

RE Royalties Declares 2024 Third Quarter Shareholders Dividend Payment

All amounts in Canadian dollars unless otherwise stated

October 15, 2024, Vancouver, BC – <u>RE Royalties Ltd</u>. (TSX.V: RE) (OTCQX: RROYF) ("RE Royalties" or the "Company") is pleased to announce that the Board of Directors of the Company has declared a cash distribution of \$0.01 per issued and outstanding common share for the Third quarter ending September 30, 2024.

The distribution is payable on November 20, 2024, to shareholders of record on October 30, 2024. The distribution is designated by the Company to be a dividend for the purpose of the Income Tax Act (Canada) and any similar provincial or territorial legislation.

The cumulative amount of dividends declared for the 2024 fiscal year has been \$0.03 per common share.

Bernard Tan, CEO of the Company, commented, "We are pleased to provide our shareholders with another quarterly dividend. This 23rd consecutive quarterly dividend is underpinned by the consistent growth of the Company over the past six years and the strong support of our investors. Our team continues to work in completing several identified opportunities, which will grow our revenues and income, and cash flow in the near future."

On Behalf of the Board of Directors,

Bernard Tan CEO

About RE Royalties Ltd.

<u>RE Royalties Ltd.</u> acquires revenue-based royalties over renewable energy facilities and technologies by providing non-dilutive financing solutions to privately held and publicly traded companies in the renewable energy sector. RE Royalties is the first to apply this proven business model to the renewable energy sector. The Company currently owns over 100 royalties on solar, wind, hydro, battery storage, energy efficiency and renewable natural gas projects in North America, Mexico, and Europe. The Company's business objectives are to provide shareholders with a strong growing yield, robust capital protection, high rate of growth through re-investment and a sustainable investment focus.

For further information, please contact:

Investor and Media Contact:

RE Royalties Ltd. Talia Beckett, VP of Communications and Sustainability T: (778) 374-2000 E: taliabeckett@reroyalties.com www.reroyalties.com

RE ROYALTIES LTD.



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Forward Looking Statements

This news release includes forward-looking information and forward-looking statements (collectively, "forward-looking information") with respect to the Company and within the meaning of Canadian securities laws. Forward looking information includes the completion of the Loan and is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. This information represents predictions and actual events or results may differ materially. Forward-looking information may relate to the Company's future outlook and anticipated events or results and may include statements regarding the Company's financial results, future financial position, expected growth of cash flows, business strategy, budgets, projected costs, projected capital expenditures, taxes, plans, objectives, industry trends and growth opportunities including financing. The reader is referred to the Company's most recent filings on SEDAR as well as other information filed with the OTC Markets for a more complete discussion of all applicable risk factors and their potential effects, copies of which may be accessed through the Company's profile page at www.sedar.com.