

Altus Group Announces Preliminary Results of Substantial Issuer Bid

TORONTO (January 9, 2026) – Altus Group Limited (“**Altus Group**”) (TSX: AIF), a leading provider of commercial real estate (“**CRE**”) intelligence, today announced the preliminary results of its substantial issuer bid (the “**SIB**”), pursuant to which Altus Group offered to purchase for cancellation a number of its common shares (“**Shares**”) for an aggregate purchase price not to exceed C\$350 million at a purchase price of not less than C\$50.00 and not more than C\$57.00 per Share. The SIB expired at 5:00 p.m. (Toronto time) on Thursday, January 8, 2026 (the “**Expiration Time**”).

Preliminary Results of SIB

In accordance with the terms and conditions of the SIB and based on the preliminary calculation of TSX Trust Company (the “**Depositary**”) as depositary for the SIB, Altus Group expects to take up and pay for approximately 2,849,643 Shares at a price of C\$57.00 per Share under the SIB (the “**Purchase Price**”), representing an aggregate purchase price of approximately C\$162.43 million and approximately 6.59% of the total number of Altus Group’s issued and outstanding Shares (net of escrowed Shares) before giving effect to the SIB and on a non-diluted basis. Approximately 60,000 Shares were tendered through notices of guaranteed delivery.

Based on the Depositary’s preliminary calculation, approximately 6,561,903 Shares were validly tendered and not withdrawn (including pursuant to proportionate tenders). None of Altus Group’s directors or executive officers participated in the SIB.

As the total value of Shares tendered was less than the total that could have been purchased by the Company under the terms of the SIB, all Shares validly deposited and not withdrawn will be purchased under the SIB in accordance with its terms, and no proration will be required. Shareholders who made valid proportionate tenders will have such number of Shares purchased by Altus Group as would permit such shareholders to maintain their same Share ownership percentage as existed prior to completion of the SIB (subject to rounding to avoid the purchase of fractional Shares). Approximately 255,611 Shares are anticipated to be taken up and purchased pursuant to proportionate tenders.

After giving effect to the SIB, Altus Group expects to have approximately 40,377,617 Shares issued and outstanding (net of 79,328 escrowed Shares).

The number of Shares expected to be purchased, the Purchase Price and the aggregate purchase price referred to above are preliminary and remain subject to verification by the Depositary. Upon take up and payment of the Shares purchased, Altus Group will release the final results. Payment for the Shares accepted for purchase will be made in accordance with the terms of the Offer and applicable law.

Altus Group has not elected to extend the SIB, and the SIB expired on the Expiration Time, which for greater certainty was at 5:00 p.m. (Toronto time) on Thursday, January 8, 2026.

The full details of the SIB are described in the offer to purchase and issuer bid circular dated November 26, 2025, as well as the related letter of transmittal and notice of guaranteed delivery, copies of which were filed and are available under our profile on SEDAR+ at www.sedarplus.ca. Any questions or requests for information regarding the SIB may be directed to the Depositary, at 1-800-387-0825 (Toll Free - North America), (416) 682-3860 or shareholderinquiries@tmx.com, or to the Dealer Manager, at altussib@rbccm.com.

SHAREHOLDERS ARE STRONGLY URGED TO CAREFULLY READ THE OFFER DOCUMENTS AND RELATED DOCUMENTS FILED WITH SECURITIES REGULATORY AUTHORITIES, AS THEY MAY BE AMENDED FROM TIME TO TIME, BECAUSE THEY CONTAIN IMPORTANT INFORMATION.

This press release is for informational purposes only and does not constitute an offer to buy or the solicitation of an offer to sell Shares.

Forward-Looking Information

Certain information in this press release may constitute “forward-looking information” or “forward-looking statements” within the meaning of applicable securities legislation. All information contained in this press release, other than statements of current and historical fact, including statements regarding the SIB, Shares to be taken up and paid for in connection with the SIB, the Purchase Price, the aggregate purchase price, and the number of Shares expected to be issued and outstanding after completion of the SIB, and other statements that are not historical facts, is forward-looking information (collectively, “**forward-looking information**”). Generally, forward-looking information can be identified by use of words such as “may”, “will”, “expect”, “believe”, “anticipate”, “estimate”, “intend”, “plan”, “would”, “could”, “should”, “continue”, “goal”, “objective”, “remain” and other similar terminology. Generally, forward-looking information can be identified by use of words such as “may”, “will”, “expect”, “believe”, “anticipate”, “estimate”, “intend”, “plan”, “would”, “could”, “should”, “continue”, “goal”, “objective”, “remain” and other similar terminology.

Forward-looking information is not, and cannot be, a guarantee of future results or events. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by us at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may not be known and may cause actual results, performance or achievements, industry results or events to be materially different from those expressed or implied by the forward-looking information.

Inherent in the forward-looking information are known and unknown risks, uncertainties and other factors that could cause our actual results, performance or achievements, or industry results, to differ materially from any results, performance or achievements expressed or implied by such forward-looking information. Those risks include, but are not limited to: the CRE market conditions; the general state of the economy; our financial performance; our financial targets; our international operations; acquisitions, joint ventures and strategic investments; business interruption events; third party information and data; cybersecurity; industry competition; professional talent; our subscription renewals; our sales pipeline; client concentration and loss of material clients; product enhancements and new product introductions; technological strategy; our use of technology; intellectual property; compliance with laws and regulations; privacy and data protection; artificial intelligence; our leverage and financial covenants; interest rates; inflation; our brand and reputation; our cloud transition; fixed price engagements; currency fluctuations; credit; tax matters; our contractual obligations; legal proceedings; regulatory review; health and safety hazards; our insurance limits; our ability to meet the solvency requirements necessary to make dividend payments; our share price; market liquidity and volatility; execution risks associated with any capital return programs (including any normal course issuer bid or substantial issuer bid), such as the availability of shares for purchase, unanticipated tax consequences, the level of shareholder participation in any substantial issuer bid, the timing, pricing, suspension or termination of any program, and our ability to fund repurchases while maintaining our targeted leverage and compliance with financial covenants; our capital investments; the issuance of additional common shares and debt; our internal and disclosure controls; and environmental, social and governance (“ESG”) matters and climate change, as well as those described in our annual publicly filed documents, including the Annual Information Form for the year ended December 31, 2024 (which are available on SEDAR+ at www.sedarplus.ca).

Investors should not place undue reliance on forward-looking information as a prediction of actual results. The forward-looking information reflects management’s current expectations and beliefs regarding future events and operating performance and is based on information currently available to management. Although we have attempted to identify important factors that could cause actual results to differ materially from the forward-looking information contained herein, there are other factors that could cause results not to be as anticipated, estimated or intended. The forward-looking information contained herein is current as of the date of this press release and, except as required under applicable law, we do not undertake to update or revise it to reflect new events or circumstances. Additionally, we undertake no obligation to comment on analyses, expectations or statements made by third parties in respect of Altus Group, our financial or operating results, or our securities.

About Altus Group

Altus Group connects data, analytics, applications and expertise to deliver the intelligence necessary to drive optimal CRE performance. The industry's top leaders rely on our market-leading solutions and expertise to power performance and mitigate risk. Our global team of ~1,800 experts are making a lasting impact on an industry undergoing unprecedented change – helping shape the cities where we live, work, and build thriving communities. For more information about Altus Group (TSX: AIF) please visit www.altusgroup.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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