

Trenchant Technologies Capital Corp. provides update on acquisition of Limitless Quantum, Advancing Quantum-Resistant Blockchain Technology

VANCOUVER, BC – February 12, 2025 – Trenchant Technologies Capital Corp. (CSE: AITT; OTCQB: AITTF; “Trenchant” or “the Company”), announces that the Company has elected to make its previously announced non-binding letter of intent (the “Letter Agreement”) (see January 23, 2025 news release) to acquire B.C. Canada based Limitless Quantum Computing Solutions Inc. (“Limitless Quantum”) binding, following a successful due diligence period. Limitless Quantum is a British Columbia based company developing a quantum-resistant blockchain platform.

Acquisition Terms

The Company and the shareholders of Limitless Quantum have agreed that Trenchant will, subject to the settlement of a definitive agreement, acquire 100% of the issued shares of Limitless Quantum in consideration for the issuance by Trenchant of 10,000,000 units (the “Acquisition”). Each unit consisting of one common share (each, a “Share”) and one common share purchase warrant (each, a “Warrant”). Each Warrant will entitle the holder to acquire one additional Share of Trenchant for CDN\$0.06 (or such other price as required by the policies of the Canadian Securities Exchange) for a period of three years from the date of issue. If issued, the Shares and Warrants may be subject to certain restrictions on transfer pursuant to the requirements of applicable law or the policies of the CSE. The shareholders of Limitless Quantum have also agreed to a voluntary pooling of the Shares to be released as to 1/3 on the closing date, 1/3 on the date that is three months after the closing date and 1/3 on the date that is six months after the closing date.

The Acquisition is subject to the negotiation and settlement of a definitive share purchase agreement on or before February 28, 2025 and the receipt of all necessary regulatory approvals.

The Company further announces the resignation of Darren Devine as a director of the Company. It is the Company’s intention to replace Mr. Devine with a seasoned technologist with experience in the artificial intelligence / quantum computing field and ideally upon the closing of the Acquisition.

ABOUT TRENCHANT TECHNOLOGIES CAPITAL

Trenchant Technologies Capital is an investment issuer focused primarily on seeking investment in companies introducing novel technologies, including Artificial Intelligence and Quantum Computing, to traditional business models that are due for disruption. Trenchant’s team undergoes a rigorous due diligence process to identify companies led by seasoned management teams that are strong candidates for acquisition or an initial public offering (IPO).

In May 2024, Trenchant Technologies Capital acquired a 20% ownership interest in GNQ Insilico from parent company My Next Health Inc. Further, Trenchant holds an option to acquire up to 40% of GNQ Insilico. [Learn more here.](#)

ABOUT LIMITLESS QUANTUM COMPUTING SYSTEMS INC.

Limitless Quantum has developed a blockchain platform that combines Bitcoin’s foundation with Ethereum Virtual Machine (EVM) compatibility, offering native zero-knowledge rollups for enhanced privacy and scalability. Built with post-quantum cryptography at its core, Limitless

Quantum addresses the growing need for solutions that protect against the anticipated challenges posed by quantum computing advancements.

Quantum computing poses a catastrophic threat to current digital security. Its immense computational power has the potential to shatter traditional cryptographic algorithms like ECDSA, which are the foundation of Bitcoin's security. If quantum computers can break these systems, the entire cryptocurrency market currently valued at over \$3.5 trillion, is at risk, as the security and trust that underpin blockchain technology could be obliterated. As detailed in recent studies, including the NIST Post-Quantum Cryptography Standardization project, quantum algorithms such as Shor's have the potential to undermine the cryptographic foundations of blockchain systems like Bitcoin, highlighting the urgent need for quantum-resistant solutions.

Limitless Quantum is taking steps to address this existential threat by integrating Falcon-512, a cutting-edge quantum-resistant signature system, to ensure Bitcoin's security in a quantum future. This quantum-resistant system is designed to maintain compatibility with Bitcoin's Proof of Work (PoW), the critical mechanism that secures the network. As quantum computing advances, Limitless Quantum plans to integrate Falcon-512 into the software that powers blockchain nodes (the backbone of the network) and update wallet systems to support quantum-resistant keys, helping secure user transactions in a post-quantum world.

ON BEHALF OF THE BOARD TRENCHANT CAPITAL CORP.

Per: "*Eric Boehnke*" Eric Boehnke, CEO

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Forward Looking Statements

This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "anticipates", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed", "positioned" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements, including but not limited to the successful execution of a definitive Acquisition agreement with Limitless and the subsequent closing of this Acquisition, the receipt of all required regulatory approvals, Limitless' ability to advance its technological developments towards their successful commercialization, and the necessary development of quantum computing technologies to enable Limitless' proposed business to have commercial significance in the protection of cryptography based business and assets include crypto-currencies and their trading exchanges. Various assumptions were used in drawing the conclusions or making the predictions contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management of Limitless at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Trenchant Capital and Limitless are under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release.