

SPACKMAN EQUITIES GROUP

Spackman Equities Group Inc.
TSX VENTURE EXCHANGE: SQG

FOR IMMEDIATE RELEASE

SPACKMAN EQUITIES GROUP DIRECTOR JOHN PENNAL PASSES AWAY

TORONTO, November 29, 2020– Spackman Equities Group Inc. (“**SEGI**” or the “**Company**”) (TSXV: SQG) announced today that John Pennal, a member of its Board of Director and Vice President, passed away from cancer.

Richard Lee, CEO of Spackman Equities Group, said, “We are saddened by the passing of our friend and fellow Board Member, John Pennal. We are thankful for his natural leadership, friendship, and guidance. He will be greatly missed.”

Mr. Pennal was also the President and Chief Executive Officer of Ayleen Capital Inc., a company listed on the Canadian Securities Exchange, and served as Counsel to the law firm of Norton Rose Fulbright Canada LLP.

About Spackman Equities Group Inc

Spackman Equities Group Inc (“**SQG**”) is an investment company that selectively invests into growth companies that possess proprietary know-how or technologies. Its objective is to originate opportunities to invest into businesses at attractive valuations, build a compelling portfolio of holdings, and deliver the collective value of its investments to its shareholders. Spackman Equities Group invests into public equities as well as privately-held companies. The common shares of SQG trade on the TSX Venture Exchange under the symbol SQG.

Forward-Looking Statements

Included in this news release may be matters that constitute "forward-looking" information within the meaning of Canadian securities law. Such forward-looking statements may be identified by words such as "plans", "proposes", "estimates", "intends", "expects", "believes", "may" or words of a similar nature. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from such statements. Factors that could cause actual results to differ materially include among others, regulatory risks, risk inherent in foreign operations, commodity prices and competition. Most of these factors are outside the control of the Company. All subsequent forward-looking statements attributable to the Company or its agents are expressly qualified in their entirety by these cautionary comments. Except as otherwise required by applicable securities statutes or regulation, the Company expressly disclaims any intent or obligation to update publicly forward-looking information, whether as a result of new information, future events or otherwise.

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