

Happy Belly Food Group's Smash Burger Brand Rosie's Burgers Announces the Signing of its First Franchise Agreement in Atlantic Canada for the City of Halifax, Nova Scotia

Toronto, Ontario (June 3rd, 2025) - Happy Belly Food Group Inc. (CSE: HBFG) (OTCQB: HBFGF) ("Happy Belly" or the "Company"), a leading consolidator of emerging food brands is pleased to announce the signing of it first franchise agreement in Atlantic Canada for the city of Halifax in the province of Nova Scotia. This franchise agreement marks entry into what will be our fourth operating province for the brand, sixth overall for Happy Belly. Rosie's Burgers ("Rosie's") is a boutique QSR restaurant brand serving original recipe smash burgers, poutine, onion rings, milkshakes and more. This signed agreement marks the 12th franchised agreement signed for Rosie's Burgers in addition to our corporate retail locations."



"Just 3 months after announcing our area development agreement for Rosie's in Atlantic Canada, we are happy to move forward with the signing of our first franchise agreement in the province of Nova Scotia, said Sean Black, Chief Executive Officer of Happy Belly. "As summer begins, we look forward to building on this momentum and securing more franchise agreements across Atlantic Canada. Establishing Rosies on the east coast is a significant step in our national expansion strategy, making this our second brand to sign a franchise agreement in Atlantic Canada in less than 1 week. This growth trajectory demonstrates the strength of our brand portfolio, and there are no plans of slowing down."



"Rosie's Burgers continues to scale across Canada, and today's announcement highlights the growing success of our national franchising strategy. With multiple new locations currently under construction and additional openings slated for 2025, we are advancing growth through a dual-track approach—corporate store development alongside an asset-light franchise model. This strategy, supported by our strong track record of organic expansion and a robust franchising platform, positions us for continued momentum. Backed by our deep category expertise and operational excellence, Rosie's is on a solid trajectory for long-term success. With 85 locations secured under area development agreements across Atlantic Canada, Ontario, Manitoba, Alberta, and British Columbia, we're well-positioned to continue accelerating growth across all our brands.

"Beyond just expanding our footprint, this agreement highlights the strength of our franchise support system—from site selection and operational training to marketing and ongoing business development. We take pride in providing our franchisees with the tools and resources they need to succeed, and the commitment of a seasoned operator underscores the trust in our processes, people, and brand momentum. This is another step forward in our mission to become a predictable and disciplined growth company, Canada's next great restaurant consolidator."

We are just getting started.



The City of Halifax

Halifax, Nova Scotia is an ideal city for Rosie's due to its strong mix of demographics, economic stability, and vibrant culinary culture. As a growing urban center with over 600,000 residents, Halifax boasts a youthful population driven by several major universities and a thriving student scene—prime consumers of fast-casual and comfort food. The city also benefits from high year-round foot traffic due to tourism, a busy port, and a growing tech and service economy. Additionally, the downtown and surrounding neighborhoods offer a mix of professionals, students, and families, all seeking quick, high-quality food options. With limited saturation in the premium burger segment and a community known for embracing new food trends, Halifax presents a strong market entry point for our smash burger concept poised to stand out and scale.

About Rosie's Burgers

Deliciously handcrafted smashed burgers, golden fries, and classic milkshakes. Rosie's is your neighbourhood burger shop serving up nostalgic flavours you know, love, and crave. From our Smashburger's and French fries to strawberry shakes and onion rings—we're all about keeping things simple and perfecting tradition. Because the classics were made classic for a reason, right?

Franchising

For franchising inquiries please see www.happybellyfg.com/franchise-with-us/ or contact us at hello@happybellyfg.com.

About Happy Belly Food Group

Happy Belly Food Group Inc. (CSE: HBFG) (OTCQB: HBFGF) ("Happy Belly" or the "Company") is a leading consolidator of emerging food brands.



Sean Black Chief Executive Officer

Shawn Moniz Chief Operating Officer

FOR FURTHER INFORMATION, PLEASE VISIT:

www: www.happybellyfg.com or email hello@happybellyfg.com lf you wish to contact us please call: 1-877-589-8805

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws. Forward-Looking information is frequently characterized by words such as "plan", "expect",

"project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur and include the future performance of Happy Belly and her subsidiaries. Forward-Looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. There are uncertainties inherent in forward-looking information, including factors beyond the Company's control. There are no assurances that the business plans for Happy Belly described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis and other disclosure filings with Canadian securities regulators, which are posted on www.sedarplus.ca.