

ORONOVA ENERGY INC. ANNOUNCES PRIVATE PLACEMENT

TSXV: ONV.H

VANCOUVER, BC, Aug. 5, 2025 /CNW/ - **Oronova Energy Inc.** ("**Oronova**" or the "**Company**") (TSXV: ONV.H) announces a non-brokered private placement (the "Private Placement") of 20,000,000 units (each, a "Unit") at a price of \$0.06 per Unit for gross proceeds of \$1,200,000. Each Unit consists of one common share of the Company, and one common share purchase warrant (each, a "Warrant"). Each whole Warrant entitles the holder to acquire an additional common share of the Company at a price of \$0.08 per share for one (1) year from the date of closing the offering.

The Company intends to use proceeds from the Private Placement to pay liabilities and for working capital purposes.

The private placement is subject to the approval of the NEX Board of the TSX Venture Exchange.

On behalf of the Board of Oronova Energy Inc.

"Geir Liland"

Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

SOURCE Oronova Energy Inc.

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