

Form 51-102F3

Material Change Report

Item 1. Name and Address of Company

The Eelleet Network Corp. (the “Company”)
#170-422 Richards Street
Vancouver, BC, V6B 2Z4

Item 2. Date of Material Change

December 19, 2024

Item 3. News Release

The News Release dated December 21, 2024 regarding the Corporate update following the Company’s AGM held on December 19, 2024 was filed on SEDAR+.

A copy of the News Release is attached as Schedule “A”.

Item 4. Summary of Material Change

The Eelleet Network Corp. (“Company” or “Eelleet Network”) announced the results of its Annual General Meeting (“AGM”) held on December 19, 2024 where all agenda points of the on November 14, 2024 dated Notice for the AGM were approved.

During the subsequent Board Meeting held on December 19, 2024, the Board of Directors confirmed the following officers and committee members:

Officers

President and CEO	Dieter Peter
Chief Financial Officer	Vera Kaiser
Corporate Secretary	Vera Kaiser

Audit Committee

Eric Peter-Kaiser	Member and Chairman
Lothar Blankenagel	Member
Helmut Zappel	Member

Item 5. Full Description of Material Change

For a full description of the material change, see Schedule “A”.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The following Senior Officer of the Company is available to answer questions regarding this report:

Dieter Peter
Chief Executive Officer
(604) 617-6794

Item 9. Date of Report

Dated at Vancouver, BC, this 21st day of December, 2024.

THE EELLEET NETWORK CORP.

Per: "Dieter Peter"
Dieter Peter
President & CEO



NEWS RELEASE

THE EELLEET NETWORK CORP.- CORPORATE UPDATE

Vancouver, BC, Canada – December 21, 2024

The Eelleet Network Corp. (the “Company” or “TEN”) wishes to announce that at its virtual Annual General Meeting held on Thursday, December 19, 2024, from its total of 19,213,736 issued and outstanding shares, 14,634,756 shares of the Company were represented at the Meeting, of which 14,472,556 shares were represented by shareholders in person and Nil shares by proxy.

All agenda points of the on November 14, 2024 dated Notice for the AGM were approved at the Meeting. The number of Board Members for the ensuing year was established to be four (4) directors whereby Dieter Peter, Lothar Blankenagel, Eric Peter-Kaiser and Helmut Zappel were elected at the meeting,

Dieter Peter, the current President of the Company, welcomed Helmut Zappel to the Company’s Board of Directors.

The shareholders also re-appointed Manning Elliott LLP, Chartered Accountants, as the Company’s auditors and passed the resolution approving and ratifying the Company’s existing Stock Option Plan as well.

During the subsequent Board Meeting held on December 19, 2024, the Board of Directors confirmed the following officers and committee members:

Officers

President and CEO Dieter Peter

Chief Financial Officer Vera Kaiser

Corporate Secretary Vera Kaiser

Audit Committee

Eric Peter-Kaiser Member and Chairman

Lothar Blankenagel Member

Helmut Zappel Member

The following committees were established with the nominations of the members postponed to the ensuing year: The Environmental & Safety Committee, the Corporate Governance & Human Resources Committee and the Advisory Committee.

The Board of Directors (“BoD”) decided to appoint only members to the Audit Committee at this time and to postpone the nominations for Corporate Governance & Human Resources Committee, Environment & Safety Committee and the Advisory Committee to one of the next Board meetings. Until such time the entire BoD assumes any discussions and decisions arising in respect to possible related committee issues.



WE SEEK SAFE HARBOR,

None of the Company's Regulation Service Providers have reviewed or accepts responsibility for the adequacy or accuracy of the contents of this news release.

For further information please contact: Dieter Peter, CEO
Phone: (604) 617-6794