

## ***Bonanza Mining Corporation***

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### **Bonanza Mining Corporation Announces Appointment of New CEO, Changes to Board of Directors and Termination of Private Placement**

**August 6, 2024 – Vancouver, British Columbia** - Bonanza Mining Corporation (“Bonanza” or the “Company”) announces the following changes to its Officers and Board of Directors:

Mr. Dayton Marks has been appointed as President and CEO of the Company. Mr. Marks is a director of Ocumetics Technology Corp. (TSXV:OTC), a Canadian research and product development company that is dedicated to developing advanced vision correction solutions. From September 2018 to December 2019, Mr. Marks was a consultant for Hans Management Inc., a private company that was involved in the formation and funding of Hanstone Capital Corp. which later became Hanstone Gold Corp. (TSXV: HANS), a public junior mineral resource company engaged in the exploration of precious metal projects in the Golden Triangle of BC, Canada. From 2013 to August 2018 Mr. Marks was attending university at the University of the Fraser Valley and the Rotman School of Management at the University of Toronto. Mr. Marks holds a Master’s degree of Financial Risk Management from the Rotman School of Management (2018), a Bachelor’s degree of Business Administration from the University of the Fraser Valley (2017) and a Bachelor of Arts degree from the University of the Fraser Valley (2017).

Alfredo De Lucrezia has resigned as the President and CEO of Bonanza, and has also resigned as a director. In addition, Maurizio Grande and John Pallot have also resigned as directors. Bonanza thanks each of these gentlemen for their service to Bonanza and wishes them success in their future endeavours.

Bonanza also announces that, due to market conditions, the private placements announced on May 2, 2024 will not be proceeded with. Bonanza intends to re-structure these private placements in the near future – further information in this regard will be disseminated in due course. Any such re-structuring will be subject to TSX Venture Exchange acceptance.

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