

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

The Canadian Chrome Company Inc. (formerly, KWG Resources Inc.)
(the “**Company**” or “**CCC**”)
141 Adelaide Street West, Suite 240
Toronto, Ontario M5H 3L5

Item 2 Date of Material Change

March 1, 2026

Item 3 News Release

A press release describing the material change was disseminated by CCC on March 2, 2026, through Newsfile Corp. and was filed on the Company’s SEDAR+ profile at www.sedarplus.ca.

Item 4 Summary of Material Change

The Company gave notice to Fancamp Exploration Ltd. (“**Fancamp**”) to extend the maturity date of the Secured Convertible Promissory Note from September 1, 2026, to August 31, 2027.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company gave notice to Fancamp to extend the maturity date of the Secured Convertible Promissory Note from September 1, 2026, to August 31, 2027. The \$34,500,000 Secured Convertible Promissory Note was issued by the Company to Fancamp on September 1, 2022, in connection with the Company’s acquisition of Fancamp’s interest in the “Koper Lake-McFaulds” mineral properties located in the “Ring of Fire” in the Province of Ontario. The maturity date of the Secured Convertible Promissory Note will be extended from September 1, 2026, to August 31, 2027, provided there is no event of default under the Secured Convertible Promissory Note on or before September 1, 2026. To the extent that any principal and interest remain outstanding as at September 1, 2026, at Fancamp’s request, the Company will be required to engage investment bankers to market a sale of its mining claims as determined by Fancamp, with a view to fully repay all principal and interest outstanding under the Secured Convertible Promissory Note. The Company is required to fully cooperate with Fancamp in facilitating such a sale.

“As recently announced, the Company has retained the services of Origin Merchant Partners as the Company’s financial advisor to assist with consideration of the Company’s strategic position and assessment of the Company’s strategic options and alternatives, including investigating the possibilities of a sale or divestiture of the Company, whether by merger, consolidation, reorganization or business combination, or by take-over bid, negotiated purchase or other means or possible joint venture or sale of substantially all of the assets of the Company,” said Frank Smeenk, Chief Executive Officer of the Company. “We believe that these efforts may result in a transaction in the coming months, possibly before the original maturity date of the Secured Convertible Promissory Note, making the extension of the maturity date of the Secured Convertible Promissory Note unnecessary. However, in case that does not occur before the current maturity date, we believe that it is prudent to extend the maturity date to address that possibility.”

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Further information regarding the matters described in this report may be obtained from:

Frank Smeenk, Chief Executive Officer
tel: (416) 642-3575

Item 9 Date of Report

March 3, 2026

Forward-Looking Statements

Information set forth in this material change report may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and CCC disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct.