

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Giant Mining Corp. (the "**Company**" or "**Giant Mining**")  
Royal Centre, Suite 1500  
P.O. Box 11117  
1055 West Georgia Street  
Vancouver, BC V6E 4N7

**Item 2. Date of Material Change**

December 4, 2025

**Item 3. News Release**

The Company disseminated a news release on December 5, 2025 through The Newswire.

**Item 4. Summary of Material Change**

On December 5, 2025, the Company announced the results of its annual general meeting of shareholders which was held virtually on Thursday, December 4, 2025 (the "**AGM**"). The Company's shareholders voted in favour of each of the matters as set out in the notice of meeting and information circular dated October 24, 2025 and considered at the AGM.

The Company also clarified the appointment of Mr. John Percival as non-executive chairman of the board of directors of the Company as previously announced by news release on November 27, 2025 which did not indicate the effective date of Mr. Percival's appointment. Mr. Percival was appointed a director and non-executive chairman of the board of directors effective as of December 5, 2025.

Mr. Percival brings more than five decades of global capital markets experience, with an extensive history of raising over \$1 billion for public companies. He has a deep and influential presence in Australian financial markets, one of the largest and most active global capital hubs for mining investment, with over \$12–15 billion typically raised annually across the mining and exploration sector. During 2024 and 2025, Australian mining markets experienced significant inflows driven by copper, uranium, critical metals, and gold, making Australia the most active global jurisdiction for junior and mid-tier mining financing.

**Item 5. Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached Schedule "A" for further details regarding the news releases disseminated.

*5.2 Disclosure for Restructuring Transactions*

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not Applicable.

**Item 8. Executive Officer**

David Greenway  
President and CEO  
Telephone: (855) 475-0745

**Item 9. Date of Report**

December 12, 2025

## SCHEDULE "A"



Press Release

December 5, 2025

# Giant Mining Corp. Announces Results of Shareholders' Meeting and Management Update

**VANCOUVER, BC — December 5, 2025 — Giant Mining Corp. (CSE: BFG | OTC: BFGFF | FWB: YW5 | CSE: BFG.WT.A | CSE: BFG.WT.B.) ("Giant Mining" or the "Company")** is pleased to announce the results of its annual general meeting of shareholders held virtually on Thursday, December 4, 2025 (the "**AGM**"). Giant Mining's shareholders voted in favour of each of the matters as set out in the notice of meeting and information circular dated October 24, 2025 and considered at the AGM, including the following:

1. Setting the number of directors of the Company at four (4);
2. David Greenway, Larry Segerstrom, Andrew Mugridge and Bradley Dixon were elected as the directors of the Company until the next annual meeting of shareholders of the meeting or until their successor is appointed;
3. SHIM & Associates LLP, Chartered Accountants were re-appointed as the Company's auditor for the ensuing year; and
4. the adoption of the Company's new omnibus incentive plan was ratified and approved by ordinary resolution of the shareholders of the Company.

### **Management Update**

The Company also wishes to clarify the appointment of Mr. John Percival as non-executive chairman of the board of directors of the Company as previously announced by news release on November 27, 2025 which did not indicate the effective date of Mr. Percival's appointment. Mr. Percival has been appointed a director and non-executive chairman of the board of directors effective as of December 5, 2025.

### **About Giant Mining Corp.**

Giant Mining is focused on identifying, acquiring, and advancing late-stage copper and copper/silver/gold projects to meet the growing global demand for critical metals. This demand is driven by initiatives like the Green New Deal in the United States and

similar climate-focused programs worldwide, which require substantial amounts of copper, silver, and gold for electric vehicles, renewable energy infrastructure, and the modernization of clean and affordable energy systems.

The Company's flagship asset is the Majuba Hill Copper, Silver, and Gold District, located 156 miles (251 km) from Reno, Nevada. Majuba Hill benefits from a mining-friendly regulatory environment and strong local infrastructure. While still an exploration-stage asset, the geological footprint and scale of mineralization indicate that further work is clearly justified and that the system may host significant copper potential.

*Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**On Behalf of the Board of Giant Mining Corp.**

"David Greenway"  
David C. Greenway  
President & CEO

**For further information, please contact:**

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P: 1 (236) 788-0643



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**Forward-Looking Statements**

*This news release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as*

*guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. These statements involve known and unknown risks, including exploration, metallurgical, permitting, environmental, commodity price, and market risks. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.*

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