

PARALLEL MINING CORP.

News Release

Parallel Mining Corp. Announces Re-filing of Q3 MD&A

Vancouver, British Columbia, June 20, 2025 – Parallel Mining Corp. (the “**Company**”) announces that as a result of a review by the British Columbia Securities Commission, the Company is issuing this press release to clarify its disclosure. The Company advises that it has filed an amended management’s discussion and analysis (MD&A) for the six month period ended November 30, 2024.

The refiled MD&A includes additional disclosure relating to variation in quarterly results, an analysis of expenditures and other capital requirements and resources, additional information regarding transactions with related parties, revisions to forward looking information disclaimer, removal of cash flow and production references, and additional disclosure of annual results including business development expenditures.

Other than as set forth above, the amended MD&A does not purport to update or restate the information from the originally filed MD&A documents or reflect any events that occurred after the date of the filing of the original MD&A documents. The amended MD&A should be read in conjunction with the Company’s financial statements for the corresponding period, including the accompanying notes. The amended MD&A has been reviewed by the Company’s Audit Committee and approved by the Company’s Board of Directors.

For further information, please contact:

PARALLEL MINING CORP.

John Anderson,
President & CEO
Parallel Mining Corp.
(604) 218-7400
janderson@parallelmining.com

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