

Sage Potash Closes Private Placement

VANCOUVER, BC, December 27, 2024 /CNW/ - **Sage Potash Corp.**, (TSXV: SAGE) (OTC: SGPTF) ("**Sage**" or the "**Company**") has closed a non-brokered private placement of 1,400,000 common shares at a price of C\$0.20 each for gross proceeds of C\$280,000 (the "**Offering**"). The Offering is not related to the private placement announced on September 9, 2024. None of the proceeds of the Offering are being used towards the equipment purchase described in the Company's September 9, 2024 news release.

The proceeds of the Offering will be used for general working capital purposes. All securities issued under the Offering are to arm's length persons.

In connection with the Offering, the Company paid finders' fees totaling \$17,600 and 88,000 finders' warrants, each of which is exercisable for one common share of the Company at an exercise price of C\$0.20 per share for a period of 24 months from the date of issuance.

All securities issued under the Offering will be subject to a hold period of four months and one day from the date of issuance under applicable securities laws.

About Sage Potash Corp.

Sage is a Canadian company vested solely in the Sage Plain Property and intends to become a prominent domestic potash producer within the Paradox Basin situated in Utah through sustainable solution mining techniques. For further information, please refer to the Company's disclosure record on SEDAR+ (www.sedarplus.ca) or contact the Company by email at info@sagepotash.com.

On Behalf of the Board of Directors,
Peter Hogendoorn
CEO & Executive Chairman
(604) 764-2158
Website: www.sagepotash.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements include, without limitation, statements relating to the use of proceeds from the Offering. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to: the proceeds of the Offering being used other than as described herein; competition within

the industry; actual results of current exploration activities; environmental risks; changes in project parameters as plans continue to be refined; future price of commodities; failure of equipment or processes to operate as anticipated; accidents, and other risks of the mining industry; delays in obtaining approvals or financing; risks related to indebtedness and the service of such indebtedness; as well as those factors, risks and uncertainties identified and reported in the Company's public filings under its SEDAR+ profile at www.sedarplus.ca. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.