

This document contains key information you should know about the Kingwest Avenue Portfolio (the “**Portfolio**”), Series F units. You can find more detailed information in the Portfolio’s simplified prospectus. Ask your representative for a copy, contact Kingwest & Company (“**Kingwest**” or the “**Portfolio Manager**”) at 1-800-850-6393 or by email at funds@kingwest.com, or visit www.kingwest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Some of the information and data for the Portfolio disclosed in this Fund Facts document relates to a period of time prior to the Portfolio becoming a reporting issuer. The expenses of the Series F units would have been higher during such period had the Portfolio been subject to the additional regulatory requirements applicable to a reporting issuer. The information and data contained herein relating to the period when the Portfolio was not a reporting issuer is being provided pursuant to exemptive relief obtained by Kingwest on behalf of the Portfolio to permit the disclosure of such performance data.

Quick Facts			
Fund code:	KWC300	Fund Manager:	Kingwest & Company
Date class started:	April 23, 2024	Portfolio Manager:	Kingwest & Company
Total value of the Portfolio on February 28, 2025:	\$193,930,183	Distributions:	Annually by December 31 st All distributions paid will be automatically reinvested in additional units.
Management expense ratio (MER):	Not available because the Portfolio is new	Minimum investment:	\$5,000 initial \$1,000 additional

What does the fund invest in?

The investment objective of the Portfolio is to provide growth through both capital appreciation and income generated by the assets held by the Portfolio.

The Portfolio is an actively managed mix of Canadian and non-Canadian stocks, bonds and short-term securities. The Portfolio Manager will seek to achieve the investment objective of the Portfolio through direct investment and/or through investing all or part of the assets of the Portfolio in one or more of the other publicly offered investment funds advised by the Portfolio Manager thereby indirectly providing the Portfolio with the asset mix determined to be appropriate by the Portfolio Manager.

The Portfolio may use derivatives such as futures, options, warrants and swaps for hedging purposes consistent with its investment objective. The Portfolio may use derivatives with the intention to offset or reduce a risk associated with an investment or group of investments, including currency value fluctuations, stock or bond market risks and interest rate changes. In addition, derivatives may be used rather than direct investments to reduce transaction costs, achieve greater liquidity, create effective exposure to international financial markets or increase speed and flexibility in making portfolio changes.

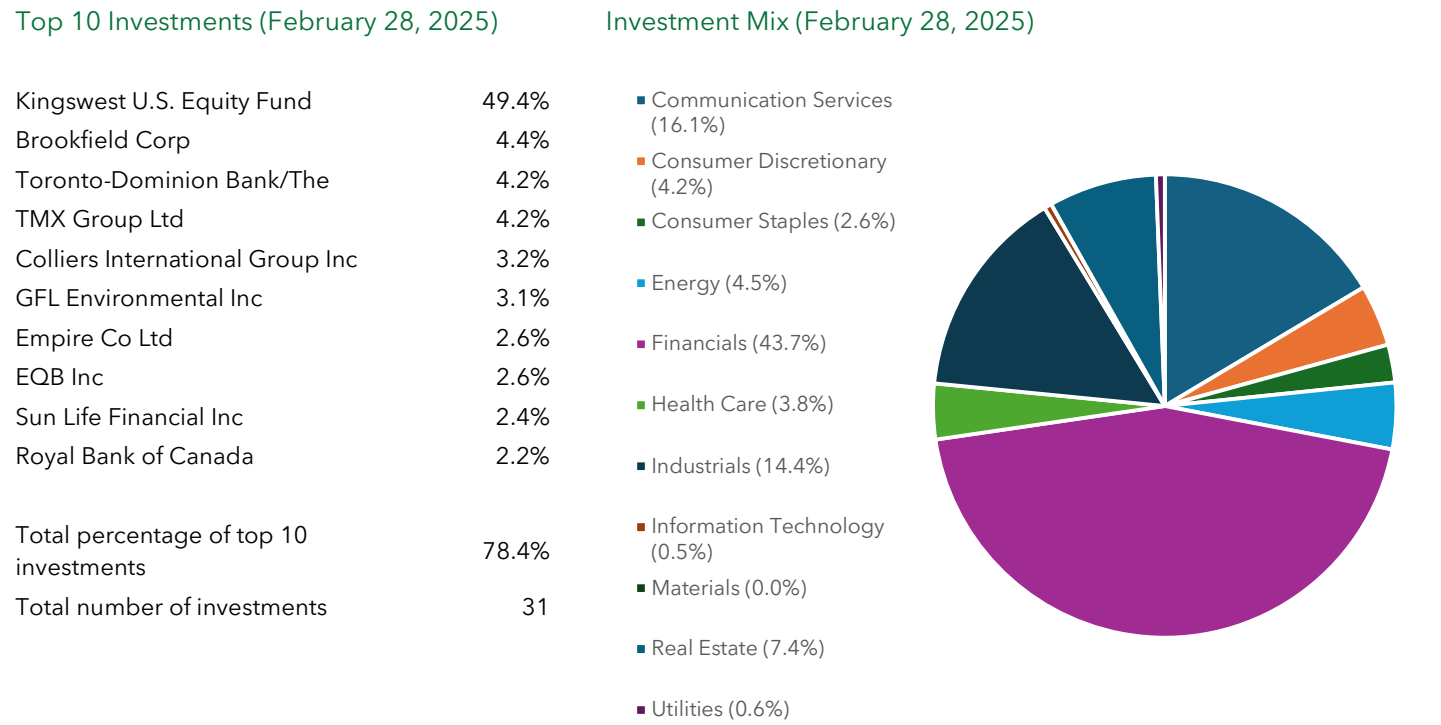
The Portfolio may make use of futures contracts, options on futures contracts and forward contracts if cash and securities are set aside to cover the positions. The Portfolio may purchase for non-hedging purposes options, options on futures contracts, listed warrants and debt-like securities that have an options component provided that, after giving effect to such purchase, not more than 10% of the net assets of the Portfolio (taken at market value at the time of such purchase) would consist of such derivative instruments.

The Portfolio may also: (a) write exchange-traded put or call options if the Portfolio holds and continues to hold, as long as the position remains open, an equivalent quantity of the underlying interests of such options, or a right or obligation to acquire or sell, as the case may be, an equivalent quantity of the underlying interest, together with any required amount of cash or securities and

(b) use for non-hedging purposes, futures contracts, forward contracts and debt-like securities which have a forward contract component if: (i) cash and securities are set aside to cover the positions or (ii) the futures contracts are forward contracts or short positions, the Portfolio holds and continues to hold, as long as the position remains open, an equivalent quantity of the underlying interest or a right or obligation to acquire such underlying interest, together with any required amount of cash or securities.

Appropriate adjustments will be made from time to time in the derivative instruments owned by the Portfolio to ensure that the derivative instruments owned are limited in accordance with the foregoing restrictions and having regard to market conditions.

The charts below give a snapshot of the Portfolio’s investments on February 28, 2025. The Portfolio’s investments will change.



How risky is it?

The value of the Portfolio can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

Kingwest has rated the volatility of the Portfolio as **Medium**. This rating is based on how much the Portfolio’s returns have changed from year to year. It doesn’t tell you how volatile the Portfolio will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low To Medium	Medium	Medium To High	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the Portfolio’s returns, see the *What are the Risks of Investing in the Fund* section of the Portfolio’s simplified prospectus.

No guarantees

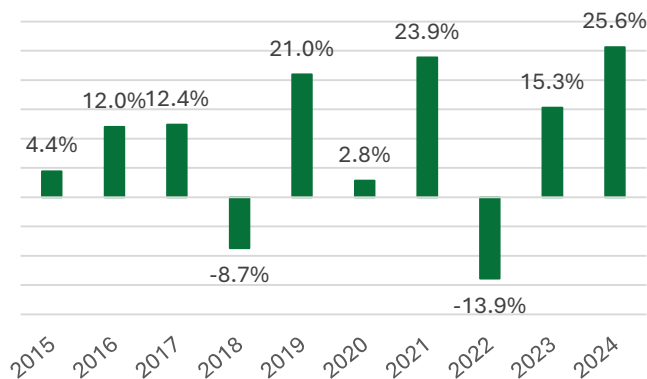
Like most mutual funds, the Portfolio doesn’t have any guarantees. You may not get back the money you invest.

How has the fund performed? ⁽¹⁾

This section tells you how Series F units of the Portfolio have performed in each of the 10 most recently completed calendar years. Returns are after expenses have been deducted. These expenses reduce the Portfolio’s returns.

Year-by-year returns

This chart shows how the Series F units of the Portfolio have performed over its 10 full calendar years of existence. The Portfolio dropped in value in 2 of the 10 calendar years. The range of returns and change from year to year can help you assess how risky the Portfolio has been in the past. It does not tell you how the Portfolio will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the Portfolio in a 3-month period in the last 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period.
Best Return	18.8%	December 31, 2020	Your investment would rise by \$1,188.
Worst Return	-26.0%	March 31, 2020	Your investment would drop by \$740.

Average returns

A person who invested \$1,000 in Series F units of the Portfolio since February 28, 2015 now has \$2,267. This works out to an annual compound return of 8.5%.

⁽¹⁾ Prior to April 23, 2024, the Portfolio was offered exclusively by offering memorandum and the Portfolio was not a reporting issuer prior to such time. The expenses of the Portfolio would have been higher during this prior period had the Portfolio been subject to the additional regulatory requirements applicable to a reporting issuer. Kingwest has obtained exemptive relief on behalf of the Portfolio to permit the disclosure of the prior performance of the Portfolio relating to the time period prior to it becoming a reporting issuer.

Who is this fund for?

Investors who:

- Plan to invest for the long term
- Want access to research-driven investing
- Want to gain exposure to a diversified portfolio of Canadian equities and non-Canadian equities, and
- Are comfortable with a medium risk level.

A word about tax

In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Portfolio in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold the Portfolio outside a registered plan, Portfolio distributions are included in your income for tax purposes, whether you get them in cash or have them reinvested. If you hold the Portfolio inside a registered plan, you will include Portfolio distributions and other amounts you withdraw from your registered plan in your income for tax purposes. Different rules apply for Tax-Free Savings Accounts.

How much does this cost?

The following shows the fees and expenses you could pay to buy, own and sell Series F units of the Portfolio.

The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another.

Sales Charges

No sales charges apply when you purchase Series F units of the Portfolio.

Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Portfolio's returns.

The Portfolio's expenses are made up of the management fee, operating expenses and trading costs. The Portfolio's Series F annual management fee is 0.80% of the net asset value of the Series F units.

Because this is a new fund, its operating expenses and trading costs are not yet available.

More about the trailing commission

There is no trailing commission payable by Kingwest in respect of Series F units of the Portfolio.

Other fees

You may have to pay other fees when you buy, hold or sell units of the Portfolio.

Fee	What you pay
Investment advisory feeq	Series F units of the Portfolio are only available to investors who have a fee-based account with their representative's firm and whose representative's firm has signed an agreement with Kingwest. You pay a fee to your representative's firm for investment advice and other services
Short-term trading fee	Up to 2% of the value of units you sell within 90 days of buying them. This fee goes to the Portfolio.

What if I change my mind?

Under securities law in some provinces, you have the right to:

- Withdraw from an agreement to buy mutual funds within two (2) business days after you receive a simplified prospectus or Fund Facts document, or
- Cancel your purchase order within forty-eight (48) hours after you receive confirmation of the purchase.

In some provinces, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province.

For more information, see the securities law of your province or ask a lawyer.

For more information

Contact Kingwest or your representative for a copy of the Portfolio's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Portfolio's legal documents.

Kingwest & Company
86 Avenue Road
Toronto, ON, M5R 2H2
Phone: 416-927-7740
Toll Free: 1-800-850-6393
funds@kingwest.com
www.kingwest.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.