
**AVVENTURA RESOURCES LTD.
(Formerly HORWOOD EXPLORATION CORP.)**

UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**JUNE 30, 2025 AND 2024
(EXPRESSED IN CANADIAN DOLLARS)**

(Unaudited)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the condensed interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management. The unaudited condensed interim financial statements have been prepared using accounting policies in compliance with International Financial Reporting Standards for the preparation of unaudited condensed interim financial statements and are in accordance with International Accounting Standard 34 - Interim Financial Reporting.

The Company's independent auditor has not performed a review of these unaudited condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

AVVENTURA RESOURCES LTD. (Formerly HORWOOD EXPLORATION CORP.)
UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025 and SEPTEMBER 30, 2024
(Expressed in Canadian dollars unless otherwise indicated)

	Note	June 30 2025	September 30 2024
ASSETS			
CURRENT			
Cash		\$ 36,122	\$ 34,948
GST receivable		11,055	24,866
Prepaid expenses		15,577	-
		62,754	59,814
EXPLORATION AND EVALUATION ASSETS	5	181,130	155,067
TOTAL ASSETS		\$ 243,884	\$ 214,881
LIABILITIES			
CURRENT			
Accounts payable and accrued liabilities	7	\$ 380,616	\$ 175,030
TOTAL LIABILITIES		380,616	175,030
EQUITY			
Share Capital	6	951,916	214,785
Shares subscriptions receivable		-	(39,838)
Reserves		144,841	144,841
Deficit		(1,233,489)	(279,937)
TOTAL EQUITY		(136,732)	39,851
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		\$ 243,884	\$ 214,881

NATURE OF BUSINESS AND CONTINUING OPERATIONS (*Note 1*)
COMMITMENTS (*Note 10*)
SUBSEQUENT EVENT (*Note 11*)

Approved on behalf of the Board:

"John Pallot-"
Director

"Mark Lotz-"
Director

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

AVVENTURA RESOURCES LTD. (Formerly HORWOOD EXPLORATION CORP.)
UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF LOSS AND
COMPREHENSIVE LOSS

(Expressed in Canadian dollars unless otherwise indicated)

		Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Nine Months Ended June 30, 2025	Nine Months Ended June 30, 2024
	Note				
EXPENSES					
Interest and accretion		\$ 114	\$ 132	378	24,000
Listing fees	4	-	-	618,128	-
Management fees	7	29,796	12,000	51,320	7,500
Office and administrative		-	3,099	4,643	1,329
Professional fees	7	59,362	-	279,085	3,750
Total expenses		89,272	15,231	953,554	36,579
NET LOSS		89,272	15,231	953,554	36,579
TOTAL COMPREHENSIVE LOSS		89,272	15,231	953,554	36,579
LOSS PER SHARE – Basic and diluted		(0.00)	(0.00)	(0.04)	(0.00)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING		27,282,547	221,272,240	26,626,481	196,661,701

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

AVVENTURA RESOURCES LTD.
(Formerly HORWOOD EXPLORATION CORP.)
UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
(Expressed in Canadian dollars unless otherwise indicated)

	Nine Months Ended June 30, 2025	Nine Months Ended June 30, 2024
	\$	\$
CASH PROVIDED BY (USED IN):		
OPERATING ACTIVITIES		
Net loss for the period	(953,552)	(56,541)
Item not involving cash:		
Reverse take-over expenses	737,131	12,500
Settlement of debt	-	-
Non-cash acquisition of resource properties	(26,063)	(7,506)
Changes in non-cash working capital balances:		
Goods and service tax receivable	13,811	(3,423)
Prepaid expenses	(15,577)	-
Accounts payable and accrued liabilities	207,651	2,112
Cash used in operating activities	(36,599)	(52,858)
INVESTING ACTIVITIES		
Exploration and evaluation asset	(2,063)	-
Cash used in investing activities	(2,063)	-
FINANCING ACTIVITIES		
Subscriptions receivable	39,836	14,054
Cash provided by financing activities	39,836	14,054
CHANGE IN CASH	1,174	(38,804)
CASH, BEGINNING OF THE PERIOD	34,948	54,618
CASH, END OF THE PERIOD	36,122	15,814

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AVVENTURA RESOURCES LTD. (Formerly HORWOOD EXPLORATION CORP.)
UNAUDITED CONDENSED INTERIM CONSOLIDATED
STATEMENT OF CHANGES IN EQUITY (DEFICIENCY)
FOR THE PERIOD ENDED JUNE 30, 2025 AND 2024
(Expressed in Canadian dollars unless otherwise indicated)

	Common Shares		Share subscriptions Advanced	Warrants Reserve	Deficit	Total
	Number of Shares	Amount				
Note		\$		\$		
Balance, September 30, 2023	10,625,001	132,181		79,945	(99,958)	112,168
Shares issued for cash	4,492,975	1,055,720	20,018	(79,945)		(59,927)
Net loss for the period	-	-		-	(56,541)	(56,541)
Balance, June 30, 2024	15,117,976	1,187,901	20,018	-	(156,499)	1,051,420
Balance, September 30, 2024	12,511,368	214,785	(39,838)	144,841	(279,937)	39,851
Subscriptions receivable			39,838	-	-	39,838
Shares issued on Reverse take-over	4 13,575,001	627,568	-	-	-	627,568
Shares issued on settlement of debt	1,095,630	109,563	-	-	-	109,563
Net loss for the year	-	-	-	-	(953,552)	(953,552)
Balance, June 30, 2025	27,181,999	951,916	-	144,841	(1,233,489)	(136,732)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements

1. NATURE OF BUSINESS AND CONTINUING OPERATIONS

Avventura Resources Ltd. (formerly Horwood Exploration Corp.) until its name changed on October 15, 2024, ("Avventura" or "the Company"), was incorporated under the Canada Business Corporations Act on April 27, 2022. The Company's registered address and principal place of business is located at 9285 203B Street, Langley, British Columbia, V1M 2L9.

The Company's principal business activities include the acquisition and exploration of mineral property assets. As at June 30, 2025, the Company had yet to determine whether the Company's mineral property assets contain ore reserves that are economically recoverable. The recoverability of amounts shown for exploration and evaluation asset is dependent upon the discovery of economically recoverable reserves, confirmation of the Company's interest in the underlying mineral claims, the ability of the Company to obtain the necessary financing to complete the development of and the future profitable production from the property or realizing proceeds from its disposition. The outcome of these matters cannot be predicted at this time and the uncertainties cast significant doubt upon the Company's ability to continue as a going concern.

On November 29, 2024 the Company completed the acquisition of Avventura Resources (BC) Inc. pursuant to a share exchange agreement. As a result of the completion of this transaction, the former holders of Avventura Resources (BC) Inc. common shares held approximately 52% of the issued and outstanding common shares of the Company and former holders of Horwood Exploration Corp. shares held approximately 48% of the common shares of the Company. Refer to Note 4 for further details on the acquisition. Post the transaction, as the majority of the board members and management originated from Avventura Resources (BC) Inc., the transaction was accounted for as a reverse take-over.

The Company had a deficit of \$1,233,489 as at June 30, 2025, which has been funded by the issuance of equity. At June 30, 2025, the Company had a working capital deficiency of \$317,862 (September 30, 2024 - \$115,216). The Company's ability to continue its operations and to realize its assets at their carrying value is dependent upon obtaining additional financing and generating revenues sufficient to cover its operating costs. There is no certainty that the Company will ultimately achieve profitable operations, become cash flow positive, or raise additional debt and/or equity capital. These matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

These unaudited condensed interim consolidated financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and therefore be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in these unaudited condensed interim consolidated financial statements.

2. BASIS OF PREPARATION

Statement of Compliance

These unaudited interim condensed consolidated financial statements of the Company have been prepared for the three and six months ended June 30, 2025, in accordance with International Accounting Standard 34, Interim Financial Reporting (IAS 34). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with IFRS Accounting Standards ("IFRS"), as issued by the International Accounting Standards Board, have been omitted or condensed. These unaudited condensed interim consolidated financial statements do not include all the information required for full disclosure in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements for the year ended September 30, 2024, as they follow the same accounting policies and methods of application.

2. BASIS OF PREPARATION (Continued)

Approval of the Financial Statements

The unaudited condensed interim consolidated financial statements of the Company for the period ended June 30, 2025 were reviewed by the Audit Committee and approved and authorized for issuance by the Board of Directors on August 27, 2025.

Basis of Measurement

These unaudited condensed interim consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments which are measured at fair value as explained in the accounting policies set out in Note 3.

Functional and Presentation Currency

These unaudited condensed interim consolidated financial statements are presented in Canadian dollars. The functional currency of the Company is measured using the principal currency of the primary economic environment in which each entity operates. The functional currency of the Canadian entity and the subsidiary is in Canadian dollars.

Basis of Consolidation

The unaudited condensed interim consolidated financial statements for the period ended June 30, 2025 and 2024 comprise of the financial results of the Company and its subsidiaries, which are the entities over which the Company has control. Control exists when the Company has power over an investee, when the Company is exposed, or has rights, to variable returns from the investee and when the Company has the ability to affect those returns through its power over the investee. The financial statements of subsidiaries are fully consolidated from the date that control of Avventura Resources (BC) Inc. with 100% ownership commences.

3. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The preparation of the unaudited interim condensed consolidated financial statements requires management to undertake several judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from these judgements and estimates. These estimates and judgements are based on management's best knowledge of the events or circumstances and actions the Company may take in the future. The estimates are reviewed on an ongoing basis. Information about the significant judgements, estimates and assumptions that have the most significant effect on the recognition and measurement of assets, liabilities, income and expenses are discussed in Note 3 of the Company's audited annual financial statements for the year ended September 30, 2024 and are still applicable for the period ended June 30, 2025.

4. REVERSE TAKE-OVER

On October 1, 2024, Avventura Resources (BC) Inc. entered into a Share Exchange Agreement (the "SPA") with Avventura Resources Ltd. (formerly Horwood Exploration Corp.), an unlisted reporting issuer, whereby the Company acquired 100% of the issued and outstanding shares of Avventura Resources (BC) Inc. under a one-for-one share exchange. As a result of the transaction, Avventura Resources (BC) Inc. became a wholly-owned subsidiary of the Company, and its former shareholders received a total of 13,575,001 Avventura Resources Ltd. Common Shares.

AVVENTURA RESOURCES LTD. (Formerly HORWOOD EXPLORATION CORP.)
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4. REVERSE TAKE-OVER (Continued)

Upon the terms and subject to the conditions set forth in the Share Exchange Agreement, the Company cancelled 6,675,000 warrants, resulting in 12,511,368 common shares and 2,000,000 warrants outstanding. The reporting issuer has completed the name change from Horwood Exploration Corp. to Avventura Resources Ltd., and the reporting issuer's Board of Directors and management were reconstituted.

At the closing of the transaction, in exchange for all shares of Avventura Resources (BC) Inc., the Company issued common shares to the former shareholders, cancelled their individual share certificates in favor of a single certificate evidencing the Company's sole ownership of 13,575,001 shares, and thereby made Avventura Resources (BC) Inc. a wholly-owned subsidiary. In addition to the common share exchange, 11,650,000 warrants of Avventura Resources (BC) Inc. were cancelled in exchange for 5,825,000 Avventura Resources Ltd. warrants on November 29, 2024.

The transaction is considered a reverse take-over because the former shareholders of Avventura Resources (BC) Inc. obtained control of the consolidated entity.

The allocation of the components of total consideration to the net assets acquired was as follows:

Consideration	\$
Acquisition consideration paid (12,511,368 shares at \$0.05 per share)	625,568
Net assets acquired	\$
Cash and cash equivalent	13,257
Account receivable	1,276
Exploration assets	24,000
Prepaid expenses	578
Accounts payable	(31,671)
Total net assets acquired	7,440
Reverse take-over expenses	618,128

The Company recorded reverse takeover expenses of \$618,128 during the three months ended December 31, 2024.

The acquisition of Avventura Resources (BC) Inc. is a related party transaction as there were common significant shareholders between the entities.

5. EXPLORATION AND EVALUATION ASSET

Kabik Lake Project

Pursuant to an option agreement dated March 17, 2022 (the "Agreement"), the Company was granted an option to acquire a 100% undivided interest in the Kabik Lake Project (the "Property") situated in the Patricia Mining Division in the Province of Ontario.

In accordance with the Agreement, the Company has the option to earn the undivided 100% interest in the Property (subject to the Net Smelter Returns ("NSR") described below by issuing a total of 600,000 common shares, making cash payments in aggregate amount of \$75,000, and incurring an aggregate of \$500,000 worth of exploration expenditures on the property as follows:

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5. EXPLORATION AND EVALUATION ASSET (Continued)

Kabik Lake Project (Continued)

	Common Shares	Cash	Exploration Expenditures
	#	\$	\$
Upon signing the Option agreement (<i>paid</i>)	-	10,000	-
Upon listing of the Company's Common Shares on a Canadian Stock Exchange (the "Listing")	200,000	15,000	-
On or before the first anniversary of the Listing	-	20,000	100,000
On or before the second anniversary of Listing	-	30,000	100,000
On or before the third anniversary of the Listing	-	-	300,000
	200,000	75,000	500,000

The optionors will retain a 1.5% NSR on the Property. The Company has the right to purchase the first 0.5% of the royalty for \$500,000. Upon such purchase, the Company will have the right of first refusal on the remaining 1% of the NSR.

Horwood Property, Ontario, Canada

On May 4, 2022, the Company signed an option agreement to acquire 100% interest in a property of 35 mining claims, 90 kilometers southwest of Timmins in the Sudbury District of Ontario at a price of \$124,000 and 500,000 common shares of the Company.

	Common Shares	Cash	Exploration Expenditures
	#	\$	\$
Upon signing the Option agreement (<i>paid</i>)	-	24,000	-
Upon listing of the Company's Common Shares on a Canadian Stock Exchange (the "Listing")	500,000	25,000	-
On or before the first anniversary of the Listing	-	30,000	-
On or before the second anniversary of Listing	-	45,000	-
	500,000	124,000	-

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5. EXPLORATION AND EVALUATION ASSET (Continued)

	Kabik Lake Project	Horwood Property	Total
	\$	\$	\$
<i>Acquisition costs</i>			
Balance, September 30, 2024	10,000	-	10,000
Exploration and evaluation assets acquired	-	24,000	24,000
Balance, June 30, 2025	10,000	24,000	34,000
<i>Exploration costs</i>			
Balance, September 30, 2023	138,541	-	138,541
Geological services	4,963	-	4,963
Magnetic Survey	1,563	-	1,563
Balance, September 30, 2024	145,067	-	145,067
Balance, December 31, 2024	145,067	-	145,067
Geological services	2,063	-	2,063
Balance, March 31, 2025	147,130	-	147,130
Balance, June 30, 2025	147,130	-	147,130
<i>Total mineral property costs</i>			
	Kabik Lake Project	Horwood Property	Total
	\$	\$	\$
Balance, September 30, 2024	155,067	-	155,067
Balance, December 31, 2024	155,067	24,000	179,067
Balance, March 31, 2025	157,130	24,000	181,130
Balance, June 30, 2025	157,130	24,000	181,130

6. SHARE CAPITAL

- a) Authorized: Unlimited number of common shares without par value.
- b) Issued and outstanding as at June 30, 2025: 27,181,999 common shares (September 30, 2024–12,511,368).

During the nine months ended June 30, 2025, the Company had the following transactions:

On October 1, 2024, under the Share Exchange Agreement (Note 4), the Company cancelled 6,675,000 warrants, resulting in 12,511,368 common shares and 2,000,000 warrants outstanding. The Company acquired all outstanding shares of Avventura Resources (BC) Inc. by issuing 13,575,001 Avventura Resources Ltd. common shares to its shareholders.

On February 18, 2025, the Company issued 1,095,630 common shares, to settle \$109,563 of legal fees due to a related party.

During the period ended September 31, 2024, the Company had the following transactions:

On November 28, 2023, the Company completed a non-brokered private placement of 250,000 units at a price of \$0.05 per unit for aggregate gross proceeds of \$12,500. Each unit was comprised of one common share of the Company and one share purchase warrant of the Company. Each warrant was exercisable for one common share of the Company at an exercise price of \$0.05 per common share for a period of 36 months from the date the shares first commence trading on a stock exchange in Canada. The Company allocated the gross proceeds between common shares and warrants using the relative fair value method. The warrants were valued at \$5,510 using the Black-Scholes option pricing model with the following assumptions: expected life in years- 3, volatility- 140 %, risk free rate- 4.12%, share price- \$0.05, dividend yield- 0%.

- c) Warrants

There were 5,825,000 warrants issued as part of the share exchange described in note 4 above during the three months ended June 30, 2025.

As of September 31, 2024, the Company had issued 2,000,000 warrants attached to the units issued pursuant to the private placement transactions in April and May of 2024.

The weighted average exercise price is \$0.10. 1,000,000 warrants expire April 8, 2027, 1,000,000 warrants expire May 2, 2027. The remaining 5,825,000 warrants expire August 22, 2028.

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6. SHARE CAPITAL (Continued)

c) Warrants (Continued)

Information regarding the Company's warrant activity is summarized below:

	Number of warrants	Weighted average exercise price
Balance, September 30, 2024	8,675,000	0.07
Cancelled	(6,675,000)	0.06
Issued	5,825,000	0.10
Balance, June 30, 2025	7,825,000	0.10

7. RELATED PARTY BALANCES AND TRANSACTIONS

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties. Key management includes directors and key officers of the Company, including the Chief Executive Officer ("CEO") and Chief Financial Officer ("CFO").

The Company had incurred the following key management personnel costs from related parties:

	Nine Months Ended June 30, 2025	Nine Months Ended June 30, 2024
	\$	\$
Management fees	16,945	28,000
Legal fees (company controlled by relative of CFO)	103,836	30,838
CFO fees (company controlled by CFO)	60,944	6,667
	181,725	65,505

During the nine months ended June 30, 2025, the Company paid management fees of \$16,945 to a shareholder, paid fees of \$103,836 to Lotz Law Corp. a company controlled by the brother of the CFO of the Company. \$60,944 was paid to Lotz CPA Professional Corporation a company controlled by the CFO for accounting & CFO fees.

As at June 30, 2025, included in the accounts payable and accrued liabilities balance is a total of \$120,349 was owed to related parties.

The reverse take-over acquisition (Note 4) is considered to be a related party transaction as there are significant common shareholders between the Avventura Resource (BC) Inc. and Avventura Resources Ltd.

8. MANAGEMENT OF CAPITAL

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the identification, evaluation and acquisition and exploration of economic mineral properties. The Company does not have any externally imposed capital requirements to which it is subject.

8. MANAGEMENT OF CAPITAL (Continued)

The Company's capital structure consists of equity and share subscriptions. As at June 30, 2025, the Company had capital resources consisting of cash. The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue common shares or dispose of assets or adjust the amount of cash.

9. FINANCIAL INSTRUMENTS AND FINANCIAL RISK

IFRS 7, *Financial Instruments: Disclosures*, establishes a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 - quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 - inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Fair value of financial instruments

The Company's financial assets include cash and are classified as Level 1. The carrying value of these instruments approximates their fair values due to the relatively short periods of maturity of these instruments.

Assets measured at fair value on a recurring basis were presented on the Company's unaudited condensed interim consolidated statements of financial position as at June 30, 2025 and September 30, 2024 were as follows:

	Carrying amount	Fair value measurement using		
		Level 1	Level 2	Level 3
Cash as at June 30, 2025	\$ 36,122	\$ 36,122	\$ -	\$ -
Cash as at September 30, 2024	\$ 34,948	\$ 34,948	\$ -	\$ -

Financial risk management objectives and policies

The risks associated with these financial instruments and the policies on how to mitigate these risks are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

Currency risk

The Company's expenses are denominated in Canadian dollars. The Company's corporate office is based in Canada and current exposure to exchange rate fluctuations is minimal.

The Company does not have any significant foreign currency denominated monetary liabilities. The principal business of the Company is the identification and evaluation of assets or a business and once identified or evaluated, to negotiate an acquisition or participation in a business subject to receipt of shareholder approval and acceptance by regulatory authorities.

9. FINANCIAL INSTRUMENTS AND FINANCIAL RISK (Continued)

Credit Risk

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. Financial instruments that potentially subject the Company to concentrations of credit risks consist principally of cash. To minimize the credit risk the Company places these instruments with a high-quality financial institution.

Interest Rate Risk

The Company is exposed to interest rate risk on the variable rate of interest earned on bank deposits. The fair value interest rate risk on bank deposits is insignificant as the deposits are short-term.

The Company has not entered into any derivative instruments to manage interest rate fluctuations.

Liquidity risk

In the management of liquidity risk of the Company, the Company maintains a balance between continuity of funding and the flexibility through the use of borrowings. Management closely monitors the liquidity position and expects to have adequate sources of funding to finance the Company's projects and operations.

10. COMMITMENTS

The Company's commitments are limited to the obligations under its property option agreements as described above.

11. SUBSEQUENT EVENT

On Aug. 25, 2025 the Company completed its initial public offering ("IPO"), concurrent non-brokered private placement and listing on the Canadian Securities Exchange.

The IPO of 6.06 million common shares in its capital, 60,000 of which were sold pursuant to an overallotment option, at a price of 10 cents per share, for gross proceeds of \$606,000. Concurrently with the closing of the IPO, the company also closed a non-brokered private placement, consisting of 200,000 shares, at a price of 10 cents per share, for additional gross proceeds of \$20,000. The net proceeds from the IPO and the concurrent financing are intended to be used for working capital and to carry out exploration of the company's Horwood property.

Pursuant to an agency agreement dated May 27, 2025, Research Capital Corp. acted as agent for the IPO. In consideration for the services provided by the agent, the Company paid the agent a cash commission of \$60,600 and a corporate finance fee of \$32,000. Additionally, the Company granted the agent and its selling group an aggregate of 606,000 compensation warrants. Each compensation warrant entitles the holder thereof to purchase one share at a price of 10 cents per share, exercisable on or before Aug. 25, 2027.

In connection with the concurrent financing, the Company paid the agent, who acted as a finder under the concurrent financing, a finder's fee consisting of \$2,000 in cash and issued 20,000 non-transferable finder's warrants. Each finder's warrant entitles the holder thereof to purchase one share at a price of 10 cents per share until Aug. 25, 2027. All securities issued pursuant to the concurrent financing are subject to a four month and one day hold period in Canada expiring on Dec. 26, 2025.

The shares were listed on the Canadian Securities Exchange on Aug. 22, 2025, and immediately halted pending closing of the IPO, and resumed trading on Aug. 26, 2025, under the symbol AA.

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Upon listing of the Company's shares \$15,000 and \$25,000 was paid and 200,000 and 500,000 shares were issued as required under the Kabik Lake and Horwood property agreements respectively.