

NORTHERN URANIUM CORP.

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Trading Symbol: **UNO.H**
October 16, 2024

LOAN AND BONUS SHARES

Northern Uranium Corp. (the “Company”) (TSXV: UNO.H): The Company announces that it has entered into a loan agreement with T-Bone Ventures Inc. (“T-Bone”), a private British Columbia company, pursuant to which T-Bone has agreed to lend the Company \$50,000 (the “Loan”) to pay for the annual maintenance and associated costs on its Northwest Manitoba Property in which the Company holds a 70% interest which payment is due to be made by October 25, 2024. The Loan is unsecured and bears interest at a rate of 10% per annum, compounded bi-annually, calculated not in advance. The Loan is for a term of one year, after which it will be repayable on demand. The Loan may be repaid at any time. The Company has agreed to grant a bonus to T-Bone comprised of 76,923 common shares in its capital which is equivalent to 20% of the value of the Loan at a deemed price of \$0.13 per share, subject to TSX Venture Exchange acceptance for filing.

All further enquiries regarding the Company should be made to: info@northernuraniumcorp.com.

BY ORDER OF THE BOARD OF DIRECTORS OF NORTHERN URANIUM CORP.

PER: “*Vincent Teo*”

VINCENT TEO
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.