

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Global Atomic Corporation  
8 King Street East  
Suite 1700  
Toronto, ON  
M5C 1B5

**Item 2            Date of Material Change**

January 12, 2026.

**Item 3            News Release**

The press release describing the material change was disseminated on January 13, 2026.

**Item 4            Summary of Material Change**

Global Atomic Corporation (the “**Company**”) announced a bought deal public offering (the “**Offering**”) of units (the “**Units**”). In connection with the Offering, the Company entered an agreement with Red Cloud Securities Inc., as lead underwriter (the “**Underwriter**”), pursuant to which the Underwriter agreed to purchase for resale 28,409,091 Units at a price of C\$0.88 per Unit for total gross proceeds of C\$25,000,000. The Units each consisted of one common share in the capital of the Company (each, a “**Common Share**”) and one common share purchase warrant (each, a “**Warrant**”) with each Warrant entitling the holder thereof to purchase a Common Share at a price of C\$1.15 for a period of three years. The Company also granted the Underwriters an option to purchase for resale additional Units equal to up to 15% of the number of Units sold pursuant to the Offering on the same terms and conditions of the Offering to cover over-allotments, if any, and for market stabilization purposes.

**Item 5            Full Description of Material Change**

A full description of the material change is set out in the press release attached as “Appendix A”.

**Item 6            Reliance of subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Tim Campbell  
Corporate Secretary  
T: 416 368-3949  
E: info@globalatomiccorp.com

**Item 9            Date of Report**

January 15, 2026.



## NEWS RELEASE

### Global Atomic Announces Bought Deal Public Offering for Gross Proceeds of C\$25.0 Million

*NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES*

**Toronto, ON, January 13, 2026:** Global Atomic Corporation (“**Global Atomic**” or the “**Company**”) (TSX: GLO, OTCQX: GLATF, FRANKFURT: G12) is pleased to announce that in addition to the non-brokered private placement announced in the news release of the Company dated January 12, 2026, the Company has entered into an agreement with Red Cloud Securities Inc. (“**Red Cloud**”), as lead underwriter and bookrunner, pursuant to which Red Cloud has agreed to purchase for resale 28,409,091 units of the Company (each, a “**Unit**”) at a price of C\$0.88 per Unit (the “**Offering Price**”) on a “bought deal” basis for gross proceeds of approximately C\$25,000,000 (the “**Underwritten Offering**”).

Each Unit will consist of one common share of the Company (each, a “**Common Share**”) and one common share purchase warrant (each whole common share purchase warrant, a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one Common Share at a price of C\$1.15 at any time on or before that date which is 36 months following the Closing Date (as defined herein).

The Company has granted to Red Cloud an option (the “**Over-Allotment Option**”, and together with the Underwritten Offering, the “**Brokered Offering**”), exercisable in whole or in part, at any time for a period of up to 30 days after and including the Closing Date, to purchase for resale additional Units equal to up to 15% of the number of Units sold pursuant to the Underwritten Offering at the Offering Price to cover over allotments, if any, and for market stabilization purposes.

The Units will be sold by way of a short-form prospectus to be filed with the securities regulatory authorities in each of the provinces of Canada, except Québec pursuant to National Instrument 44-101 – Short Form Prospectus Distributions. The Units will also be sold (i) in the United States or to, or for the account or benefit of, U.S. persons, by way of private placement pursuant to the exemptions from the registration requirements provided for under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”); and (ii) in jurisdictions outside of Canada and the United States on a private placement or equivalent basis, in each case in accordance with all applicable laws, provided that no prospectus, registration statement or other similar document is required to be filed in such jurisdiction.

The Company intends to use the net proceeds from the Brokered Offering for the advancement of the Company’s Dasa Project and for general working capital purposes.

The closing of the Brokered Offering is expected to occur on or around January 29, 2026, or on such date as agreed upon between the Company and Red Cloud. The Brokered Offering is subject to receipt of all necessary regulatory approvals including the approval of the Toronto Stock Exchange.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.



## About Global Atomic

Global Atomic Corporation ([www.globalatomiccorp.com](http://www.globalatomiccorp.com)) is a publicly listed company that provides a unique combination of high-grade uranium mine development and cash-flowing zinc concentrate production.

The Company's Uranium Division is currently developing the fully permitted, large, high grade Dasa Deposit, discovered in 2010 by Global Atomic geologists through grassroots field exploration. The "First Blast Ceremony" occurred on November 5, 2022, and the date of commissioning is currently estimated as H2 2027. Global Atomic has also identified 3 additional uranium deposits in Niger that may be advanced with further assessment work.

Global Atomic's Base Metals Division holds a 49% interest in the Befesa Silvermet Turkey, S.L. (BST) Joint Venture, which operates a modern zinc recycling plant, located in Iskenderun, Türkiye. The plant recovers zinc from Electric Arc Furnace Dust (EAFD) to produce a high-grade zinc oxide concentrate which is sold to zinc smelters around the world. The Company's joint venture partner, Befesa Zinc S.A.U. (Befesa) holds a 51% interest in and is the operator of the BST Joint Venture. Befesa is a market leader in EAFD recycling, with approximately 50% of the European EAFD market and facilities located throughout Europe, Asia and the United States of America.

### Key contacts:

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### CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

The information in this release may contain forward-looking information under applicable securities laws. Forward-looking information includes, but is not limited to, statements with respect to completion of any financings; Global Atomic's development potential and timetable of its operations, development and exploration assets; Global Atomic's ability to raise additional funds necessary; the future price of uranium; the estimation of mineral reserves and resources; conclusions of economic evaluation; the realization of mineral reserve estimates; the timing and amount of estimated future production, development and exploration; cost of future activities; capital and operating expenditures; success of exploration activities; mining or processing issues; currency exchange rates; government regulation of mining operations; and environmental and permitting risks. Generally, forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "is expected", "estimates", variations of such words and phrases or statements that certain actions, events or results "could", "would", "might", "will be taken", "will begin", "will include", "are expected", "occur" or "be achieved". All information contained in this news release, other than statements of current or historical fact, is forward-looking information. Statements of forward-looking information are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Global Atomic to be materially different from those expressed or implied by such forward-looking statements, including but not limited to those risks described in the annual information form of Global Atomic and in its public documents filed on SEDAR from time to time.

Forward-looking statements are based on the opinions and estimates of management at the date such statements are made. Although management of Global Atomic has attempted to identify important factors that could cause actual results to be materially different from those forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future



events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance upon forward-looking statements. Global Atomic does not undertake to update any forward-looking statements, except in accordance with applicable securities law. Readers should also review the risks and uncertainties sections of Global Atomic's annual and interim MD&As.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this news release.