



Masivo Silver Corp. Signs Definitive Option Agreement for the Cerro Colorado Property in Sonora, Mexico

Vancouver, British Columbia – October 29, 2025 – Masivo Silver Corp. (TSXV: MASS) (OTC Pink: GNYPF) (“Masivo” or the “Company”) is pleased to announce that it has signed a definitive option agreement to acquire the Cerro Colorado Gold, Silver and Copper Property located in the State of Sonora, Mexico, with Jorge Rafael Gallardo Romero, Minera Goldzone S.A. de C.V., and partners.

The Cerro Colorado Project is located approximately 28 kilometres northeast of Álamos, Sonora, and roughly 11 kilometres north of the Piedras Verdes open-pit copper mine, one of Mexico’s most prominent copper operations. The project area hosts two mineral concessions totaling approximately 2,649 hectares (6,542 acres) and is considered highly prospective for precious and base metals.

Project Background and Upcoming Work

The Cerro Colorado Project exhibits historical high-grade mineralization, including silver values up to 2,200 g/t Ag and gold up to 4.57 g/t Au from historical workings reported in 1972. Subsequent sampling has confirmed strong silver, gold, copper, lead, and zinc values along the principal mineralized structures. Masivo’s geological team, led by Jorge Rafael Gallardo Romero in coordination with P.Geo. Mark Bailey and P.Geo. Brian Brewer, is finalizing the layout of an initial eight-hole drill program expected to commence in November 2025. The program will test along-strike and down-dip extensions of mineralized zones identified in prior surface work.

CEO Statement

David Coburn, CEO of Masivo Silver Corp., commented: “With the signing of this definitive option agreement, we are excited to expand our footprint in Sonora. Cerro Colorado presents a significant opportunity for discovery in a mining-friendly district with robust infrastructure. With drill targets defined and environmental permits in process, our team is preparing to commence drilling to unlock the project’s potential, we also have the \$75,000 credit with drill company, this will allow us to start Mobilization in the very near future.”

Incentive Stock Options

In addition, the Company announces that subject to TSX Venture Exchange approval, it has granted incentive stock options to various directors, officers, and consultants to purchase up to 2,500,000 common shares exercisable at a price of \$0.11 per share. The options will be exercisable for a period of five years from the date of issuance.

Qualified Person

Brian Brewer, P.Geo., a Qualified Person as defined by NI 43-101, has reviewed and approved the technical information contained in this news release.

Masivo Silver Corp and Minera Goldzone agreed on:

Upon signing the definitive agreement, Masivo Silver Corp will grant 300,000 shares and begin discussions with the exploration team for an eight-hole drill program at Cerro Colorado and payment of duties and taxes for mining claim.

Upon the first anniversary of completing the eight-hole drill program, Masivo will pay \$60,000 USD and a second payment of either 1,000,000 Masivo shares or \$100,000 USD.

Upon the Second anniversary Masivo will pay \$70,000 USD and a second payment of either 1,500,000 Masivo shares or \$150,000 USD.

Upon the third anniversary Masivo will pay \$80,000 USD and a second payment of either 2,000,000 shares or \$200,000 USD.

Upon the fourth anniversary Masivo will pay \$100,000 USD and a second payment of either 2,500,000 shares or \$250,000 USD.

Where in each selection between shares and cash, Masivo can further elect to settle a cash election using shares based on a 10-day weighted average share price formula calculating the number of shares issued. The 10-day weighted average price would begin 15 trading days before the anniversary date and end five trading days before the anniversary date.

Upon the 48-month anniversary and all commitments between Masivo Silver Corp and Minera Goldzone and Partners involved have been met at 100%, the concession title and all mining rights will be granted to Masivo Silver, Minera Goldzone and Partners will keep 1.5% NSR which Masivo can buy 100% for \$1,000,000 USD.

About Masivo Silver Corp.

Masivo Silver Corp. is a Canadian junior exploration company focused on acquiring, exploring, and advancing precious- and base-metal projects in Mexico and Nevada (USA). The Company's current portfolio includes the Cerro Colorado Property in Sonora, Mexico, and the Boston Mine Project in Nevada. More information is available at: www.masivosilver.com

ON BEHALF OF THE BOARD OF DIRECTORS

***"David Coburn"* Chief Executive Officer**

For further information please contact:

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Forward-looking statements: This news release includes forward-looking statements regarding Masivo Silver Corp.'s expectations, estimates, and future plans. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed. Readers are cautioned not to place undue reliance on forward-looking statements.

This press release contains “forward-looking information” that is based on the Company’s current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company’s exploration plans. The words “will”, “anticipated”, “plans” or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.