

Eagle Royalties Extends Warrants

Cranbrook, B.C., May 15th, 2025: Eagle Royalties Ltd. ("ER.CN":CSE, or "Eagle Royalties") has received approval from the Canadian Securities Exchange to amend the term of 5,005,998 outstanding common share purchase warrants which were issued in connection with a non-brokered private placement completed in May 2023. The warrants have a current expiry date of May 19, 2025. Eagle Royalties has applied to extend the expiry date for an additional 12 months to a revised date of May 19th, 2026. The exercise price of the warrants will remain unchanged, at \$0.50 per warrant.

About Eagle Royalties Ltd.

Eagle Royalties benefits from maintaining a strong treasury and holds a diverse portfolio of over 35 royalty interests in western Canada. Target commodities subject to royalties include a broad spectrum including critical metals, precious metals, industrial minerals and diamonds. Its flagship royalty is associated with the AurMac Project located in Yukon, operated by Banyan Gold Corp. Eagle Royalties holds royalty interests ranging from 0.5% to 2% on claims that contain a significant portion of AurMac's inferred gold resource located at the Powerline and Airstrip deposit areas. Eagle Royalties also holds royalty interests on a number of historical base metal deposits located in Western Canada.

On behalf of the Board of Directors

"Tim J. Termuende" President and CEO

For further information regarding ER, please contact Mike Labach, Business Development Officer, at 1 866 HUNT ORE (486 8673)

Email: info@eagleroyalties.com or visit our website at https://www.eagleroyalties.com/

Cautionary Note Regarding Forward-Looking Statements

Neither the CSE nor any other regulatory body has reviewed or approved the contents of this news release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming financings, work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.