marquest Asset Management Inc. for services provided to the Company as a finder with respect to the private placement subscriptions. Each finder's warrant is exercisable into one common share at a price of \$0.22 per share on or before June 9, 2026.
- d) closed its first tranche of the Non-Brokered Financing and issued 2,550,000 common shares at a price of \$0.08 for gross proceeds of \$204,000 and 2,550,000 warrants exercisable at \$0.16 for 2 years from the closing date. No Finders Fee was paid.

During the year ended August 31, 2024, the Company issued:

- a) 100,000 common shares with a fair value of \$5,000 based on closing share price on the day of issuance in connection to its option to acquire the Skead property.
- b) 100,000 common shares with a fair value of \$1,500 based on closing share price on the day of issuance in connection to its option to acquire the Dobie Lake property.
- c) 6,815,000 units (a "Unit") at \$0.02 for gross proceeds of \$136,300. A Unit consists of one common share and one half of one share purchase warrant to acquire a common share at \$0.05 per share until June 27, 2025. As the Units were issued at a discount to the market there was no premium attributable to the warrants issued. The Company paid cash finders fees totaling \$5,465 for net proceeds of \$130,835.
- d) a private placement issuing 1,500,000 common shares at \$0.10 for gross proceeds of \$150,000. In connection to the private placement the Company paid no finders fees.

7. TRANSACTIONS WITH RELATED PARTIES

Amounts due to or from related parties are unsecured and non-interest bearing and measured at the amount of consideration established and agreed to by the related parties. The amounts due to or from related parties as at May 31, 2025 are included in accounts payable and accrued liabilities:

	May 31, 2025	August 31, 2024
	\$	\$
Due to directors and officers of the Company	5,650	5,250
Due to former officer of the Company (Note 10)	84,000	94,500
Other or former related parties	245	8,645
Total	\$ 89,895	\$ 108,395

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7. TRANSACTIONS WITH RELATED PARTIES, continued

As at May 31, 2025 \$2,681 (2024 - \$2,681) was due from a Company with related management in connection with the payment of expenses.

Officers and Directors

- James Atkinson, CEO and Director
- Sheryl Jones, CFO
- Rodney Stevens, Former CFO and Director
- Jag Sandhu, Former CEO and Director
- Paul Grewal, Former CFO

8. OFF-BALANCE SHEET ARRANGEMENTS

The Company does not have any off-balance sheet arrangements as at May 31, 2025 and to the date of this MD&A.

9. CRITICAL ACCOUNTING ESTIMATES

Critical accounting estimates are estimates and assumptions made by management that may result in a material adjustment to the carrying amount of assets and liabilities within the next financial period and include, but are not limited to, the following:

Recovery of deferred tax assets

The Company estimates the expected manner and timing of the realization or settlement of the carrying value of its assets and liabilities and applies the tax rates that are enacted or substantively enacted on the estimated dates of realization or settlement.

Fair-value of finder warrants

The Company measures the cost of finder warrants by reference to the fair value of the warrants at the date on which they are granted. Estimating the fair value of finder warrants requires applying the Black-Scholes valuation model to each grant based on the terms and conditions of such issuance.

Share-based compensation

The fair value of stock options issued are subject to the limitations of the Black-Scholes Option Pricing Model that incorporates market data and involves uncertainty in estimates used by management in the assumptions. Because the Black-Scholes Option Pricing Model requires the input of highly subjective assumptions, including the volatility of share prices, changes in subjective input assumptions can materially affect the fair value estimate.

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9. CRITICAL ACCOUNTING ESTIMATES

Critical accounting judgments

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include, but are not limited to, the following:

- the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty; and
- the classification / allocation of expenditures as exploration and evaluation expenditures or operating expenses.

10. MATERIAL ACCOUNTING POLICIES

The Company's material accounting policies are described in Note 3 of the audited financial statements for the year ended August 31, 2024 as referenced to in condensed interim financial statements for the nine months ended May 31, 2025.

Recent accounting pronouncements

Certain other accounting pronouncements were issued but the Company anticipates that the application of these standards, amendments and interpretations in future periods will have no material impact on the results and financial position of the Company except for additional disclosures. The Company is assessing the impact of the new or revised IFRS standards on its financial position and financial performance.

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company provides disclosures that enable users to evaluate (a) the significance of financial instruments for the entity's financial position and performance; and (b) the nature and extent of risks arising from financial instruments to which the entity is exposed during the period and at the date of the statement of financial position, and how the entity manages these risks.

The Company provides information about its financial instruments measured at fair value at one of three levels according to the relative reliability of the inputs used to estimate the fair value:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company's financial instruments consist of cash and cash equivalents, interest receivables, and accounts payable. The carrying values of the Company's interest receivable and accounts payable approximate their respective fair values due to the short term maturity of these instruments.

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11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

As at May 31, 2025, the fair value of cash and cash equivalents held by the Company was based on level 1 inputs of the fair value hierarchy.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

The Company's primary exposure to credit risk is its cash and cash equivalents of \$515,797 at May 31, 2025. With cash and cash equivalents on deposit with reputable financial institutions, it is management's opinion that the Company is not exposed to significant credit risks arising from the financial instruments.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. As at May 31, 2025, the Company had current liabilities totaling \$412,402 and cash and cash equivalents of \$515,797 and is not exposed to significant liquidity risk at this time. However, since the Company is in the exploration stage, it will periodically have to raise funds to continue operations and intends to raise further financing through private placements.

Market risk

Market risk is the risk that changes in market prices such as commodity prices, foreign exchange rates and interest rates will affect the Company's income. The objective of market risk management is to manage and control market risk exposure within acceptable parameters. The Company does not use derivative instruments to reduce its insignificant exposure to market risks.

12. OUTSTANDING SHARE DATA

The Company's authorized capital is unlimited common shares without par value. As at May 31, 2025 and the date of this MD&A, the following common shares, options and share purchase warrants were outstanding:

	Number issued and outstanding	
	May 31, 2025	July 17, 2025
Common Shares	41,885,500	50,069,250
Warrants	12,284,833	12,972,233
Options	1,630,000	1,630,000
Restricted Share Units	1,750,000	4,050,000
Fully Diluted	58,550,333	68,721,483

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(Unaudited - all figures in Canadian dollars – unless otherwise noted)

12. OUTSTANDING SHARE DATA, continued

Restricted Share Units

On October 18, 2024, the Company issued 1,500,000 restricted share units (“RSU”) to officers of the Company and issued an additional 250,000 on February 13, 2025. Half of the RSUs vest 12 months after grant and the remaining 50% vest 6 months thereafter. The Company recognized \$64,305 as share-based compensation in connection to the RSU grant. Subsequent to the period, the Company issued an additional 2,300,000 RSUs to consultants. 100% of these RSUs vest 4 months after the grant date.

Escrow Shares

Under the escrow agreement dated September 9, 2021, 10% of the escrowed common shares were to be released from escrow on the date of listing on the CSE. Subsequent to listing (November 5, 2021), an additional 15% are to be released every six months over a thirty-six-month period. As at May 31, 2025, a total of Nil shares and Nil warrants were held in escrow (August 31, 2024 – 2,572,500 shares and 911,250 warrants).

13. SUBSEQUENT EVENTS

- a) issued 800,000 common shares for debt at \$0.10.
- b) closed the final tranche of a non-brokered private placement of units (each, a "Unit") in the capital of the Company at a price of \$0.08 per Unit to raise additional gross proceeds of \$318,100 via the issuance of a total of 3,976,250 Units. Each Unit is comprised of one common share and one share purchase warrant ("Warrant"), where each Warrant entitles the holder to purchase one additional common share ("Warrant Share") at an exercise price of \$0.16 per Warrant Share for a two-year period. The Company paid a cash finder's fee of \$9,672 and issued 118,650 Warrants for services provided to the Company as finders with respect to the private placement subscriptions by certain private placement places. The securities issued pursuant to this tranche of the private placement, and any Warrant Shares to be issued on the exercise of Warrants are restricted from trading until October 5, 2025.
- c) announced a private placement financing (the “Offering”) of up to 6,000,000 common shares of the Company at a price of C\$0.10 per common share for gross proceeds to the Company of up to C\$600,000. The net proceeds received from the offering will be used by the Company for exploration and development activities and general working capital.

Approval

The Board of Directors of the Company has approved the disclosure contained in this MD&A on July 17, 2025.

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14. ADDITIONAL INFORMATION

Head Office and Operations

Antimony Resources Corp.

100 – 17565 58th Avenue

Surrey, British Columbia, Canada

V3S 4E3

CAPITALIZATION

(as at July 17, 2025)

Shares Issued: 50,069,250

AUDITOR

Buckley Dodds CPA

2700 – 1177 West Hastings Street

Vancouver, British Columbia

V6E 2K3