

**OCEAN SHORE CAPITAL CORP.**  
**(A Capital Pool Company)**

**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**(Unaudited – Prepared by Management)**

**SEPTEMBER 30, 2025**  
**(Expressed in Canadian Dollars)**

## **NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS**

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these consolidated condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of condensed consolidated interim financial statements by an entity's auditor.

**OCEAN SHORE CAPITAL CORP.**

(A Capital Pool Company)

**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION**

(Unaudited – Prepared by Management)

(Expressed in Canadian Dollars)

**AS AT**

	September 30, 2025	June 30, 2025
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 239,311	\$ 277,331
	<u>\$ 239,311</u>	<u>\$ 277,331</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (Note 6)	\$ 19,027	\$ 28,474
<b>Shareholders' equity</b>		
Share capital (Note 5)	518,476	518,476
Share-based payments reserve (Note 5)	65,554	65,554
Deficit	<u>(363,746)</u>	<u>(335,173)</u>
	<u>220,284</u>	<u>248,857</u>
	<u>\$ 239,311</u>	<u>\$ 277,331</u>

**Nature of operations** (Note 1)**Events subsequent to the reporting period** (Note 9)**On behalf of the Board:**"Geoff Reed"

Director

"Ron Schmitz"

Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

**OCEAN SHORE CAPITAL CORP.**

(A Capital Pool Company)

**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS**

(Unaudited – Prepared by Management)

(Expressed in Canadian Dollars)

	Three Month Period Ended September 30, 2025	Three Month Period Ended September 30, 2024
<b>EXPENSES</b>		
Consulting fees	\$ 5,330	\$ 1,150
Office and miscellaneous	68	43
Professional fees (Note 6)	21,372	1,374
Registration and filing fees	1,765	1,765
Transfer agent	<u>270</u>	<u>180</u>
<b>Loss before other items</b>	<u>(28,805)</u>	<u>(4,512)</u>
<b>OTHER ITEMS</b>		
Interest income	<u>232</u>	<u>-</u>
<b>LOSS AND COMPREHENSIVE LOSS</b>	<u>\$ (28,573)</u>	<u>\$ (4,512)</u>
<b>Basic and diluted loss per common share</b>	<u>\$ (0.01)</u>	<u>\$ (0.01)</u>
<b>Weighted average number of common shares outstanding</b>	<u>5,335,000</u>	<u>5,335,000</u>

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**OCEAN SHORE CAPITAL CORP.**

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**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**

(Unaudited – Prepared by Management)

(Expressed in Canadian Dollars)

	Number of Shares	Share Capital	Share-based Payments Reserve	Deficit	Shareholders' Equity
<b>Balance, June 30, 2024</b>	<b>7,535,000</b>	<b>\$ 518,476</b>	<b>\$ 60,208</b>	<b>\$ (272,880)</b>	<b>\$ 305,804</b>
Loss for the period	-	-	-	(4,512)	(4,512)
<b>Balance, September 30, 2024</b>	<b>7,535,000</b>	<b>\$ 518,476</b>	<b>\$ 60,208</b>	<b>\$ (277,392)</b>	<b>\$ 301,292</b>
Stock based compensation	-	-	5,346	-	5,346
Loss for the period	-	-	-	(57,781)	(57,781)
<b>Balance, June 30, 2025</b>	<b>7,535,000</b>	<b>\$ 518,476</b>	<b>\$ 65,554</b>	<b>\$ (335,173)</b>	<b>\$ 248,857</b>
Loss for the period	-	-	-	(28,573)	(28,573)
<b>Balance, September 30, 2025</b>	<b>7,535,000</b>	<b>\$ 518,476</b>	<b>\$ 65,554</b>	<b>\$ (363,746)</b>	<b>\$ 220,284</b>

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**OCEAN SHORE CAPITAL CORP.**

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**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS**

(Unaudited – Prepared by Management)

(Expressed in Canadian Dollars)

	Three Month Period Ended September 30, 2025	Three Month Period Ended September 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss for the period	\$ (28,573)	\$ (4,512)
Changes in non-cash working capital items:		
Accounts payable and accrued liabilities	<u>(9,447)</u>	<u>(4,774)</u>
Net cash used in operating activities	<u>(38,020)</u>	<u>(9,286)</u>
<b>Change in cash for the period</b>	(38,020)	(9,286)
<b>Cash and cash equivalents, beginning of period</b>	<u>277,331</u>	<u>327,643</u>
<b>Cash and cash equivalents, end of period</b>	<u>\$ 239,311</u>	<u>\$ 318,357</u>
<b>Cash paid during the period for interest</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash paid during the period for income taxes</b>	<u>\$ -</u>	<u>\$ -</u>

There were no significant non-cash transactions during the three months ended September 30, 2025 and September 30, 2024.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

**OCEAN SHORE CAPITAL CORP.**

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**NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

(Unaudited – Prepared by Management)

(Expressed in Canadian Dollars)

SEPTEMBER 30, 2025

**1. NATURE OF OPERATIONS**

1262588 BC LTD (the “Company”) was incorporated under the Business Corporations Act (British Columbia) on August 24, 2020. On June 8, 2021, the Company changed its name to Black Lion Capital (II) Corporation. On June 30, 2021 the Company changed its name to Ocean Shore Capital Corp. The Company completed an Initial Public Offering (“IPO”) on April 6, 2022 and is classified as a Capital Pool Company (“CPC”) as defined in the TSX Venture Exchange (“TSX-V”) Policy 2.4. The principal business of the Company is the identification and evaluation of assets or a business (Qualifying Transaction) and, once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval, if required, and acceptance by regulatory authorities.

The Company’s head office and principal address is Suite 250, 750 West Pender Street, Vancouver, British Columbia, V6C 2T7. It’s registered and records office is located at Suite 501, 3292 Production Way, Burnaby, British Columbia, Canada, V5A 4R4.

As a CPC, the Company’s business objective will be to identify and evaluate assets or businesses with a view to potential acquisition or participation by completing a Qualifying Transaction, as defined in TSX-V Policy 2.4 subject, in certain cases, to shareholder approval and acceptance by the TSX-V. The Company has not commenced operations and has no assets other than cash. The Company’s continued operations are dependent upon its ability to successfully identify, evaluate and negotiate an agreement to acquire an interest in a sustainable/viable business operation. There is no assurance that the Company will identify a business or asset that warrants acquisition or participation, and/or will be able to obtain the financing necessary to support a new business acquisition.

Management has made an assessment of the Company’s ability to continue as a going concern and is satisfied that the Company has the resources to continue business for the next 12 months. These financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the accompanying consolidated financial statements.

	September 30, 2025	June 30, 2025
Working capital	\$ 220,284	\$ 248,857
Deficit	(363,746)	(335,173)

**2. BASIS OF PRESENTATION****Statement of Compliance**

These condensed consolidated interim financial statements are prepared in accordance with International Accounting Standard (“IAS”) 34 Interim Financial Reporting. These condensed consolidated interim financial statements follow the same accounting policies and methods of application as the Company’s most recent annual financial statements for year ended June 30, 2025, but do not contain all the information required for full annual financial statements. Accordingly, these condensed consolidated interim financial statements should be read in conjunction with the Company’s most recent annual financial statements, which were prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”).

These financial statements were authorized for issue by the Board of Directors on November 21, 2025.

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**2. BASIS OF PRESENTATION (cont'd...)**

**Basis of Measurement**

These condensed consolidated interim financial statements have been prepared on a historical cost basis, except for certain financial instruments measured at fair value. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information. The condensed consolidated interim financial statements are presented in Canadian dollars unless otherwise noted.

**3. MATERIAL ACCOUNTING POLICY INFORMATION**

**Basis of Consolidation**

These consolidated financial statements include the accounts of the Company and 1406493 BC Ltd (“1406493”). All significant inter-company transactions and balances have been eliminated.

**Critical accounting estimates and judgement**

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management’s experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the review affects both current and future periods.

**Judgements**

The Company’s management has made an assessment of the Company’s ability to continue as a going concern and is satisfied that the Company has the resources to continue in business for the next 12 months.

**Estimates**

- i) The estimation of income taxes includes evaluating the recoverability of deferred tax assets based on an assessment of the Company’s ability to utilize the underlying future tax deductions against future taxable income prior to expiry of those deductions. Management assesses whether it is probable that some or all of the deferred income tax assets will not be realized. The ultimate realization of deferred tax assets is dependent upon the generation of future taxable income. To the extent that management’s assessment of the Company’s ability to utilize future tax deductions changes, the Company would be required to recognize more or fewer deferred tax assets, and future income tax provisions or recoveries could be affected.
- ii) The calculation of share-based compensation requires estimates of volatility, forfeiture rates and market prices surrounding the issuance of share options. These estimates impact share-based compensation expense and share based compensation reserve.

The Company uses the Black-Scholes option pricing model for valuation of share based compensation. Option pricing models require the input of subjective assumptions including expected price volatility, risk-free interest rate, and forfeiture rate. Changes in the input assumptions can materially affect the fair value estimate and the Company's earnings and equity reserves.

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**3. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd...)**

**Cash and cash equivalents**

Cash and cash equivalents include Cash on hand and cashable guaranteed investment certificates with original maturities of three months or less or redeemable on demand without penalty.

As at September 30, 2025, the Company has a cash balance of \$49,311 (June 30, 2025 - \$62,331) and cash equivalents of \$190,000 (June 30, 2025 - \$215,000).

**Financial instruments**

IFRS 9 uses a single approach to determine whether a financial asset is classified and measured at amortized cost or fair value. The approach in IFRS 9 is based on how an entity manages its financial instruments and contractual cash flow characteristics of the financial asset.

*Financial assets*

The Company classifies its financial assets in the following categories: at fair value through profit and loss (“FVTPL”), at fair value through other comprehensive income (FVTOCI), or at amortized cost. The determination of the classification of financial assets is made at initial recognition. Equity instruments that are held for trading (including all equity derivative instruments) are classified as FVTPL; for other equity instruments, on the day of acquisition the Company can make an irrevocable election (on an instrument-by-instrument basis) to designate them as at FVTOCI.

The Company’s accounting policy for each of the categories is as follows:

Financial assets at FVTPL: Financial assets carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the statement of (loss) income. Realized and unrealized gains and losses arising from changes in the fair value of financial assets held at FVTPL are included in the statement of (loss) income in the period.

Financial assets at FVTOCI: Investments in equity instruments at FVTOCI are initially recognized at fair value plus transaction costs. Subsequently they are measured at fair value, with gains and losses arising from changes in fair value recognized in other comprehensive (loss) income in they arise.

Financial assets at amortized cost: A financial asset is measured at amortized cost if the objective of the business model is to hold the financial asset for the collection of contractual cash flows, and the asset’s contractual cash flows are comprised solely of payments of principal and interest. They are classified as current assets or non-current assets based on their maturity date and are initially recognized at fair value and subsequently carried at amortized cost less any impairment.

The Company has classified its cash and cash equivalents at amortized cost.

Impairment of financial assets at amortized cost: The Company recognizes a loss allowance for expected credit losses on financial assets that are measured at amortized cost.

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**3. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd...)**

**Financial Instruments (cont'd...)**

*Financial liabilities*

The Company classifies its financial liabilities into one of two categories, depending on the purpose for which the liability was incurred. The Company's accounting policy for each category is as follows:

Fair value through profit or loss: This category comprises derivatives or liabilities acquired or incurred principally for the purpose of selling or repurchasing in the near term. They are carried in the statement of financial position at fair value with changes in fair value recognized in the statement of operations and comprehensive loss.

Other financial liabilities: This category includes accounts payable and accrued liabilities which are recognized at amortized cost using the effective interest method.

Transaction costs in respect of financial instruments at fair value through profit or loss are recognized in the statement of operations and comprehensive loss immediately, while transaction costs associated with all other financial instruments are included in the initial measurement of the financial instrument.

**Income taxes**

Income tax expense comprises current and deferred tax. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognized by providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized on the initial recognition of assets or liabilities in a transaction that is not a business combination. In addition, deferred tax is not recognized for taxable temporary differences arising on the initial recognition of goodwill. Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

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**3. MATERIAL ACCOUNTING POLICY INFORMATION (cont'd...)**

**Foreign currency translation**

The financial statements are presented in Canadian dollars. The functional currency of the Company and its subsidiary is the Canadian dollar.

Transactions in foreign currencies are translated into the entities functional currency at the exchange rates at the date of the transactions. Monetary assets and liabilities of the Company's operations denominated in a currency other than the functional currency are translated using the exchange rates prevailing at the date of the statement of financial position. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates in effect at the date of the underlying transaction, except for depreciation related to non-monetary assets, which is translated at historical exchange rates. Exchange differences are recognized in profit or loss in the year in which they occur.

**Loss per share**

Basic earnings (loss) per share is computed by dividing net earnings (loss) available to common shareholders by the weighted average number of shares outstanding during the reporting period. Diluted earnings (loss) per share is computed similar to basic earnings (loss) per share except that the weighted average shares outstanding are increased to include additional shares for the assumed exercise of stock options and warrants, if dilutive. The number of additional shares is calculated by assuming that outstanding stock options and warrants were exercised and that the proceeds from such exercises were used to acquire common stock at the average market price during the reporting periods.

**Accounting Pronouncements Not Yet Adopted**

IFRS 18, Presentation and Disclosure in Financial Statements, which will replace IAS 1, Presentation of Financial Statements aims to improve how companies communicate in their financial statements, with a focus on information about financial performance in the statement of profit or loss, in particular additional defined subtotals, disclosures about management-defined performance measures and new principles for aggregation and disaggregation of information. IFRS 18 is accompanied by limited amendments to the requirements in IAS 7 Statement of Cash Flows. IFRS 18 is effective from January 1, 2027 with early adoption permitted. The Company is in the process of assessing the impact of this new standard on the financial statements.

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**4. PROPOSED TRANSACTION**

On April 9, 2025, as amended April 10, 2025, the Company entered into a letter of intent (the "LOI") for the acquisition (the "Transaction") of International ePaper Technologies Corp. ("ePaper"), a private B.C. corporation.

On July 2, 2025, the Company amended the LOI originally entered into on April 9, 2025, and as amended on April 10, 2025, whereby the time to complete a definitive agreement was extended from June 30, 2025 to July 30, 2025. On August 5, 2025, the Company entered into an amalgamation agreement with respect to its proposed acquisition of ePaper. The Company's wholly owned subsidiary, 1406493 B.C. Ltd and ePaper will amalgamate under the *Business Corporations Act* (British Columbia) and continue as one corporation, which will be a wholly-owned subsidiary of the Company. The transaction will constitute an arm's length Qualifying Transaction of ePaper by the Company pursuant to TSX-V Policy 2.4 – Capital Pool Companies.

Subsequent to the period, on October 22, 2025, the Company and ePaper by mutual consent agreed to terminate the amalgamation agreement that was entered into on August 5, 2025, with respect to its proposed acquisition of ePaper. Pursuant to the terms of the termination agreement, ePaper reimbursed \$41,362 in costs incurred by the Company on completing the amalgamation agreement. The shares of the Company will resume trading after being halted for trading on the TSX-V as result of the pending transaction.

**5. SHARE CAPITAL**

The Company has authorized an unlimited number of common shares and preferred shares.

The Company did not issue any common shares during the three month period ended September 30, 2025.

The Company did not issue any common shares during the year ended June 30, 2025.

There are 2,380,000 common shares subject to escrow restrictions which will be released from escrow in tranches over 18 months of 25% every six months following the Final Qualifying Transaction TSX-V Bulletin. Of these escrowed securities, 2,200,000 are considered contingently returnable until the Company completes a Qualifying Transaction and accordingly, they are not considered outstanding shares for the purpose of loss per share calculations.

**Stock options**

The Company, in accordance with its stock option plan, is authorized to grant options to directors and officers to acquire up to 10% of its issued and outstanding common stock. The exercise price of each option equals the market price of the Company's stock as calculated on the date of grant. The options can be granted for a maximum term of ten years.

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**5. SHARE CAPITAL (cont'd...)****Stock options (cont'd...)**

Stock option transactions and the number of stock options outstanding are summarized as follows:

	Number of Options		Weighted Average Exercise Price
Opening balance, July 1, 2025	750,000	\$	0.10
Granted/expired	-		-
Outstanding, September 30, 2025	750,000		0.10
Exercisable, September 30, 2025	750,000	\$	0.10

Stock options outstanding at September 30, 2025 are as follows:

Options Outstanding	Options Exercisable	Exercise Price	Expiry Date
500,000	500,000	\$ 0.10	April 6, 2027
250,000	250,000	0.10	May 2, 2027
750,000	750,000		

**Agent's warrants**

Agent's warrants transactions and the number of agent's warrants outstanding are summarized as follows:

	Number of Warrants		Weighted Average Exercise Price
Opening balance, July 1, 2025	300,000	\$	0.10
Granted/expired	-		-
Outstanding, September 30, 2025	300,000	\$	0.10

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**5. SHARE CAPITAL (cont'd...)****Agent's warrants (cont'd...)**

Agent's warrants outstanding at September 30, 2025 are as follows:

Warrants Outstanding	Warrants Exercisable	Exercise Price	Expiry Date
300,000	300,000	\$ 0.10	April 6, 2027

**6. RELATED PARTY TRANSACTIONS**

The Company entered into the following transactions with related parties during the three month period ended September 30, 2025:

- a) Incurred \$8,032 (2025 - \$1,374) in accounting fees, included in professional fees, to a company controlled by a director of the Company.

Included in accounts payable and accrued liabilities is \$3,442 (June 30, 2025 - \$8,251) due to a company controlled by a director of the Company and a director of the Company.

**Key Management Compensation**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's executive officers and Board of Director members.

Other than disclosed above and Note 6, there was no other compensation paid to key management during the three month period ended September 30, 2025 and September 30, 2024.

**7. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT**

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The fair value of the Company's cash and cash equivalents and accounts payable and accrued liabilities approximate their carrying value.

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits, and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

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**7. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (cont'd...)**

(a) *Credit risk*

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its cash and cash equivalents held in bank accounts. The Company has deposited the cash and cash equivalents with its bank from which management believes the risk of loss is remote.

(b) *Liquidity risk*

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's approach to managing liquidity is to ensure that it will have sufficient liquidity to meet liabilities when due. Accounts payable and accrued liabilities are due within the current operating period.

(c) *Market risk*

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(d) *Currency risk*

The Company's operations and financing activities are conducted in Canadian dollars and as a result, the Company is not subject to significant exposure to market risks from changes in foreign currency rates.

(e) *Interest rate risk*

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to interest rate risk on its cash balances is currently insignificant.

**8. CAPITAL MANAGEMENT**

The Company defines its capital as shareholder's equity. The Board of Directors does not establish quantitative return on capital criteria for management due to the nature of the Company's business. The Company may invest its capital in liquid investments to obtain adequate returns. The investment decision is based on cash management to ensure working capital is available to meet the Company's short-term obligations while maximizing liquidity and returns on unused capital. The Company does not pay dividends. The Company is not subject to any externally imposed capital requirements.

The Company raises capital to fund its corporate and other obligations through the sale of its common shares or units consisting of common shares and warrants in order to operate its business and safeguard its ability to continue as a going concern. There have been no changes to the Company's approach to capital management during the period.

The proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to \$3,000 per month may be used for reasonable general and administrative expenses of the Company. These restrictions apply until completion of a Qualifying Transaction by the Company as defined under TSX-V Policy 2.4.

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**9. EVENTS SUBSEQUENT TO THE REPORTING PERIOD**

On October 22, 2025, the Company and ePaper by mutual consent agreed to terminate the amalgamation agreement that was entered into on August 5, 2025, with respect to its proposed acquisition of ePaper. Pursuant to the terms of the termination agreement, ePaper reimbursed \$41,362 in costs incurred by the Company on completing the amalgamation agreement. The shares of the Company will resume trading after being halted for trading on the TSX-V as result of the pending transaction.