



QNB clarifies disclosure

Montreal, Quebec, July 27, 2025 – QNB Metals Inc. (CSE: TIM.X) (USOTC: QNBMF) announces disclosure changes to the Draft Listing Statement included in the information circular dated July 4, 2025.

Pursuant to a request to issue a press release by the Autorite des Marches Financiers (“AMF”), the Corporation notes the retraction of certain statements in the following paragraphs in *Schedule D: Draft Listing Statement* included in the Information Circular filed on *Sedarplus* on July 11, 2025.

It is noted that the Draft Listing Statement is currently under review with the Canadian Securities Exchange and is expected to be filed in final form on www.sedarplus.ca with these revisions.

The retracted and revised text relates to page 10 and 11 in the Draft Listing Statement where language was changed to:

...ReSolve’s business model is highly differentiated, with patent pending technology, and as such no direct competitors, in the conversion of forestry and other biomass waste into three robust green energy offerings. It is anticipated that earnings will be generated beginning year one (1) from the first commercial plant, supported by a virtually limitless annual supply of biomass residues, relative to the anticipated size of our first commercial plant. The demand for additional commercial plants is expected to be robust, with our technology that has demonstrated potential scalability in testing, as global decarbonization efforts intensify...

From previous disclosure, as follows:

...ReSolve’s business model is highly differentiated, with very limited competition, in its target markets. The company benefits from favorable economics, including the potential for early earnings before interest, taxes, depreciation, and amortization (EBITDA) from its first plant, supported by an available annual supply of forestry and other biomass waste residues...

...ReSolve operates in an underserved segment of the biofuels market, which has few active players and is expected to experience robust compound annual growth rates (CAGR) as global decarbonization efforts intensify...

About QNB

QNB Metals is exploring for natural or white hydrogen in Ontario and Quebec, using leading patent pending detection technology on highly prospective claims. The Corporation also holds the Kingsville Salt Reservoir Project in Nova Scotia.

About ReSolve

ReSolve is a private Canadian company focused on the development and commercialization of advanced biofuel and renewable energy technologies, as well as the exploration of natural hydrogen resources. ReSolve has engineered a proprietary, patent pending acid hydrolysis platform capable of converting residual biomass—including bark, demolition wood, and paper sludge—into three complementary renewable energy products: second-generation ethanol, industrial-grade lignin pellets, and electricity generated via integrated biomass cogeneration. ReSolve also owns a patent pending intellectual property portfolio related to the hydrogen detection and extraction methods in addition to 119 mineral exploration claims covering 6,613 hectares (66 km²) in Québec.

On behalf of the Board of Directors and for further information, please contact:

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QNB's public documents may be accessed at www.sedarplus.com

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to, general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.