

KINGSLAND ENERGY CORP.
News Release

For immediate release

December 24, 2024

Kingsland Energy Corp. (NEX: KLE.H) announces Closing of Private Placement

Regina, Saskatchewan – Kingsland Energy Corp. (the “Corporation” or “KLE”) announces that, it has closed its previously announced private placement, by issuing 476,191 common shares at a price of \$0.0525 per common share (“**Common Shares**”), for the gross proceeds of \$25,000 (“**Private Placement**”). The Private Placement is an arm’s length, non-brokered Private Placement, and no finder’s fees are payable. After issuance of these Common Shares, KLE now has 6,581,875 common shares issued and outstanding.

All securities issued or issuable under the Private Placement will be subject to a statutory hold period lasting four months and one day following the closing of the Private Placement.

Proceeds of the Private Placement will be used for business administration and development.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE RELEASE.

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