

Northern Shield Announces Warrant Extension

OTTAWA, ON, March 10, 2025 /CNW/ - Northern Shield Resources Inc. ("**Northern Shield**" or the "**Company**") (TSXV: NRN) announces that the Company intends to extend the exercise period of a total of 3,012,308 common share purchase warrants, 2,750,000 of which are exercisable at \$0.10 per common share and 262,308 of which are exercisable at \$0.125 per common share (collectively, the "**Warrants**"). The Warrants were issued pursuant to two tranches of a private placement which closed on March 21st and April 7th 2023. The Company proposes to extend the expiry dates for these Warrants by one (1) additional year, and accordingly, the new expiry dates for the Warrants will be March 22nd and April 8th, 2026

All other terms and conditions of the Warrants remain unchanged. The Warrant extension is subject to acceptance by the TSX Venture Exchange.

About Northern Shield Resources

Northern Shield Resources Inc. is a Canadian-based company known as a leader in generating high-quality exploration targets that views greenfield exploration as an opportunity to find a Tier 1 asset, near surface, and at relatively low cost. We implement a model driven exploration approach to reduce the risk associated with early-stage projects for ourselves, our shareholders, and the environment. This approach led us to option the Root & Cellar Property from a Newfoundland prospector, who discovered the mineralization, and then its advancement to a large gold-silver-tellurium and copper porphyry system.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Statements

This news release contains forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions, including the acceptance of the extension to the term of the warrants by the TSX Venture Exchange. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances except as required by applicable law. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).

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