

## FORM 51-102F3

### MATERIAL CHANGE REPORT

1. **Name and Address of Reporting Issuer:**

GlobalBlock Digital Asset Trading Limited (the "**Corporation**")  
c/o Suite 2300, Bentall 5, 510 Burrard St., Vancouver, BC V6C 2B5

2. **Date of Material Change:**

April 22, 2025

3. **News Release:**

News release announcing the material change was issued on April 28, 2025.

4. **Summary of Material Change:**

The Corporation announced termination of its previously announced reverse takeover transaction with RTC Merchants Ltd.

In addition, the Corporation announced that Mr. Rupert Williams has stepped down from his role as Chief Executive Officer of the Company and as a director, and effective immediately, Mr. Angus Campbell had been appointed Chief Executive Officer of the Corporation and as a director of the Corporation, and will lead the Corporation as it pursues a strategic transaction that will result in the Corporation having an operating business.

5. **Full Description of Material Change:**

The Corporation announced termination of its previously announced reverse takeover transaction (the "**Transaction**") with RTC Merchants Ltd. The Transaction contemplated a concurrent financing and raising the target sum was crucial to the Transaction succeeding. Unfortunately, turbulent market conditions have made completion of that financing challenging at this time and it has not been possible to execute a definitive agreement within the deadline, even following an extension, and the Transaction has been terminated.

The Corporation is now evaluating other acquisition opportunities with a view to acquiring or combining with a new business.

In addition, the Corporation announced that Mr. Rupert Williams has stepped down from his role as Chief Executive Officer of the Corporation and as a director, as he shifts his focus toward the other companies and ventures he is actively involved with. Mr. Angus Campbell has been appointed Chief Executive Officer of the Corporation and as a director of the Corporation, and will lead the Corporation as it pursues a strategic transaction that will result in the Corporation having an operating business.

Mr. Campbell commenced his career in a London based hedge fund before moving into retail broking where he led a sales desk at one of London's leading retail financial services providers. He progressed to becoming a recognised market analyst appearing regularly on Bloomberg, CNBC and Sky News before moving into PR and communications. In 2018, he established the boutique PR firm Nominis Advisory, serving both private and publicly listed companies across a broad range of sectors including financial services, technology and natural resources, including firms listed in both Canada and the UK.

He has previously served as a Director of TSX Venture Exchange listed Prestwick Capital Corporation, which is now called Legacy Gold Mines Ltd (LEGY:TSXV), following completion of its Qualifying Transaction to become a gold exploration and development company.

Mr. Campbell graduated from the University of Exeter with a BA Hons in Business and Accounting with European Study in 2001.

6. **Reliance on Subsection 7.1(2) of National Instrument 51-102:**

Not applicable.

7. **Omitted Information:**

No information has been omitted.

8. **Executive Officer:**

For further information please contact Angus Campbell, CEO and a director of the Corporation, by telephone at +44 7881 625098 or by email at [ajmcampbell@gmail.com](mailto:ajmcampbell@gmail.com).

9. **Date of Report:**

May 2, 2025

***Forward Looking Statements***

*Any forward-looking statements included in this report are subject to the disclaimer regarding forward looking information that can be found in the news release of the Corporation dated April 28, 2025.*