

**Form 51-102F3**  
**Material Change Report**

**Item 1            Name and Address of Company**

**CASA MINERALS INC.** (the “Company”)  
Suite 822, 470 Granville Street  
Vancouver, BC V6C 1V5

**Item 2 -            Date of Material Change**

April 16, 2025

**Item 3            News Release**

A news releases was issued and disseminated on April 16, 2025 and filed on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)) and with the TSX-V.

**Item 4            Summary of Material Change**

The Company closed its oversubscribed non-brokered private placement issuing a total of 13,421,363 FT Units at a price of \$0.055 per FT Unit for total gross proceeds of \$738,174.97.

**Item 5            Full Description of Material Change**

Please see the News Release attached as Schedule “A”.

**Item 6            Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

The following senior officer of the Company is knowledgeable about the material change and this report:

Name and Position: Farshad Shirvani, President & CEO  
Email: [contact@casaminerals.com](mailto:contact@casaminerals.com)  
Phone: 604.678.9587

**Item 9 Date of Report**

April 17, 2025



# SCHEDULE "A"

**Casa Minerals Inc.**  
822-470 Granville St.  
Vancouver, BC, V6C 1V5  
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**E:** [contact@casaminerals.com](mailto:contact@casaminerals.com)  
<https://www.casaminerals.com>

## **Casa Minerals announces closing of oversubscribed Private Placement**

**Vancouver, BC, April 16, 2025: Casa Minerals Inc.** (TSX-V: Casa; OTC Pink: CASXF; Frankfurt: OCM) (the "Company" or "Casa"), is pleased to announce the closing of the oversubscribed non-brokered private placement (the "Offering"). The Company has closed a second and final tranche of 8,875,908 Flow-through Units ("FT Units") at a price of \$0.055 per Flow-through Unit for gross proceeds of \$488,175.

Each FT Units consist of one common share and one-half common share purchase warrant (each full warrant, a "Warrant"). Each of the 4,437,954 Warrants of this final tranche will be exercisable at a price of \$0.075 until April 16, 2027.

Between the first and the final tranche of this private placement, Casa has closed a total of 13,421,363 FT Units at a price of \$0.055 per FT Unit for total gross proceeds of \$738,174.97.

Net proceeds from the Offering will be used for exploration and development activities on the Company's projects BC, Canada.

All Flow-through Shares and Warrants comprising the Flow-through Units, will be subject to a 4-month and one day hold period, during which any resale or other transfer will be restricted in accordance with applicable securities laws.

In this second tranche Finder's fees of \$11,040 in cash will be paid and 200,727 Finder's Warrants will be issued which are exercisable at the issue price of \$0.075 for a period of 24 months from the closing date.

The completion of the private placement remains subject to approval of the TSX Venture Exchange.

None of the securities issued in the Offering will be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

### **About Casa Minerals Inc.**

The Company is engaged in the acquisition, exploration and development of mineral properties located in Canada and the USA. Casa owns ninety percent (90%) interest in the Congress gold mine (Arizona, USA). Additionally, the Company owns a one hundred percent (100%) interest in the polymetallic Pitman (BC, Canada) and has an option to acquire a seventy-five percent (75%) interest in the Arsenault VMS Property (BC, Canada).

On Behalf of Board of Directors

Farshad Shirvani, M.Sc. Geology

President and CEO

For more information, please contact:

**Casa Minerals Inc.**

Farshad Shirvani, President & CEO

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<https://www.casaminerals.com>

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