



## Evolve Solana ETF Begins Trading Today on TSX with 0% Management Fee

TORONTO, April 16, 2025 - Evolve Funds Group Inc. ("**Evolve**" or the "**Manager**") is pleased to announce the **Evolve Solana ETF** ("**SOLA**" or the "**Evolve Fund**") has closed its initial offering of units and will begin trading on the Toronto Stock Exchange ("**TSX**") today under the ticker symbols: SOLA (CAD Unhedged Units) and SOLA.U (USD Unhedged Units).

**Evolve** will eliminate the annual management fee on **SOLA** for the remainder of the calendar year ending December 31, 2025, therefore, the effective annual management fee during this time will be zero basis points (0.00%)\*.

**SOLA**'s investment objective is to provide unitholders of the Evolve Fund with exposure to the daily price movements of the U.S. dollar price of Solana while experiencing minimal tracking error by utilizing the benefits of the creation and redemption processes offered by the exchange traded fund structure.

To achieve its investment objectives, **SOLA** will invest in long-term holdings of Solana, purchased through Coinbase and/or other reputable Solana trading platforms and OTC counterparties, in order to provide investors with a convenient, secure alternative to a direct investment in Solana. The **Evolve Fund** will not speculate with regard to short-term changes in Solana prices.

The **Evolve Fund** may also, subject to any required regulatory approval, stake Solana held in its portfolio in order to earn rewards for the **Evolve Fund**, which rewards will, following the deduction of applicable fees and expenses, accrue to the **Evolve Fund**'s NAV for the benefit of Unitholders. The **Manager** intends to initially target staking up to 50% of the Solana held in the portfolio of the **Evolve Fund**.

The **Evolve Fund**'s portfolio will be priced based on, and the **Evolve Fund**'s NAV will be calculated using, the CME CF Solana-Dollar Reference Rate. The CME CF Solana-Dollar Reference Rate is a once-a-day benchmark index price for Solana denominated in U.S. dollars.

The **Evolve Fund** is offering the following units:

Evolve Fund	USD Units	CAD Units
<b>SOLA</b>	✓	✓

**SOLA** will not use derivatives and does not intend to pay regular cash distributions. The **Evolve Fund** does not seek to hedge any foreign currency exposure in respect of either the USD Units or the CAD Units.

As it is the **Evolve Fund**'s intention to invest in Solana on a passive basis, the **Evolve Fund**'s holdings will not be actively managed and accordingly, will not be hedged or repositioned to attempt to take defensive positions if the price of Solana declines or is expected to decline, and it is not the intention of the **Evolve Fund** to attempt to predict increases in the price of Solana in order to increase returns.

\* as of January 1, 2026 a 1.00% management will apply to the Evolve Solana ETF.

### About Evolve Funds Group Inc.

With \$7 billion in assets under management, Evolve specializes in bringing innovative ETFs to Canadian investors. Evolve's suite of ETFs provide investors with access to: (i) index-based income strategies; (ii) long term investment themes; and (iii) some of the world's leading investment managers. Established by a team of industry veterans with a demonstrated ability to succeed, Evolve creates investment products that make a difference. Learn more at [www.evolveetfs.com](http://www.evolveetfs.com).

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**Evolve Funds Group Inc. is the investment fund manager and portfolio manager. Evolve Solana ETF ("SOLA") will be offered by Evolve Funds Group Inc., and distributed through authorized dealers.**

The information contained herein is a general description and is not intended to be specific investment advice to any particular investor nor intended to be investment or tax advice. You should not act or rely on the information contained herein without seeking the advice of an appropriate professional advisor.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange traded funds (ETFs) and mutual funds. Please read the prospectus before investing. There are risks involved with investing in ETFs and mutual funds. Please read the prospectus for a complete description of risks relevant to the ETF and mutual fund. Investors may incur customary brokerage commissions in buying or selling ETF and mutual fund units. Investors should monitor their holdings, as frequently as daily, to ensure that they remain consistent with their investment strategies.

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