ALCON ADVANCES LA PRINCESA SILVER PROJECT AS STUDY REVEALS MAJOR EXPANSION AND NEW DISCOVERY POTENTIAL

Vancouver, BC – November 6, 2025, Alcon Silver Corp ("Alcon") is pleased to announce that it engaged Motherlode Consulting Inc ("MLC") of Vancouver BC to complete a full data analysis and geological modelling study of La Princesa's historic Ag-Pb-Zn deposit and geological database.

Highlight of Results

- **Historical Resource[1] of 4.6 million tonnes (90.88 g/t Ag, 1.69% Zn, 1.66% Pb)** only based on 24 out of 64 drill holes drilled along 1.5 km strike length leaving **significant potential for expansion of the resource.**

- **La Princesa hosts a diatreme-breccia vein and carbonate replacement deposit (CRD) mineralized system over 200m vertically from the surface, 300m downhole depth and up to 2.2 km strike on surface. The vein remains open along strike and to depth.**

- **The Exploration Target at La Princesa has the potential to host up to 23.1 million tonnes ("Mt").** The Exploration Target is based on 10,296 meters of drilling completed historically, along with geological mapping and surface rock sampling. The potential tonnage is conceptual in nature and was calculated from a wireframe made in Leapfrog Geo software using manually generated polylines from historical cross sections and geological maps. Currently there is insufficient exploration drilling to define a mineral resource of the Exploration Target and it is uncertain if further exploration will result in the Exploration Target being delineated as a mineral resource.

- **Analysis of surface rock sampling, geophysical and geological data has identified a major untested exploration target immediately SE of the La Princesa main strike zone hosting multiple veins with rock samples grading up to 826 g/t Ag and a strike length of 400m**

"Motherlode Consulting's study has successfully quantified the scale of the mineralized system at the La Princesa Silver Project and outlined a highly prospective, previously untested target," stated Robert Tyson, President and CEO. ***"We are now finalizing plans for a drill program designed to both expand and upgrade the historical resource to a current NI 43-101 standards, while also testing this exciting new target to the southeast. We look forward to keeping investors informed as we continue to advance our flagship project toward its next major growth phase."***

[1]This historical resource estimate was stated as an Inferred Mineral Resource in a historically fully compliant (now historical) NI 43-101 technical report filed on SEDAR+ on 29-July 2011 by Caracara Silver Inc. (Vachon, 2011). Verification of this historical resource would require additional drilling to confirm historical intersections. The historical resource estimate was based on 24 out of 64 available diamond drill holes (DDH) when the 2011 technical report was prepared. Data from eighteen DDHs drilled in 2012 and 2013 were not included in the 2011 resource calculation, but are available in the historical drilling database. Key parameters in the historical resource calculation: minimum true thickness = 1.2m; dip of structure = 60 degree; specific gravity = 2.75 g/cm^3; radius of influence = half distance to nearest neighbor; and high-grade samples were not cut. The Caracara 2011 historical resource estimate cannot be relied on due to the destruction of historical drill core, loss of corresponding sampled material (pulps and rejects) and lack of sufficient work by a Qualified

Person to assess the validity of the historical estimate. The historical estimate may be validated by completing a series of replicate holes in a future drill program on the property.

About Alcon Silver Corp.

Alcon Silver Corp is a private silver explorer focused on advancing its 100% owned Princesa Silver-Polymetallic Project in the Puno-Cusco Mining District, Peru, and its newly optioned Star Silver-Polymetallic Project in the historic Beaver Mining District south of Milford, Utah. Further information and illustrative content is available at: ***www.alconsilver.com*.**

Bruce Winfield, M.Sc., P.Geo., a qualified person under NI 43-101 and, Director of the Company, has reviewed and approved the technical disclosure contained in this news release.

On behalf of the Board of Directors

"Robert Tyson"

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Forward-Looking Statements

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These forward-looking statements reflect Alcon's current internal projections, expectations or beliefs and are based on information currently available to Alcon. In some cases forward-looking information can be identified by terminology such as "may", "will", "should", "expect", "intend", "plan", "anticipate", "believe", "estimate", "projects", "potential", "scheduled", "forecast", "budget" or the negative of those terms or other comparable terminology. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

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