

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Northern Uranium Corp. (the “Company”)
702 – 889 West Pender Street
Vancouver, BC V6C 3B2

Item 2. Date of Material Change

December 17, 2024.

Item 3. News Release

News release was disseminated on December 19, 2024 via Canada Stockwatch and Market News, and filed, via SEDAR+, with the British Columbia Securities Commission, the Alberta Securities Commission, the Manitoba Securities Commission and the Financial and Consumer Authority of Saskatchewan.

Item 4. Summary of Material Change

The Company announces the results of its 2024 shareholders’ meeting.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announces that at the Company’s 2024 annual & special meeting of shareholders held on December 17, 2024, Vincent Teo, Aaron Triplett and Georgia Knight were elected as directors. Mr. Teo is President, Chief Executive Officer and Chief Financial Officer of the Company. Shareholders re-appointed Davidson & Company LLP, Chartered Professional Accountants, as the Company’s auditor and re-approved the Company’s 10% rolling stock option plan. The Company’s stock option plan remains subject to final acceptance for filing by the TSX Venture Exchange.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

The Company is not relying on subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

There is no omitted information.

Item 8. Executive Officer

For further information, please contact:

Vincent Teo, President/CEO/CFO – Tel. 604.683.3288

Item 9. Date of Report

December 26, 2024.