

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Allegiant Gold Ltd. (the “Company” or “Allegiant”)  
400-1681 Chestnut Street  
Vancouver, BC V6J 4M6

**Item 2: Date of Material Change**

February 20, 2025.

**Item 3: News Release**

A news release was disseminated on February 20, 2025 and filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**Item 4: Summary of Material Changes**

The Company announced the appointment of Javier Reyes to the Company's Board of Directors, effective February 20, 2025. See Item 5 for details.

**Item 5: Full Description of Material Change**

The Company announced the appointment of Javier Reyes to the Company's Board of Directors, effective February 20, 2025.

With nearly 30 years of experience, Mr. Reyes has co-founded various firms in finance, mining, oil and gas and agriculture and foods. His strategic leadership was crucial in the turnaround in 2020 of Luca Mining (“Luca”), a producing company with assets in Mexico. Luca was recently included in the 2025 TSX Venture 50TM list of top performing companies. He has also been the Country Manager for Goldgroup Mining since September 2021. Prior to joining Goldgroup, he served as President and CEO of Antares Capital Management and Private Equity CP (formerly Credipresto), two respected firms with over 15 years of experience in the natural resource and agro sector, particularly in Latin America. Additionally, he held the position of Chairman at Accendo Banco until September 2021 and was a founding director of Organto Foods Inc. in 2015. An alumnus of Harvard Business School, Mr. Reyes holds dual Bachelor's degrees in Economics and Business Administration, as well as a Master's degree in Finance from Instituto Tecnológico Autónomo de México.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

Investor Relations at [ir@allegiantgold.com](mailto:ir@allegiantgold.com)

**Item 9: Date of Report**

February 20, 2025.