

FORM 51-102F3

Material Change Report

Item 1: Name and Address of Company

MIRASOL RESOURCES LTD.
Suite 1150 – 355 Burrard Street
Vancouver, B.C. V6C 2G8

Item 2: Date of Material Change

March 13, 2025

Item 3: News Release

March 14, 2025 at Vancouver, B.C., Canada.

Item 4: Summary of Material Change

Mirasol Resources Ltd. announces Loan Agreement with director and control person Mr. John Tognetti.

Item 5: Full Description of Material Change

See attached news release.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Tim Heenan, President & CEO
Tel: (+54) 9 261 508 7187

Item 9: Date of Report

March 14, 2025

March 14, 2025

Shares Issued and Outstanding: 81,101,494

TSX-V: MRZ

OTCPK: MRZLF

Mirasol Resources Announces Shareholder Loan Transaction

VANCOUVER, BC, March 14, 2025 — Mirasol Resources Ltd. ("**Mirasol**") is pleased to announce that it has obtained a loan of \$2,000,000 (the "**Loan**") from Mr. John Tognetti, a director and control person of Mirasol. The Loan bears interest at the rate of 10% per annum, is payable at the end of one year, may be repaid at any time without penalty and is secured by a General Security Agreement. Mirasol expects to use the Loan proceeds primarily to pay its arm's length creditors and for general working capital.

In connection with the Loan, the Company has issued an aggregate of 500,000 common shares (the "**Bonus Shares**") to Mr. Tognetti. The aggregate value of the Bonus Shares equals 10% of the principal amount of the Loan.

Due to Mr. Tognetti's relationship with Mirasol, the Loan transaction (including issuance of Bonus Shares) is deemed to be a related party transaction under Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The Loan transaction is exempt from the requirement for a formal valuation and minority approval in accordance with, respectively, sections 5.5(b) and 5.7(a) of MI 61-101, as Mirasol is listed on the TSX Venture Exchange and the fair market value of the Loan transaction does not exceed 25% of Mirasol's market capitalization. There is less than 21 days between the date of the Loan and the filing date of the related material change report due to Mirasol's need for the Loan proceeds to pay creditors.

The Bonus Shares will be subject to a four month hold period commencing from the date of issuance thereof. The Loan and Bonus Shares are subject to acceptance by the TSX Venture Exchange.

For further information, contact:

Tim Heenan, President & CEO

or

Troy Shultz, Vice President Investor Relations

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Website: www.mirasolresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.