

WHITEMUD RESOURCES INC.
NEWS RELEASE
October 3, 2024

Calgary, October 3, 2024 – Whitemud Resources Inc. (“Whitemud” or the “Company”) (TSXV – “WMK”) provides a corporate update.

Whitemud is pleased to provide the following corporate update.

A NI 43-101 revised Technical Report has been provided by SLR Consulting (Canada) Ltd. and will be uploaded to SEDAR+. This Technical Report is a preliminary economic assessment of the Wood Mountain Project in Saskatchewan.

About Whitemud Resources Inc.

Whitemud is a Canadian-based corporation holding mineral rights to exploit a large kaolin deposit in southern Saskatchewan, together with a processing facility located on the property. Whitemud’s product, Whitemud (MK) is a cement-grade metakaolin that enhances the performance of cement for oil and gas wells and construction applications. The Company uses a process that minimizes environmental impact.

For further information, please contact:

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Reader Advisory

This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Whitemud’s business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as “attempts”, “intends”, “continues”, “plans” or variations of such words and phrases or state that certain actions, events, or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although Whitemud believes these statements to be reasonable, no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. Such statements include statements with respect to the plant startup date and the date the flash calciner will be at full operating capacity. Actual results could differ materially from those anticipated in these forward-looking statements. Timing could be impacted by unforeseen mechanical issues and other factors, many of which are beyond the control of Whitemud. The forward-looking statements contained in this news release

represent Whitemud's expectations as of the date hereof and are subject to change after such date. Whitemud disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events, or otherwise, except as may be required by applicable securities regulations.

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