

## **MAJOR GOLD CLOSES \$1.1 MILLION PRIVATE PLACEMENT LED BY ERIC SPROTT AND COMPLETES NORTHERN QUEBEC ASSET ACQUISITION**

CALGARY, ALBERTA, May 22, 2026 – Major Gold Corp. ("**Major Gold**" or the "**Company**") is pleased to announce that it has closed a non-brokered private placement by issuing an aggregate of 5,500,000 common shares (the "**Common Shares**") of the Company at a price of \$0.20 per Common Share for gross proceeds of \$1,100,000 (the "**Offering**").

No finder's fees or commission were paid in connection with the closing of the Offering.

The Company intends to use the net proceeds of the Offering to advance the Company's recently acquired mineral assets in Northern Quebec and for general working capital purposes.

The Company is also pleased to announce that, further to the Company's press release dated March 3, 2026, the Company has closed its previously announced asset acquisition ("**Asset Acquisition**") with REV Exploration Corp. ("**REV**") whereby the Company acquired a 100% interest in REV's mining claims totalling approximately 50,000 hectares in the Chibougamau region of Northern Quebec for total share consideration to REV of 12,400,000 common shares. In connection with the Asset Acquisition, Jordan Potts is expected to be appointed to the board of directors of the Company and Jeremy Polmear is expected to be appointed the chief financial officer of the Company, both Mr. Potts and Mr. Polmear are officers and directors of REV.

REV held nil securities of the Company prior to completion of the Asset Acquisition and now beneficially owns or controls 12,400,000 common shares of the Company, representing approximately 48.98% of the issued and outstanding common shares of the Company on a non-diluted and fully diluted basis. The securities acquired by REV from the Asset Acquisition are held for investment purposes. REV has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors. A copy of REV's early warning report with respect to the foregoing will appear on the Company's SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and may also be obtained by calling REV's office at 604-682-7970 or by mail at the following address [info@revexploration.com](mailto:info@revexploration.com).

Eric Sprott through 2176423 Ontario Ltd., a corporation beneficially owned by him, acquired an aggregate of 5,000,000 Common Shares pursuant to the Offering for total consideration of \$1,000,000. Prior to the Offering, Mr. Sprott beneficially owned or controlled 62,333 Common Shares of the Company, representing approximately 1.86% of the Company on a non-diluted basis.

As a result of the Offering, Mr. Sprott now beneficially owns or controls 5,062,333 Common Shares of the Company, representing approximately 19.99% of the outstanding Common Shares on a non-diluted basis.

The securities acquired by Mr. Sprott in the Offering are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

A copy of the early warning report with respect to the foregoing will appear on the Company's SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 7 King Street East, Suite 1106, Toronto, Ontario M5C 3C5).

The Company also announces at this time that 4,074,800 performance warrants of the Company have been exercised by certain directors and arm's length parties to the Company and the same corresponding number of common shares of the Company have been issued as part of this exercise, pursuant to and in accordance with the terms of these performance warrants.

**ON BEHALF OF THE BOARD OF DIRECTORS**

***“Cameron MacDonald”***

**Chief Executive Officer and Director**

**For further information, please contact:**

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*Forward Looking Statements*

*All statements included in this press release that address activities, events or developments that the Company expects, believes or anticipates will or may occur in the future are forward-looking statements. These forward-looking statements involve numerous assumptions made by the Company based on its experience, perception of historical trends, current conditions, expected future developments and other factors it believes are appropriate in the circumstances. In addition, these statements involve substantial known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will prove inaccurate, certain of which are beyond the Company's control. Readers should not place undue reliance on forward-looking statements. Except as required by law, the Company does not intend to revise or update these forward-looking statements after the date hereof or revise them to reflect the occurrence of future unanticipated events.*