FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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Taranis Still Waiting for Mineral Tenure Consultation 186 Days after Initiation of Consultation

Estes Park, Colorado, March 2, 2026 – Taranis Resources Inc. ("Taranis" or the "Company") [TSX.V: TRO, OTCQB: TNREF] is providing an update on permitting activities at Thor.

Mineral Tenures Staked July 1st, 2025

Taranis staked additional claims to the south and east of the new mine clusters on July 1, 2025. These Mineral Tenures were sent out for First Nations Consultation on August 28, 2025, under the newly created Mineral Claims Consultation Framework ("MCCF"). The Ministry of Critical Minerals indicated that Mineral Tenure consultations should last 90–120 days. However, as of 186 days, Taranis has not received any comments under the MCCF. On December 26, 2025, the Company contacted the Chief Gold Commissioner's Office for an explanation of the delays, but no response has been received from the Chief Gold Commissioner's Office and has made the permitting situation opaque.

Notice of Work Permit Application

Taranis submitted a Notice of Work ("NoW") permit application to access an area east of Ferguson Creek. Front Counter B.C. acknowledged receipt of this document on February 3, 2026. The NoW application outlines access plans to explore the newly added portion of the property acquired in January of 2025. Taranis acquired Mineral Tenures that covers the highly prospective Silver Cup Anticline in this area that cover many historic prospects and mines including the Abrahamson, Slash, GYP, Nettie L. and Ajax Mines that have received no exploration in the past half-century.

Comments

Permitting activities are crucial to an exploration company's ability to delineate Mineral Resources. Taranis recognizes the importance of reconciliation with First Nations and supports British Columbia's efforts to address the complicated issues involved. At the same time, the Company has a duty to its shareholders and the business community to disclose when critical regulatory benchmarks are missed. The lack of timely administrative clarity threatens to undermine both reconciliation and economic progress in the province, and Taranis calls for transparent, predictable processes that honour tradition while enabling responsible mineral resource development.

Qualified Person

Exploration activities at Thor were overseen by John Gardiner (P. Geo.), President and CEO of Taranis Resources Inc., and a Qualified Person under Canadian National Instrument 43-101. Mr. Gardiner is the

principal of John J. Gardiner & Associates, LLC, operating in British Columbia under Firm Permit Number 1002256. Mr. Gardiner has reviewed and approved the comments contained within this News Release.

Taranis currently has 102,421,487 shares issued and outstanding (119,972,613 shares on a fully-diluted basis).

TARANIS RESOURCES INC.
Per: John J. Gardiner (P. Geo.), President and CEO

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