2028 Investment Grade Bond Trust Declares Q1 2025 Distribution

Not for distribution to United States newswire services or for dissemination in the United States

TORONTO, March 31, 2025 – Next Edge Capital Corp. ("Next Edge" or the "Manager") is pleased to announce that 2028 Investment Grade Bond Trust (the "Fund") (TSX: IGBT.UN) has declared a distribution to all Unitholders of record as of March 31, 2025 in the amount of \$0.14 per Unit and which will be payable on April 7, 2025.

The Fund will not have a fixed quarterly distribution amount but intends to make cash distributions quarterly.

About 2028 Investment Grade Bond Trust

The Fund has been created to acquire a portfolio comprised primarily of debt securities of Canadian companies. The Manager has retained Ridgewood Capital Asset Management Inc. to provide portfolio management services to the Fund.

About Next Edge

Next Edge is an investment fund manager and a leader in the structuring and distribution of alternative, private credit and value-added fund products in Canada. The firm is led by an experienced management team that has launched numerous investment solutions in a variety of product structures and has been responsible for raising over \$3 billion of alternative assets since 2000.² Next Edge specializes and focuses on providing unique, non-correlated pooled investment vehicles to the Canadian marketplace.

Further information can be found at www.nextedgecapital.com or contact Next Edge at (416) 775-3600 or via email at info@nextedgecapital.com.

Next Edge Capital Corp., 18 King Street East, Suite 902, Toronto, Ontario M5C 1C4.

The Offering is made only by prospectus. The prospectus contains important detailed information about the securities being offered. Copies of the prospectus may be obtained from any of the Agents. Investors should read the prospectus before making an investment decision.

There are ongoing fees and expenses associated with owning securities of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the fund in these documents. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

The Units have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States, and may not be offered or sold, directly or indirectly, in the United States (as defined in Regulation S under the U.S. Securities Act) unless registered under the U.S. Securities Act and applicable securities laws of any state of the United States or in reliance on an exemption from such registration requirements. This news release does not constitute an offer to sell, or a solicitation of an offer to buy any of the Fund's securities referred to herein in the United States.

¹ The targeted quarterly distribution rate is not a projection or prediction of future results of the Fund. There can be no assurance that the Fund will achieve the target distribution rate or any particular level of return. Actual results may vary significantly from the target distribution rate

² Please note that over CAD \$2 billion of the CAD \$3 billion of alternative assets raised relates to assets that were raised at a previous firm(s).