

NEWS RELEASE – For Immediate Distribution

CLYDESDALE RESOURCES INC.

(the “Company”)

NEX – CEO.H

December 31, 2025

Proposed Private Placement Update

December 31, 2025, Vancouver, British Columbia – Further to the News Release of Clydesdale Resources Inc. (NEX: CEO.H) (the “**Company**”) issued on November 17, 2025, the placement announced therein has been revised to be as follows:

Subject to regulatory approval, the Company intends to conduct a non-brokered private placement offering comprising of up to 25,000,000 units at \$0.02 per unit for total gross proceeds of up to \$500,000. Each unit will consist of one common share and one 12-month transferable warrant. Each warrant shall be exercisable at five cents per common share.

All securities issued in connection with the Private Placement will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation in Canada. The Private Placement is subject to all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange (the “**TSXV**”) pursuant to TSXV Policy 4.1 - Private Placements (“**Policy 4.1**”). The use of proceeds will be dedicated to general working capital with no specific use of proceeds representing 10% or more of the gross, nor will any proceeds be used for investor relations activities nor payments to Non-Arm’s Length Parties of the Issuer. In connection with the Private Placement, the Company may pay finder’s fees or commissions to eligible finders in accordance with the policies of the TSXV, consisting of cash and/or non-transferable warrants, as applicable, subject to the approval of the TSXV.

Contact

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Cautionary and Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.