

FALCON GOLD CORP.

Suite 1100 – 1111 Melville St. Vancouver, BC, V6E 3V6 VANCOUVER TEL: (604) 716-1036 TORONTO TEL: (416) 477-1220

www.falcongold.ca info@falcongold.ca

NEWS RELEASE

FG: TSX-V 3FA: GR FGLDF: OTCQB

FALCON ANNOUNCES ADDITIONAL EXTENSION OF PRIVATE PLACEMENT

Vancouver, BC, January 19, 2024 FALCON GOLD CORP. (FG: TSX-V), (3FA: GR), (FGLDF: OTCQB); (the "Company") announces that, further to its news releases dated October 17, 2023, November 9, 2023 and December 20, 2023, it has extended the closing date of its non-brokered private placement of up to 10,000,000 units ("Units") at \$0.03 per Unit for gross proceeds of up to \$300,000 (the "Private Placement").

The Company now expects to close the Private Placement on or before February 18, 2024, subject to final acceptance of the TSX Venture Exchange. The terms of the Private Placement remain the same as previously announced.

CONTACT INFORMATION:

Falcon Gold Corp.

"Karim Rayani"

Karim Rayani Chief Executive Officer, Director

Telephone: (604) 716-1036

Email: info@falcongold.ca

Cautionary Language and Forward-Looking Statements

This news release may contain forward looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, etc. Forward looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.