

INEO PROVIDES UPDATE ON \$4M FINANCING

SURREY, BC, November 15, 2024 - **INEO Tech Corp.** (TSXV: INEO) (OTCQB: INEOF) (the "**Company**" or "**INEO**") wishes to provide an update on the second and final tranche (the "**Second Tranche**") of the non-brokered private placement announced in its news release of August 6, 2024 (the "**Financing**"), pursuant to which it will issue 66,000,000 common shares of the Company (the "**Shares**") at a price of \$0.05 per Share to Coenda Investment Holdings Corp. ("**Coenda**") in addition to the 14,000,000 Shares issued in the first tranche of the Financing.

Closing of the Second Tranche was approved by shareholders of the Company at its annual general and special meeting of shareholders held on October 11, 2024 (the "**Shareholder Meeting**"). In addition, at the Shareholder Meeting, Kerem Akbas, Coenda's nominee to the Board, was re-elected, along with Greg Watkin (President and Chair of the Board), Kyle Hall (CEO), Dave Jaworski, Steve Matyas and Eugene Syho. The Shareholders also approved the appointment of Baker Tilly WM LLP, as auditor for the Company for the ensuing year, and the renewal of the Company's 10% rolling share option plan.

The Company received final acceptance from the TSXV for closing of the Second Tranche on October 17, 2024. Coenda is in the process of securing funding and the Company anticipates closing of the Second Tranche to occur by November 30, 2024.

INEO Tech Corp.

Per: "Kyle Hall"

Kyle Hall, Chief Executive Officer and Director

About INEO Tech Corp. (TSXV: INEO; OTCQB: INEOF)

INEO Tech Corp., through its wholly owned subsidiary, INEO Solutions Inc., operates the INEO Media Network, a digital advertising and analytics solution for retailers, and INEO Retail Media, an advertising sales provider for in-store retail media. INEO is headquartered in Surrey, Canada and publicly traded on the TSX-Venture Exchange under the symbol "**INEO**" and on the OTCQB under the symbol "**INEOF**".

For more information please visit:

Websites: www.ineosolutionsinc.com

www.ineoretailmedia.com

LinkedIn: www.linkedin.com/company/ineosolutions

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Forward-Looking Statements

Investors are cautioned that, except as disclosed in the disclosure document, any information released or received with respect to the Company may not be accurate or complete and should not be relied upon. Trading in securities of the Company should be considered highly speculative.

Certain statements in this press release may contain forward-looking information (within the meaning of Canadian securities legislation), including, without limitation, statements relating to the anticipated closing of the Financing. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties, and other factors, which may cause the actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the statements. Forward-looking statements speak only as of the date those statements are made. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions, or changes in other factors affecting the forward-looking statements. If the Company updates any forward-looking statement(s), no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements.

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