

SITKA GOLD CORP

NEWS RELEASE

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SITKA GOLD INTERSECTS 25.0 METERS OF 5.04 G/T GOLD, INCLUDING 1.8 METRES OF 54.70 G/T GOLD WITHIN 86.4 M OF 1.65 G/T GOLD AT ITS RC GOLD PROJECT, YUKON

- DDRCC-25-076 (“Hole 76”) **confirms and extends** high-grade gold mineralization at Blackjack with **25.0 m of 5.04 g/t gold**, within **86.4 m of 1.65 g/t gold**, and a separate interval of **12.2 m of 4.55 g/t gold** within **94.0 m of 1.15 g/t gold**
- Hole 76 was the deepest hole ever drilled at RC Gold with a drilled length of 810.8 m and strong gold mineralization encountered at the bottom of the hole suggests this high-grade gold zone continues deeper at the Blackjack zone
- Hole 76 is the second hole of a fully funded 30,000 m drilling program planned at RC Gold for 2025
- Drilling has resumed for the summer program with the first of four planned drills currently turning at the Blackjack deposit.

VANCOUVER, CANADA – May 08, 2025: Sitka Gold Corp. (“Sitka” or the “Company”) (TSX-V:SIG) (FSE:1RF) (OTCQB:SITKF) is pleased to announce recently received assay results from its ongoing 2025 diamond drilling campaign at its road accessible RC Gold Project (“RC Gold” or the “Project”) located approximately 100 km east of Dawson City in Yukon’s prolific Tombstone Gold Belt. Results from DDRCCC-25-076 (“Hole 76”) returned **94.0 m of 1.15 g/t gold** including

12.2 m of 4.55 g/t gold, and a separate interval of **25.0 m of 5.04 g/t gold**, including **1.8 metres of 54.70 g/t gold** within **86.4 m of 1.65 g/t gold** (see Table 1). Drilling is currently underway at the Blackjack zone and up to 3 additional drill rigs are expected to begin turning in the coming weeks as part of a fully funded 30,000 metre diamond drilling program planned for 2025.

Table 1: Highlights from most recent assay results

Hole ID	From (m)	To (m)	Interval (m)*	Gold (g/t)
DDRCCC-25-076	437.0	531.0	94.0	1.15
including	454.4	466.6	12.2	4.55
and	580.6	667.0	86.4	1.65
including	591.0	616.0	25.0	5.04
including	612.6	614.4	1.8	54.70

**Intervals are drilled core length as insufficient drilling has been completed at this time to calculate true widths. Broad intervals are calculated using a 0.25 g/t Au cut-off grade and 20 m waste limit.*

“The results from Hole 76 are very encouraging, confirming that the higher-grade gold mineralization intersected at depth in Holes 68 and 75 extends both laterally and to depth and could represent a large, continuous zone of significant tonnage,” said Cor Coe, Director and CEO of Sitka Gold. “While Hole 76 was the deepest drill hole completed to date at RC Gold, with a length of 810.8 metres, assays from the bottom of the hole returned strong gold values within mineralized metasediments, indicating that gold mineralization likely extends even deeper. We are now extending Hole 76 further into the depths of this gold system to continue tracking this promising high-grade gold zone as we push towards what could be the source of the Blackjack gold deposit. With a fully funded 30,000 metre diamond drill program currently underway, which will more than double the total amount of our drilling completed at RC Gold to date, we’re excited to test the depth potential of this impressive gold system and to begin exploring several other high-priority targets across the Clear Creek Intrusive Complex (see Figure 3).”

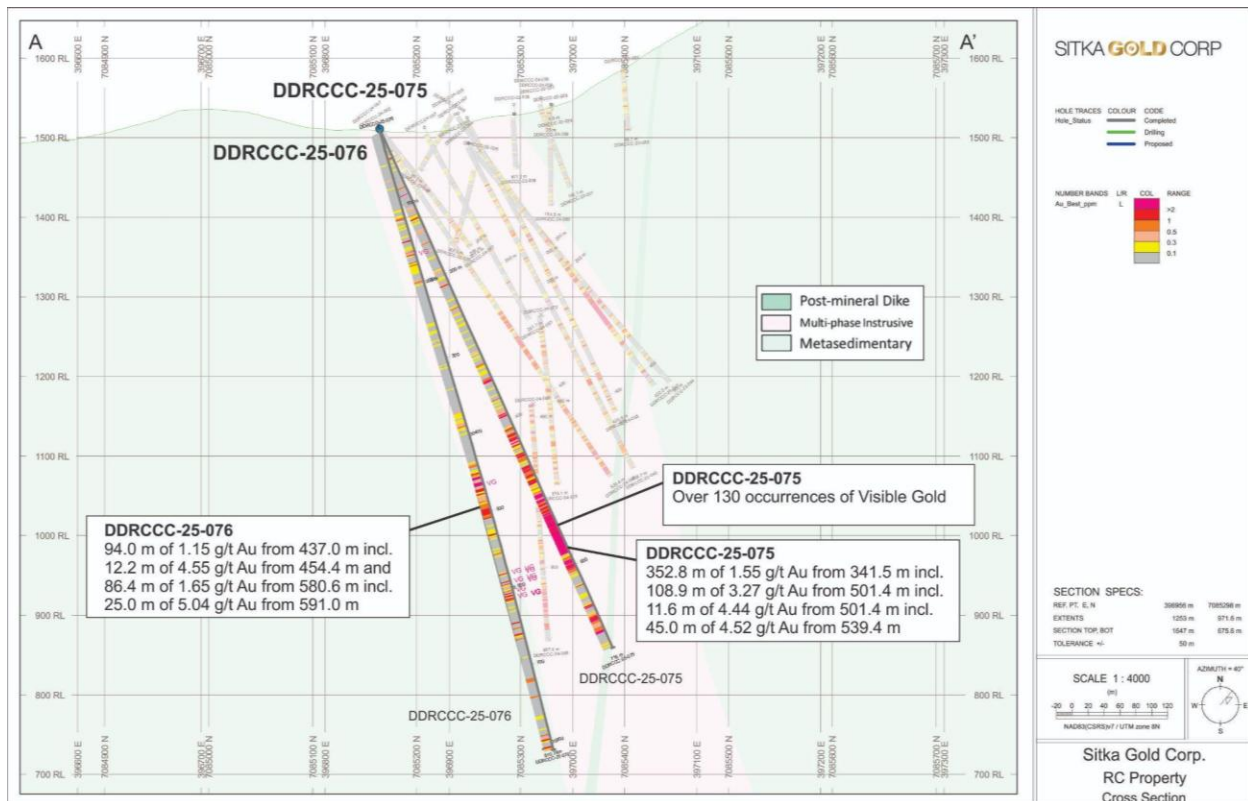


Figure 1: Cross Section of DDRCCC-25-075 and DDRCCC-25-076, which is the deepest hole drilled to date at the Blackjack zone. Hole 76 was drilled to a length of 810.8 m, approximately 100 metres deeper than any previous drilling and demonstrates that gold mineralization continues to persist laterally and at depth. Strong gold grades encountered at the bottom of the hole suggest this gold zone continues even deeper into the system.

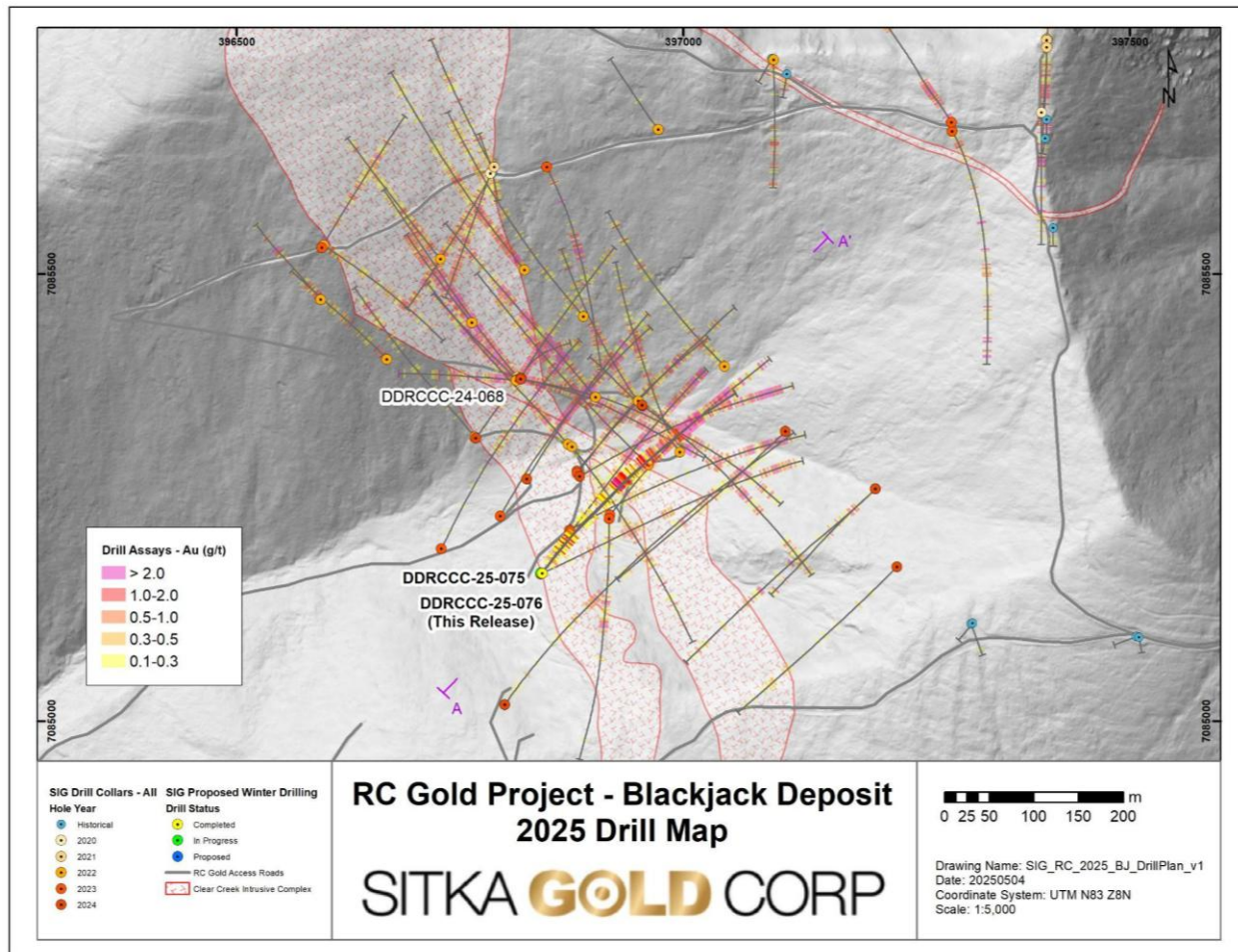


Figure 2: Plan map of drilling at the Blackjack Deposit showing the location of holes DDRCCC-24-068, DDRCCC-25-075 and DDRCCC-25-076 (this release).

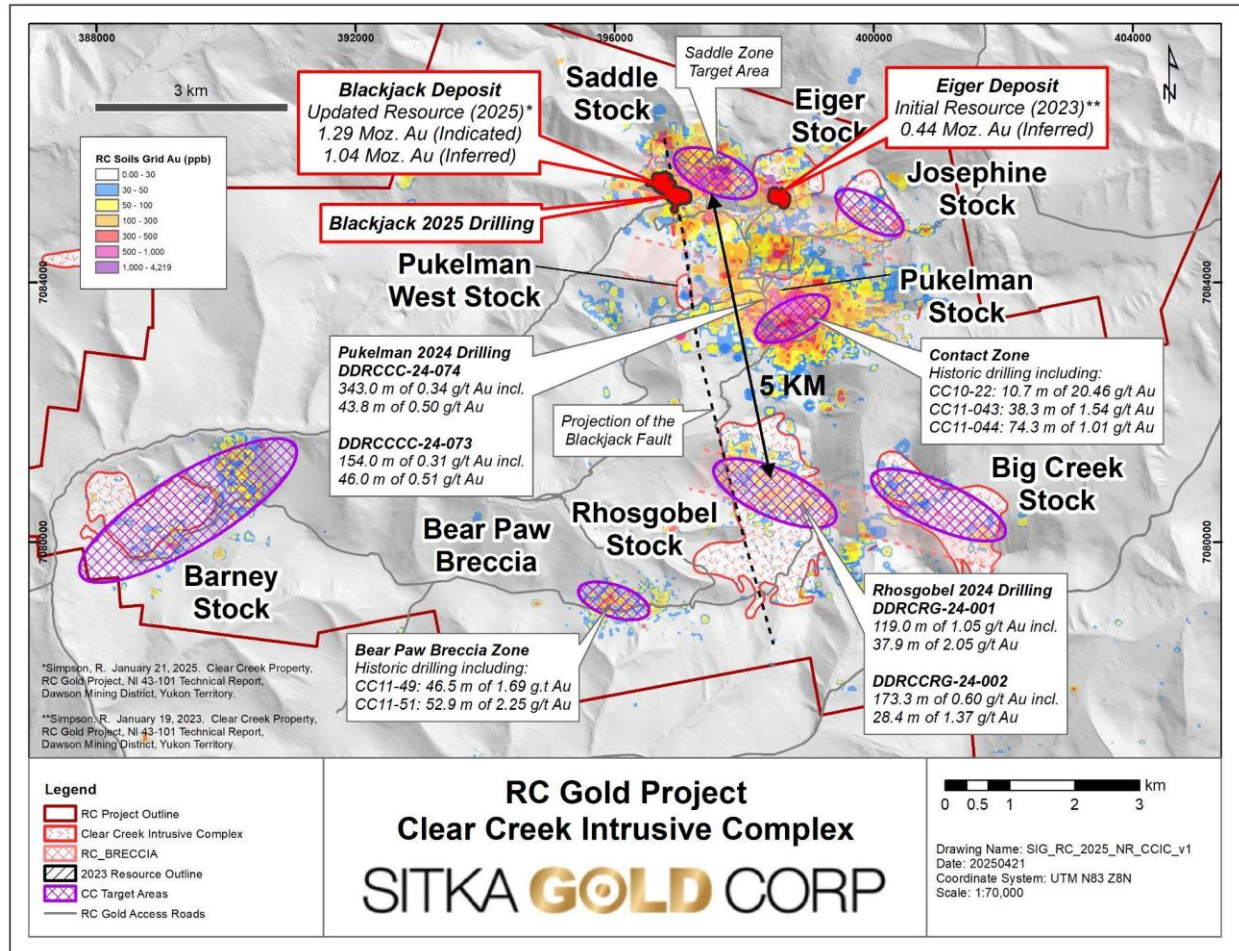


Figure 3: The Clear Creek Intrusive Complex in the western portion of the RC Gold Project is a cluster of intrusions all with known gold mineralization and numerous current drill target areas highlighted by the magenta hatched areas.

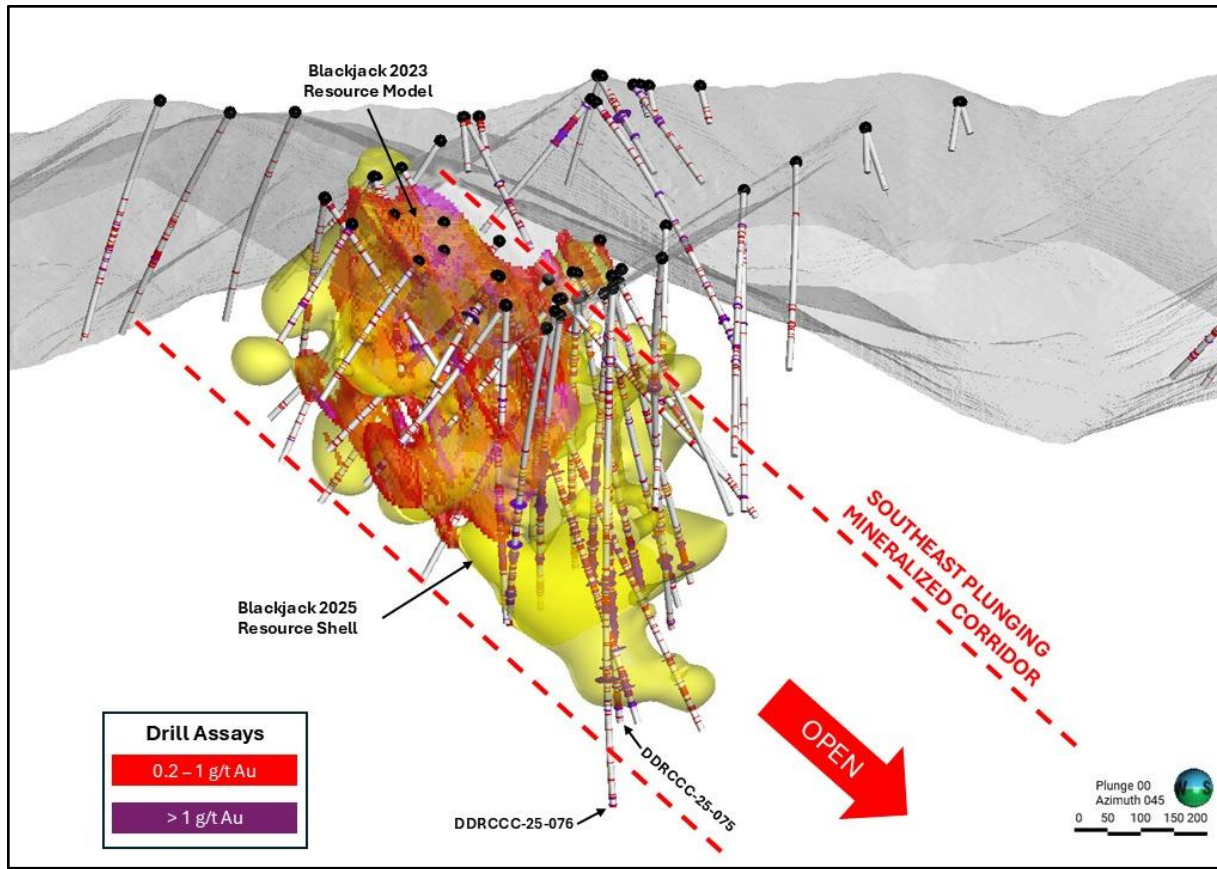


Figure 4: Longitudinal section of completed drill holes at the Blackjack Zone. Higher-grade mineralization is defined in a southeast plunging mineralized corridor with gold grades increasing at depth, as observed with the increasing prevalence of higher-grade gold results in recently completed drill core (purple colour), and suggests that drilling is vectoring towards the source of this gold system. The pit-constrained mineral resource shell from the 2023 MRE is shown in orange with the added resources from the updated MRE published earlier this year shown in yellow (see news release dated February 26, 2025).

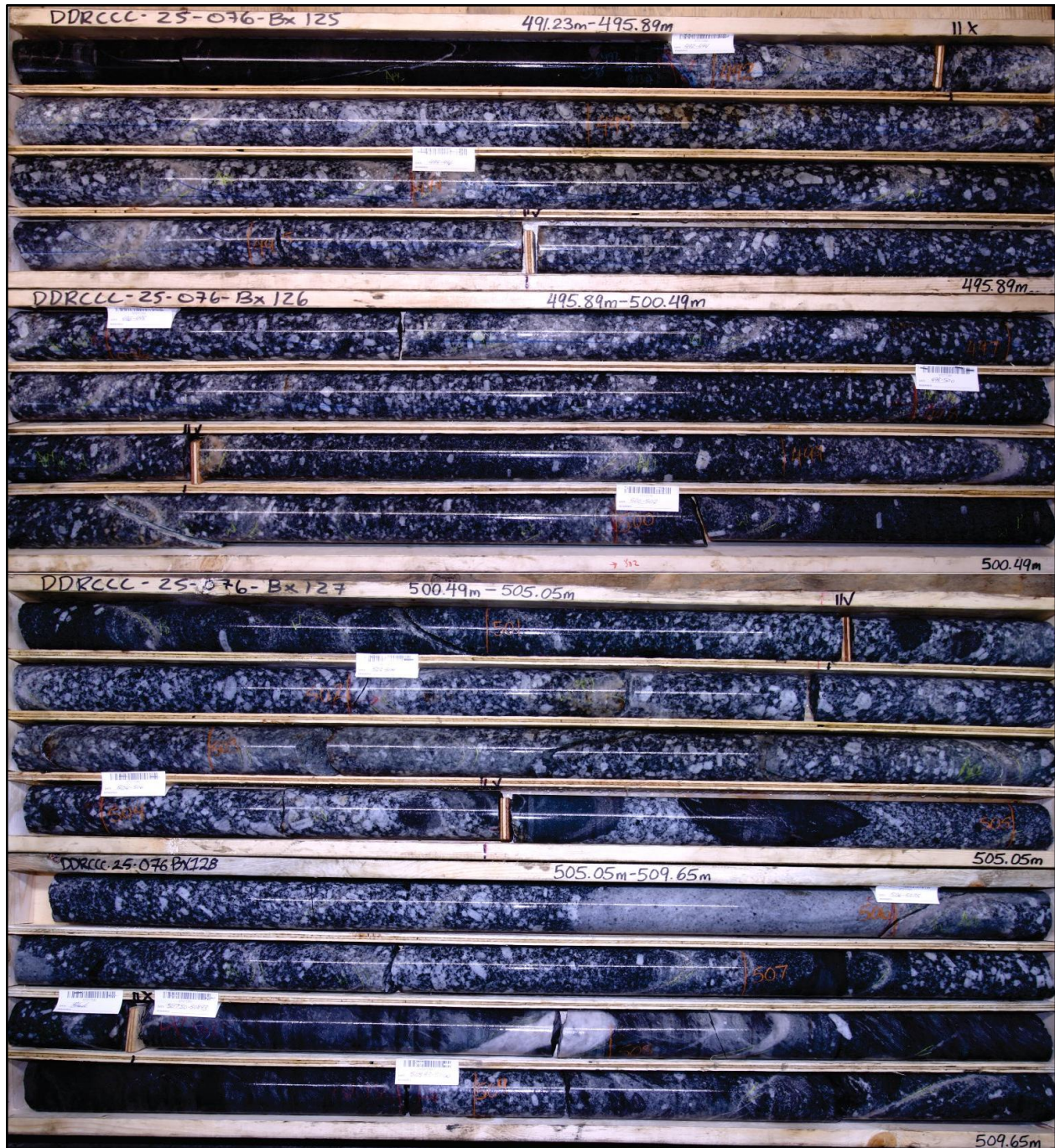


Figure 5: Examples of drill core from the interval beginning at 492.0 m within the larger interval that reports 94.0 m of 1.15 g/t gold. Mineralization consists of abundant narrow sheeted veins cutting a feldspar megacrystic quartz monzonite intrusion.

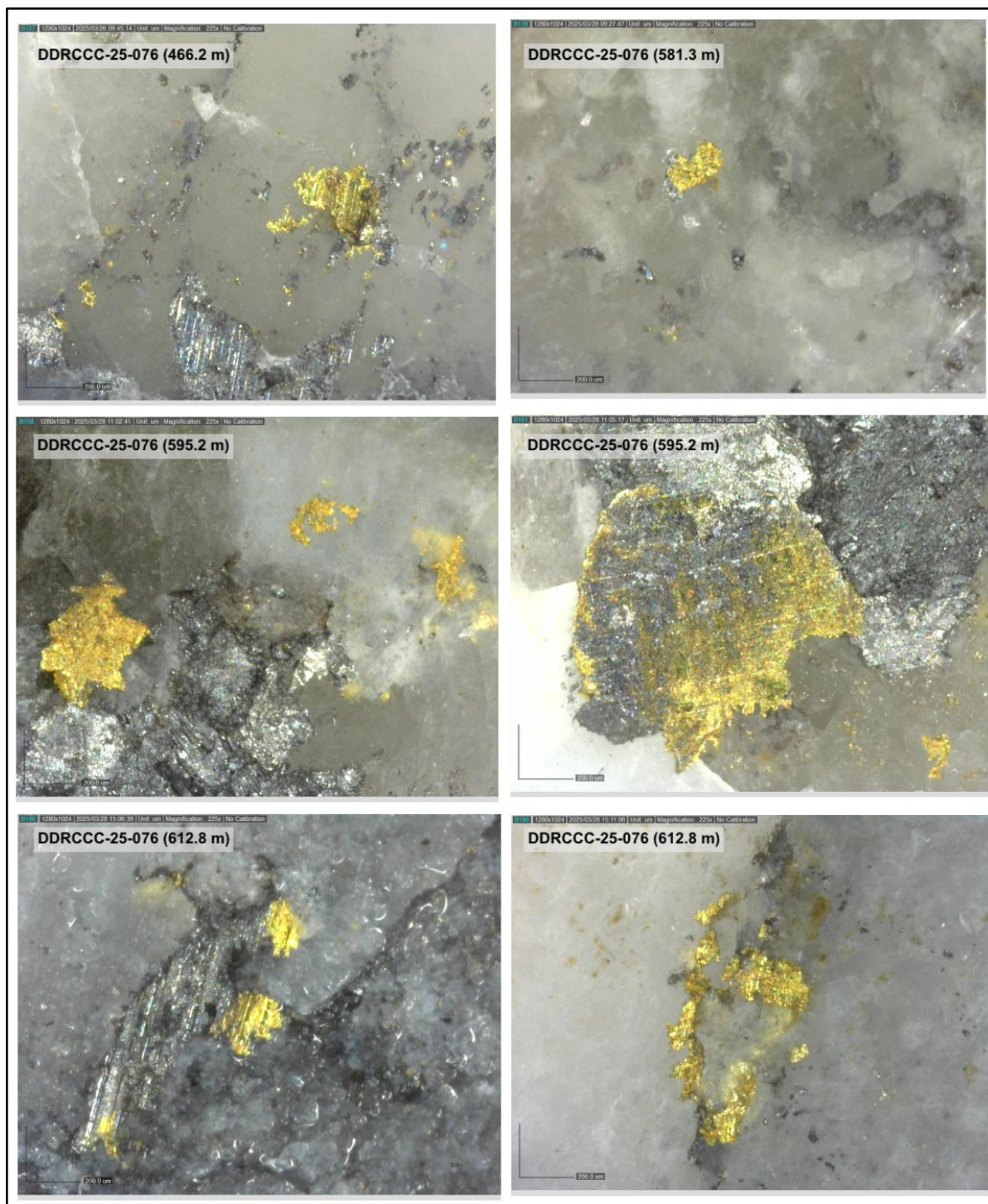


Figure 6: Examples of instances of visible gold observed throughout hole DDRCCC-25-076. Visible gold is found in sheeted quartz veins and is often associated with bismuthinite, scheelite, and arsenopyrite. Additional images of visible gold observed in Hole 76 can be viewed [HERE](#).

Table 2 - Summary of significant drill hole assays from this release

Hole ID	From (m)	To (m)	Length (m)	Gold (g/t)
DDRCCC-25-076	117.2	118.2	1.0	2.40
and	145.0	147.0	2.0	1.65
and	437.0	531.0	94.0	1.15
including	454.4	466.6	12.2	4.55
and including	454.4	458.0	3.6	2.93
and including	462.0	464.0	2.0	14.85
and including	464.0	466.6	2.6	5.55
and including	476.0	478.0	2.0	3.93
and including	496.0	508.9	12.9	1.37
and	580.6	667.0	86.4	1.65
including	580.6	582.0	1.4	3.72
and including	594.5	595.6	1.1	13.10
and including	591.0	616.0	25.0	5.04
and including	606.0	616.0	10.0	10.75
and including	612.6	616.0	3.4	29.84
and including	612.6	614.4	1.8	54.70
and	806.0	810.8	4.8	0.86

**Intervals are drilled core length as insufficient drilling has been completed at this time to calculate true widths.*

DDRCCC-25-076

Drill hole DDRCCC-25-076 was drilled to a length of 810.8 m at an azimuth of -37° and a dip of -75° to step out from the high grade mineralization intersected in hole DDRCCC-25-075 which intersected 352.8 m of 1.55 g/t gold from 341.5 m including 108.9 m of 3.27 g/t gold and 45.0 m

of 4.52 g/t gold. Hole 076 intersected several narrower zones of well-mineralized quartz monzonite cutting broad zones of altered metasediments along with several broad structural zone within the metasediments containing abundant cm-scale sheeted quartz veins with multiple occurrences (over 60) of visible gold. Hole 076 ended in 4.8 m of 0.86 g/t gold in sheeted veins cutting metasediments.

Quality Assurance/Quality Control

On receipt from the drill site, the HTW/NTW-sized drill core was systematically logged for geological attributes, photographed and sampled at Sitka's core logging facility. Sample lengths as small as 0.3 m were used to isolate features of interest, otherwise a default 2 m downhole sample length was used. Each sample is identified by a unique sample tag number which is placed in the bag containing the core to be assayed. Core was cut in half lengthwise along a predetermined line, with one-half (same half, consistently) collected for analysis and one-half stored as a record. Standard reference materials, blanks and duplicate samples were inserted by Sitka personnel at regular intervals into the sample stream. Bagged samples were placed in secure bins to ensure integrity during transport. They were delivered by Sitka personnel or a contract expeditor to ALS Laboratories' preparatory facility in Whitehorse, Yukon, with analyses completed in North Vancouver.

ALS is accredited to ISO 17025:2005 UKAS ref. 4028 for its laboratory analysis. Samples were crushed by ALS to over 70 per cent passing below two millimetres and split using a riffle splitter. One-thousand-gram splits were pulverized to over 85 per cent passing below 75 microns. Gold determinations are by fire assay with an inductively coupled plasma mass spectroscopy (ICP-AES) finish on 50 g subsamples of the prepared pulp (ALS code: Au-ICP-22). Any sample returning over 10 g/t gold was re-analyzed by fire assay with a gravimetric finish on a 50 g subsample (ALS code: Au-GRA21). In addition, a 51-element analysis was performed on a 0.5 g subsample of the prepared pulps by an aqua regia digestion followed by an inductively coupled plasma mass spectroscopy (ICP-MS) finish (ALS code: ME-MS41).

About the Flagship RC Gold Project

The RC Gold Project consists of a 431 square kilometre contiguous district-scale land package located in the heart of Yukon's Tombstone Gold Belt. The project is located approximately 100 kilometres east of Dawson City, which has a 5,000 foot paved runway, and is accessed via a secondary gravel road from the Klondike Highway which is usable year-round and is an

approximate 2 hour drive from Dawson City. It is the largest consolidated land package strategically positioned mid-way between the Eagle Gold Mine and the past producing Brewery Creek Gold Mine.

The RC Gold Project now has pit-constrained mineral resources that are contained in two zones: the Blackjack and Eiger gold deposits with **1,291,000 ounces of gold** grading 1.01 g/t gold in an indicated category and **1,044,000 ounces of gold** grading 0.94 g/t gold in an inferred category at Blackjack and **440,000 ounces of gold** grading 0.50 g/t gold in an inferred category at Eiger. These resource estimate numbers are supported by the recently updated technical report for RC Gold, prepared in accordance with NI 43-101 standards, entitled “Clear Creek Property, RC Gold Project NI 43-101 Technical Report Dawson Mining District, Yukon Territory”, prepared by Ronald G. Simpson, P. Geo., of GeoSim Services Inc. with an effective date of January 21, 2025. This report is available on SEDAR+ (<http://www.sedarplus.ca>) and on the Company’s website (www.sitkagoldcorp.com).

Both of these deposits begin at surface, are potentially open pit minable and amenable to heap leaching, with initial bottle roll tests indicating that the gold is not refractory and has **high gold recoveries of up to 94%** with minimal NaCN consumption (see News Release July 13, 2022).

As of the end of 2024, the Company has drilled 72 diamond drill holes into this system for a total of approximately 25,136 metres. Other targets drilled to date include the Saddle, Josephine, Rhosgobel and Pukelman zones. The resource expansion drilling in 2023 at Blackjack produced results of up to **219.0 m of 1.34 g/t gold** including **124.8 m of 2.01 g/t gold** and **55.0 m of 3.11 g/t gold** in drill hole DDRCCC-23-047 (see news release dated September 26, 2023) and in 2024 results of up to **678.1 metres of 1.04 g/t gold** starting from surface in DDRCCC-24-068, including **409.5 metres of 1.36 g/t gold**, **93.0 metres of 2.57 g/t gold** and **5.5 metres of 17.59 g/t gold** (see news release dated October 21, 2024). Drilling in 2025 includes hole DDRCCC-25-075 which intersected **352.8 metres of 1.55 g/t gold including 108.9 metres of 3.27 g/t gold**. (see news release dated October 21, 2024).

A planned 30,000 metre diamond drilling program for 2025 is currently underway at RC Gold.

RC Gold Deposit Model

Exploration on the Property has mainly focused on identifying an intrusion-related gold system (“IRGS”). The Property is within the Tombstone Gold Belt which is the prominent host to IRGS deposits within the Tintina Gold Province in Yukon and Alaska. Notable deposits from the belt

include: Fort Knox Mine in Alaska with current Proven and Probable Reserves of 230 million tonnes at 0.3 g/t gold (2.471 million ounces; Sims 2018)⁽¹⁾; Eagle Gold Mine with current Measured and Indicated Resources of 233 million tonnes at a grade of 0.57 g/t gold at the Eagle Main Zone (4.303 million ounces; Harvey et al, 2022)⁽²⁾; the Brewery Creek deposit with current Indicated Mineral Resource of 22.2 million tonnes at a gold grade of 1.11 g/t (0.789 million ounces; Hulse et al. 2020)⁽³⁾; the Florin Gold deposit with a current Inferred Mineral Resource of 170.99 million tonnes grading 0.45 g/t gold (2.47 million ounces; Simpson 2021)⁽⁴⁾; the AurMac Project with an Inferred Mineral Resource of 347.49 million tonnes grading 0.63 gram per tonne gold (7.00 million ounces)⁽⁵⁾ and the Valley Deposit, with a current Indicated Mineral Resource of 4.05 million oz gold at 1.66 g/t gold and an additional Inferred Mineral Resource of 3.26 million oz at 1.25 g/t gold⁽⁶⁾. The technical and scientific information disclosed from neighboring properties does not necessarily apply to the current project or property being disclosed.

(1) Sims J. Fort Knox Mine Fairbanks North Star Borough, Alaska, USA National Instrument 43-101 Technical Report. June 11, 2018. https://s2.q4cdn.com/496390694/files/doc_downloads/2018/Fort-Knox-June-2018-Technical-Report.pdf

(2) Harvey N., Gray P., Winterton J., Jutras M., Levy M., Technical Report for the Eagle Gold Mine, Yukon Territory, Canada. Victoria Gold Corp. December 31, 2022. https://vgcx.com/site/assets/files/6534/vgcx_-_2023_eagle_mine_technical_report_final.pdf

(3) Hulse D, Emanuel C, Cook C. NI 43-101 Technical Report on Mineral Resources. Gustavson Associates. May 31, 2020. <https://minedocs.com/22/Brewery-Creek-PEA-01182022.pdf>

(4) Simpson R. Florin Gold Project NI 43-101 Technical Report. Geosim Services Inc. April 21, 2021. <https://sedar.com/GetFile.do?lang=EN&docClass=24&issuerNo=00005795&issuerType=03&projectNo=03236138&docId=4984158>

(5) Thornton T., Jutras M., Malhotra D. Technical Report Aurmac Property Mayo Mining District, Yukon Territory, Canada. JDS Energy and Mining Inc. February 6, 2024. https://banyangold.com/site/assets/files/5251/banyan_gold_ni_43-101_technical_report_2024_03_18.pdf

(6) Burrell H., Redmond D.J., Haggarty P., Rogue Gold Project: NI 43-101 Technical Report and Mineral Resource Estimate, Yukon Territory, Canada. Snowline Gold Corp. May 15, 2024. <https://snowlinegold.com>

Upcoming Events

Sitka Gold will be attending and/or presenting at the following events*:

- 121 Mining Investment - London, England: May 12 - 13, 2025
- Canaccord Global Metals and Mining Conference - Henderson, NV: May 20 - 22, 2025
- Yukon Mining Alliance - Dawson City, Yukon: July 9 - 14, 2025
- Takestock Stampede - Calgary, AB: July 2, 2025
- Precious Metals Summit, Beaver Creek, Colorado: September 9 - 12, 2025

*All events are subject to change.

About Sitka Gold Corp.

Sitka Gold Corp. is a well-funded mineral exploration company headquartered in Canada with over \$25 million in its treasury and no debt. The Company is managed by a team of experienced industry professionals and is focused on exploring for economically viable mineral deposits with its primary emphasis on gold, silver and copper mineral properties of merit. Sitka is currently advancing its 100% owned, 431 square kilometre flagship RC Gold Project located within the Tombstone Gold Belt in the Yukon Territory. The Company is also advancing the Alpha Gold Project in Nevada and currently has drill permits for its Burro Creek Gold and Silver Project in Arizona and the Coppermine River Project in Nunavut.

*For more detailed information on the Company's properties please visit our website at www.sitkagoldcorp.com

The scientific and technical content of this news release has been reviewed and approved by Gilles Dessureau, P.Geo., Vice President of Exploration of the Company, and a Qualified Person (QP) as defined by National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS OF

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“Donald Penner”

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These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, market uncertainty and the results of the Company’s anticipated work programs.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.