

## Sprout AI Inc. Filed Trademarks, Appoints New Corporate Secretary and Provides an Update on the OTCQB Application Process

VANCOUVER, British Columbia, Nov 12, 2021, **Sprout AI Inc.** ("Sprout AI" or the "Company") (**CSE: BYFM**) is a technologically focused, sustainable vertical farming company that has developed scalable, AI-controlled aeroponic cultivation habitats. Sprout AI's technology provides solutions to the ever-increasing complexities surrounding the current and future needs of a sustainable global food production and supply chain.

Sprout AI Beyond Farming announces that the Company has filed trademarks on the following names: "Sprout AI" "Sprout AI Beyond Farming" "Sprout AI Beyond Farm" including logo and text with the Trademark Office. Chris Bolton, the CEO of Sprout AI notes, "The trademarks will cover 139 countries and will help the Company to further protect its intellectual property, maintain its leading position in vertical farming technology, and enhance the Company's core competitiveness."

The Company is pleased to announce the appointment of Chris Bolton, CEO of Sprout AI as corporate secretary. Sprout AI is also pleased to announce that it will be working with Cornerstone Governance Corporation ("Cornerstone") who will support Chris Bolton in his role as Corporate Secretary. Cornerstone supports small to mid-sized companies, in various industries across Canada and around the world, by providing comprehensive governance and compliance solutions.

The Company wishes to take this opportunity to update its investors on the OTCQB application process which the Company began in July of 2021. While the Company continues to pursue OTCQB approval, it has unfortunately faced a barrier outside of its control. Promotional posts not solicited by the Company have been found on the internet. OTC Markets Group has notified the Company that such posts, solicited or not, prevent the Company from launching on OTCQB. The Company deeply appreciates its investor support but would like to kindly request that any investors publishing their own promotional materials on websites to please refrain from such activity. This does not include free speech on social platforms. The Company wishes to confirm to its investors that the team is doing everything within their means to secure a successful launch on the OTCQB market in a timely fashion.

### **About Sprout AI**

Sprout AI is a vertical farming technology company in the business of planning, designing, manufacturing and/or assembling sustainable and scalable AI-controlled vertical cultivation equipment for indoor vertical farming. The adaptive technology produces an environment with improved growing parameters and early detection of adverse conditions resulting in consistent and repeatable crops, with shorter cultivation cycles independent of geographic climates.

The self-contained multi-level rolling rack technology increases the cubic cultivation area while mitigating the risk of outside and cross-contaminants.

For more information about Sprout AI, please visit <https://www.sproutai.solutions>.

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### Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation, with respect to the Company. The forward-looking information included in this news release is not based on historical facts but, rather, on the expectations of the Company's management regarding the future growth of the Company, its results of operations, performance, business prospects and opportunities. This news release uses words such as "will," "expects," "anticipates," "intends," "plans," "believes," "estimates" or similar expressions to identify forward-looking information. Such forward-looking information reflects the current beliefs of the Company's management based on information currently available to them.

This forward-looking information includes, among other things, statements relating to: the order, intentions, plans and future actions of the Company; statements relating to the business and future activities of the Company; and anticipated developments in operations of the Company. In addition, any statements that refer to expectations, intentions, projections or other characterizations of future events or circumstances contain forward-looking information. Forward-looking statements are based on certain assumptions and analyses made by

the Company in light of the experience and perception of historical trends, current conditions, and expected future developments and other factors it believes are appropriate and are subject to risks and uncertainties.

Although the Company believes that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and there can be no assurance that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, prospective investors should not place undue reliance on these forward-looking statements. Whether actual results, performance or achievements will conform to the expectations and predictions of the Company is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including: global or national health concerns, including the outbreak of pandemic or contagious diseases, such as COVID-19 and including the evolution of new variants of COVID-19, the duration and effect thereof and delays relating to vaccine development, procurement and distribution; risks relating to the effective management of the Company's growth; liabilities and risks, including environmental liabilities and risks associated with the Company's operations; the Company's ability to attract and retain customers; the competitive nature of the industries in which the Company operates; and the other risk factors described in the Company's final long form prospectus dated May 31, 2021.

If any of these risks or uncertainties materialize, or if assumptions underlying the forward-looking statements prove incorrect, actual results might vary materially from those anticipated in the forward-looking statements. Information contained in forward-looking statements in this news release is provided as of the date of this news release, and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information or future events or results, except to the extent required by applicable Canadian securities laws. Accordingly, potential investors should not place undue reliance on forward-looking statements or the information contained in those statements.

All the forward-looking information contained in this news release is expressly qualified by the foregoing cautionary statements.

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