

1500-1055 West Georgia Street Vancouver, BC V6E 4N7

HERTZ ENERGY INC. ANNOUNCES RESIGNATION OF DIRECTOR

Vancouver, British Columbia – (Newswire – Occtober 11, 2024) – Hertz Energy Inc. (CSE: HZ; OTCQB: HZLIF; FSE: QE2) (the "Company") announced today the resignation of independent director Bala Pratap Reddy Udumala from the Company's Board of Directors (the "Board").

Bala Pratap Reddy Udumala joined the Company in August of 2019 and has been a valuable member of the Board of Director. "On behalf of the Board and management, we would like to thank Pratap for his valuable contribution as a director of the Company and throughout his subsequent tenure. We wish him the best with his future endeavours," expressed Kal Malhi, CEO of the Company.

The Board will begin a search for a new Independent Director and will notify the market when a replacement has been interviewed and selected.

About the Company

The Company is a British Columbia-based mineral exploration company primarily engaged in the acquisition and exploration of mineral properties. The Company's lithium exploration projects include the Lucky Mica Project, which is located along the Arizona Pegmatite Belt in the Maricopa County of Arizona, USA and the Patriota Lithium Project, located along the Eastern Brazilian Pegmatite Province, in Brazil and the district scale AC/DC Lithium Project and Snake Lithium Project, both located in James Bay, Quebec.

For further information, please contact Mr. Kal Malhi or view the Company's filings at www.sedar.com.

On Behalf Of the Board of Directors

Kal Malhi

Chief Executive Officer and Director

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The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.

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be offered or sold within the United States, or to or for the account or benefit of any U.S. person or any person in the United States, unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available. "United States" and "U.S. Person" are as defined in Regulation S under the U.S. Securities Act.

Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.